



# CAPTIVA EROSION PREVENTION DISTRICT RESOLUTION 2023-14

A RESOLUTION OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2023/2024; PROVIDING FOR AN EFFECTIVE DATE

**WHEREAS**, the Captiva Erosion Prevent District (“District”) is authorized by Chapter 81-413, Laws of Florida and Section 161.32, Florida Statutes (2015), as a beach and shore preservation district; and

**WHEREAS**, The District has published on a duly noted agenda, reviewed, discussed, and taken public comment on September 19<sup>th</sup>, 2023;

**WHEREAS**, the Captiva Erosion Prevention District of Lee County, Florida, on September 11th, 2023, held a public hearing as required by Florida Statute 200.065; and

**WHEREAS**, the Captiva Erosion Prevention District of Lee County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2023/2024 in the amount of \$602,152.

**WHEREAS**, The District requires to approve or approve with conditions the following attachments or course of action;

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CAPTIVA EROSION PREVENTION DISTRICT THAT:**

**Section 1.** The FY 2023/2024 Final Budget be adopted.

**Section 2.** This Resolution shall become effective immediately upon adoption.

**DULY INTRODUCED, PASSED, AND ENACTED by the CEPD Board of Commissioners of the CAPTIVA EROSION PREVENTION DISTRICT, on Captiva Island, in Lee County, Florida on September 19th, 2023.**

DocuSigned by:  
*Robert Walter*  
0B05BA9464E4428...

CEPD Chairman Bob Walter

ATTEST:

DocuSigned by:  
*Daniel Munt*  
DC0A8779E14D4C5...

CEPD Executive Director Daniel Munt

Approved as to legal sufficiency:

DocuSigned by:  
*Ralf Brookes*  
0CDB79C95D79490

CEPD Attorney Ralf Brookes

Record of the Vote:

Commissioner Miville	<u>Absent</u>
Treasurer Pyle	<u>Aye</u>
Secretary Laird	<u>Absent</u>
Vice Chairman Silvia	<u>Aye</u>
Chairman Walter	<u>Aye</u>

# BUDGET SUMMARY

## Captiva Erosion Prevention District Fiscal Year 2023-2024

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CAPTIVA EROSION PREVENTION DISTRICT ARE LESS THAN LAST YEARS TOTAL OPERATING EXPENDITURES.

General Fund Budget	
Ordinary Income/Expense	FY 23-24 Budget
	<b>Rollback Rate (.3511)</b>
<b>Income</b>	
Ad Valorem Tax	\$ 602,152
Early Payment Discount	\$ (24,086)
Interest	\$ 20,000
Other	\$ 5,000
<b>Total Income</b>	<b>\$ 603,066</b>
<b>Expenditures</b>	
<b>Admin</b>	
Advertising	\$ 15,000
Service Charges	\$ 5,000
Board Meeting Expenses	\$ 1,000
Dues and Subscriptions	\$ 11,000
Insurance	\$ 17,000
Office Expense	\$ 10,000
Postage	\$ 500
Rent Expense	\$ 17,000
Repairs	\$ 1,000
Telephone	\$ 5,500
Travel and Per Diem	\$ 5,500
Utilities	\$ 5,500
Website & Computer Maintenance	\$ 7,500
<b>Total Admin Expenses</b>	<b>\$ 101,500</b>
<b>Wages</b>	
	<b>FY 23-24 Budget</b>
Gross Wages	\$ 136,000
Payroll Taxes	\$ 12,000
<b>Total Wages</b>	<b>\$ 148,000</b>
<b>Professional Fees</b>	
<b>Professional Fees</b>	<b>\$ 35,000</b>
<b>Cost of Collecting Ad Valorem</b>	
Property Appraiser Fees	\$ 5,000
Tax Collector Commissions	\$ 15,000
<b>Total Cost of Collections</b>	<b>\$ 20,000</b>
<b>Transfer of Operating Reserves</b>	<b>\$ 84,450</b>
<b>Total Expenditures</b>	<b>\$ 388,950</b>
<b>Net Income</b>	<b>\$ 214,116</b>