

CAPTIVA EROSION PREVENTION DISTRICT

RESOLUTION 2022-21

FINAL BUDGET

A RESOLUTION OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2022/2023; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, on September 19th, 2022, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2022/2023 in the amount of \$678,072.

NOW, THEREFORE, BE IT RESOLVED by the Captiva Erosion Prevention District of Lee County, Florida, that:

1. The Fiscal Year 2022/2023 Final Budget be adopted.
2. This resolution will take effect immediately upon its adoption.

THE FOREGOING RESOLUTION was offered by Treasurer Pyle who moved its adoption. The motion was seconded by Commissioner Walter and upon being put to vote, the vote was as follows:

Chairman John Silvia	<u>Aye</u>	Commissioner Bob Walter	<u>Aye</u>
Vice Chairman Rene Miville	<u>Aye</u>	Commissioner Linda Laird	<u>Not Present</u>
Treasurer Richard Pyle	<u>Aye</u>		

DULY INTRODUCED, PASSED AND ENACTED by the CEPD Board of Commissioners of the CAPTIVA EROSION PREVENTION DISTRICT, on Captiva Island, in Lee County, Florida on September 19th, 2022.


DocuSigned by:

 CEPD Chairman John Silvia

ATTEST:

DocuSigned by:

 CEPD Executive Director

Approved as to legal sufficiency:
 DocuSigned by:

 CEPD Attorney Ralf Brookes

General Fund Budget

Ordinary Income/Expense	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
			Millage Rate (.4395)	Proposed Rate (.3919)
Income				
Ad Valorem Tax	\$ 651,786.00	\$ 652,000.00	\$ 678,072.00	\$ 678,072.00
Early Payment Discount		\$ -	\$ (27,122.88)	\$ (27,122.88)
Interest	\$ 91.00	\$ 125.00	\$ 150.00	\$ 150.00
Other	\$ 15,616.00	\$ 17,000.00	\$ 5,000.00	\$ 5,000.00
Total Income	\$ 667,493.00	\$ 669,125.00	\$ 656,099.12	\$ 656,099.12
Expenditures				
Admin				
Advertising	\$ 13,095.00	\$ 15,000.00	\$ 10,000.00	\$ 15,000.00
Bank Service Charges	\$ 2,377.00	\$ 2,750.00	\$ 1,000.00	\$ 3,000.00
Board Meeting Expenses	\$ 1,354.00	\$ 2,000.00	\$ 1,000.00	\$ 1,000.00
Dues and Subscriptions	\$ 8,685.00	\$ 10,000.00	\$ 5,000.00	\$ 7,500.00
Insurance	\$ 21,678.00	\$ 22,000.00	\$ 7,000.00	\$ 17,000.00
Office Expense	\$ 8,446.00	\$ 10,000.00	\$ 20,000.00	\$ 10,000.00
Postage	\$ 148.00	\$ 250.00	\$ 500.00	\$ 500.00
Rent Expense	\$ 11,141.00	\$ 14,000.00	\$ 15,000.00	\$ 15,000.00
Repairs	\$ 149.00	\$ 250.00	\$ 1,000.00	\$ 1,000.00
Telephone	\$ 2,438.00	\$ 3,000.00	\$ 2,500.00	\$ 3,000.00
Travel and Per Diem	\$ 9,765.00	\$ 12,000.00	\$ 7,500.00	\$ 10,000.00
Utilities	\$ 979.00	\$ 1,500.00	\$ 2,500.00	\$ 4,000.00
Website & Computer Maintenance	\$ 5,747.00	\$ 7,500.00	\$ 8,000.00	\$ 8,000.00
Total Admin Expenses	\$ 86,002.00	\$ 100,250.00	\$ 81,000.00	\$ 95,000.00
Wages				
Gross Wages	\$ 107,581.00	\$ 125,000.00	\$ 160,000.00	\$ 138,000.00
Payroll Taxes and Fees	\$ 11,395.00	\$ 15,000.00	\$ 16,000.00	\$ 12,000.00
Total Wages	\$ 118,976.00	\$ 140,000.00	\$ 176,000.00	\$ 150,000.00
Professional Fees				
Professional Fees	\$ 26,022.00	\$ 35,000.00	\$ 41,000.00	\$ 35,000.00
Cost of Collecting Ad Valorem				
Property Appraiser Fees	\$ 4,046.00	\$ 4,046.03	\$ 5,500.00	\$ 5,000.00
Tax Collector Commissions	\$ 13,038.00	\$ 13,100.00	\$ 14,000.00	\$ 15,500.00
Total Cost of Collections	\$ 17,084.00	\$ 17,146.03	\$ 19,500.00	\$ 20,500.00
Transfer of Operating Reserves	\$ 70,375.00	\$ 84,450.00	\$ 84,450.00	\$ 84,450.00
Total Expenditures	\$ 318,459.00	\$ 391,846.03	\$ 401,950.00	\$ 384,950.00
Net Income	\$ 349,034.00	\$ 277,278.97	\$ 254,149.12	\$ 271,149.12

Capital Projects Fund

Ordinary Income/Expense	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Income				
Grant Income				
Local	\$ 170,099.00	\$ 340,198.00	\$ 5,857,000.00	\$ 180,000.00
State	\$ -	\$ -	\$ 4,130,000.00	\$ 250,000.00
Federal	\$ -	\$ -	\$ 1,200,000.00	
Special Assessment	\$ -	\$ -	\$ -	\$ 2,300,000.00
Parking Fees	\$ 473,636.00	\$ 600,000.00	\$ 850,000.00	\$ 720,000.00
Reserves Transfer	\$ 70,375.00	\$ 84,450.00	\$ 84,450.00	\$ 84,450.00
Interest	\$ 7,845.00	\$ 8,000.00	\$ 27,000.00	\$ 1,000.00
Other	\$ 22,500.00	\$ 22,500.00	\$ 1,000.00	\$ 1,000.00
Total Income	\$ 744,455.00	\$ 1,055,148.00	\$ 12,149,450.00	\$ 3,536,450.00
Expenditures				
Admin				
Assessment Collections	\$ -	\$ -	\$ 1,000.00	\$ 10,000.00
Bank Service Charges	\$ 57.00	\$ 68.40	\$ 1,000.00	\$ 500.00
Beach Vehicle	\$ -	\$ -	\$ -	\$ 10,000.00
Dues and Subscriptions	\$ 2,500.00	\$ 2,500.00	\$ 5,000.00	\$ -
Insurance	\$ -	\$ 10,839.00	\$ 7,000.00	\$ 5,000.00
Office Expenses	\$ -	\$ -	\$ 20,000.00	\$ 1,000.00
Rent Expense	\$ 10,822.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Total Admin Expenses	\$ 13,379.00	\$ 28,407.40	\$ 49,000.00	\$ 41,500.00
Parking Lot				
Credit Card Fees	\$ 15,344.00	\$ 17,000.00	\$ 23,000.00	\$ -
Park Mobile Fee	\$ -	\$ -	\$ -	\$ 36,000.00
Parking Lot Maintenance	\$ 24,057.00	\$ 28,868.40	\$ 35,000.00	\$ 30,000.00
Portable Toilets	\$ 64,671.00	\$ 75,000.00	\$ 90,000.00	\$ 115,000.00
Signage	\$ 1,864.00	\$ 2,236.80	\$ 500.00	\$ -
Utilities	\$ 1,305.00	\$ 1,566.00	\$ 1,000.00	\$ -
Sales Tax Expense	\$ 17,302.00	\$ 20,762.40	\$ 55,250.00	\$ 45,000.00
Total Parking Lot Expenses	\$ 109,199.00	\$ 128,433.60	\$ 181,750.00	\$ 226,000.00
Wages				
Gross Wages	\$ 215,463.27	\$ 225,000.00	\$ 256,500.00	\$ 185,000.00
Payroll Taxes and Fees	\$ 14,978.73	\$ 16,000.00	\$ 25,650.00	\$ 15,000.00
Total Wages	\$ 230,442.00	\$ 241,000.00	\$ 282,150.00	\$ 200,000.00
Professional Fees				
Total Professional Fees	\$ 78,219.00	\$ 100,000.00	\$ 185,000.00	\$ 110,000.00
Projects				
Aptim Phase 2	\$ 13,751,392.00	\$ 14,000,000.00 *	\$ 14,025,485.00	\$ 500,000.00
Year 1 Monitoring				\$ 85,000.00
Year 1 Tilling				\$ 30,000.00
Grants to other agencies	\$ -	\$ -	\$ -	\$ 100,000.00
Total Project Expenses	\$ 13,751,392.00	\$ 14,000,000.00	\$ 14,025,485.00	\$ 715,000.00
Debt Service				
Principle	\$ -	\$ -	\$ -	\$ 2,412,458.53
Interest	\$ 243,100.47	\$ 243,100.47	\$ -	\$ 383,289.38
	\$ 243,100.47	\$ 243,100.47	\$ -	\$ 2,795,747.91
Total Expenditures	\$ 14,032,692.50	\$ 14,314,382.80	\$ 14,723,385.00	\$ 4,088,247.91
Net Income	\$ (13,288,237.50)	\$ (13,259,234.80)	\$ (2,573,935.00)	\$ (551,797.91)