

Captiva Erosion Prevention District

Tentative Budget Hearing

September 7, 2010 @ 5:01 PM

Tween Waters Inn, Wakefield Room
15951 Captiva Drive, Captiva, Florida

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Agenda

**Tentative Budget Hearing of the
Captiva Erosion Prevention District**
Tween Waters Inn, Wakefield Room
15951 Captiva Drive, Captiva, Florida 33924
September 7, 2010 @ 5:01PM

- I. Call to Order
- II. Roll Call
- III. Budget Discussion
- IV. Public to be Heard
- V. Adoption of Tentative Millage Rate
- VI. Adoption of Tentative Budget
- VII. Final Budget Hearing Date

Adjourn

2010 Trim Illustrations

(The 2009 millage rate was 0.2322 which levied \$324,991 in taxes)

2010 Millage Rate of 0.2522 (Rolled Back Rate)

- Vote Needed: 2/3 Vote
- Percent change of rolled back rate: 0%
- Total Taxes to be levied at proposed millage rate: \$327,741
- Reserve based on proposed FY 2010-2011 budget: \$40,526



2010 Millage Rate of 0.3010 (TRIM Notice Rate)

- Vote Needed: Unanimous Vote (all commissioners must be present)
- Percentage change of rolled back rate: 19.35%
- Total Taxes to be levied at proposed millage rate: \$391,158
- Reserve based on proposed FY 2010-2011 budget: \$100,772

	<u>Annual Budget</u>
Estimated Revenues	
Taxes	
Ad Valorem Tax (.2522)	
Ad Valorem taxes: (327,741 net of 5% discount)	311,354
Other income	900
Total Estimated Revenues	<u>312,254</u>
Expense	
Operating Expenses	269,728
Capital Outlay	2,000
Debt Service	
	<u> </u>
Total Expenses	<u>271,728</u>
Reserves	<u>40,526</u>
Total Appropriated Expenses & Reserves	<u><u>312,254</u></u>

	<u>Annual Budget</u>
Estimated Revenues	
Taxes	
Ad Valorem Tax (.2522)	
Ad Valorem taxes: (327,741 net of 5% discount)	311,354
Total Ad Valorem Tax	311,354
Other income	900
Total Estimated Revenues	<u>312,254</u>
Expense	
Administrative expenses	
Advertising- Legal	3,000
Board meeting expenses	1,200
Copier lease expense	2,400
Dues and subscriptions	2,000
General insurance	7,600
Newsletter	4,200
Office expense	5,000
Postage	3,000
Rent expense	16,680
Repairs & Maintenance	1,100
Telephone	3,400
Travel and per diem	8,000
Utilities	1,600
Web site/computer support	1,700
Total Administrative expenses	<u>60,880</u>
Capital outlay	
Equipment purchases	2,000
Total Capital outlay	<u>2,000</u>
Cost of collecting Ad Valorem	
Property tax appraiser fees	2,000
Tax collector commissions	6,000
Total Cost of collecting Ad Valorem	<u>8,000</u>
Consulting and Professional Fees	
Consulting	105,848
Professional Fees **	95,000
Total Legal and professional fees	<u>200,848</u>
Total Expense	271,728
Reserves	
Operating reserves	40,526
Total Reserves	<u>40,526</u>
Total Appropriated Expenses & Reserves	<u>312,254</u>
Net Revenues Over (under) Expenses & Reserves	<u>0.00</u>

** Includes contingency for potential future litigation

	<u>Annual Budget</u>
Estimated Revenues	
Taxes	
Ad Valorem Tax (.3010)	
Ad Valorem taxes: (391,158 net of 5% discount)	371,600
Total Ad Valorem Tax	371,600
Other income	900
Total Estimated Revenues	<u>372,500</u>
Expense	
Administrative expenses	
Advertising- Legal	3,000
Board meeting expenses	1,200
Copier lease expense	2,400
Dues and subscriptions	2,000
General insurance	7,600
Newsletter	4,200
Office expense	5,000
Postage	3,000
Rent expense	16,680
Repairs & Maintenance	1,100
Telephone	3,400
Travel and per diem	8,000
Utilities	1,600
Web site/computer support	1,700
Total Administrative expenses	<u>60,880</u>
Capital outlay	
Equipment purchases	2,000
Total Capital outlay	<u>2,000</u>
Cost of collecting Ad Valorem	
Property tax appraiser fees	2,000
Tax collector commissions	6,000
Total Cost of collecting Ad Valorem	<u>8,000</u>
Consulting and Professional Fees	
Consulting	105,848
Professional Fees **	95,000
Total Legal and professional fees	<u>200,848</u>
Total Expense	271,728
Reserves	
Operating reserves	100,772
Total Reserves	<u>100,772</u>
Total Appropriated Expenses & Reserves	<u>372,500</u>
Net Revenues Over (under) Expenses & Reserves	<u>0.00</u>

Resolution 2010-06

A RESOLUTION OF THE BOARD OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE TENTATIVE LEVYING OF AD VALOREM TAXES FOR LEE COUNTY FOR FISCAL YEAR 2010/2011; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Board of the Captiva Erosion Prevention District of Lee County, Florida, on September 7, 2010, adopted Fiscal Year Tentative Millage Rates following a public hearing as required by Florida Statute 200.065.

WHEREAS, the Board of the Captiva Erosion Prevention District of Lee County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Lee County has been certified by the County Property Appraiser to the Captiva Erosion Prevention District as \$1,299,528,531.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Captiva Erosion Prevention District of Lee County, Florida, that:

1. The FY 2010/2011 operating millage rate is 0.2522 which is equal to the rolled back rate of 0.2522.
- ~~2. The voted debt service millage is 0.2522.~~
3. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 7th Day of September, 2010. Time Adopted 5:17 PM

Commissioner Jensen	Yea
Commissioner Miville	Absent
Commissioner Holzheimer	Yea
Commissioner Kaiser	Absent
Commissioner Mullins	Yea

By: _____

Chairman

By: _____

Treasurer

Resolution 2010-07

A RESOLUTION OF THE BOARD OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE TENTATIVE GENERAL FUND BUDGET FOR FISCAL YEAR 2010/2011; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, on, September 7, 2010, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2010/2011 in the amount of \$312,254.

NOW, THEREFORE, BE IT RESOLVED by the Captiva Erosion Prevention District of Lee County, Florida, that:

1. The Fiscal Year 2010/2011 Tentative Budget be adopted.
2. This resolution will take effect immediately upon its adoption.

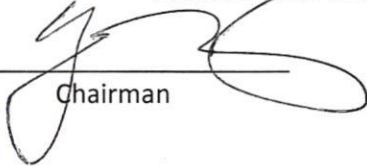
DULY ADOPTED at a public hearing this 7th Day of September, 2010, Time Adopted 5:20 PM

Commissioner Jensen
Commissioner Miville
Commissioner Holzheimer
Commissioner Kaiser
Commissioner Mullins

Yea
Absent
Yea
Absent
Yea

By: _____

Chairman



By: _____

Treasurer

