



Final Budget Agenda

Date: Monday September 19th, 2022

Time: 5:01 P.M.

Location: Captiva Civic Center - 11550 Chapin Ln, Captiva, FL 33924

Via Zoom: <https://us02web.zoom.us/j/85733334988>

Webinar ID: 857 3333 4988

Telephone: +1 646 558 8656

- 1. Call To Order**
- 2. Roll Call**
- 3. Final Millage Rate Resolution**
 - A. Chairman to publicly read the following:
 - I. Name of taxing authority:
 - II. Rollback Rate
 - III. Percentage increase over the Rollback Rate
 - IV. Millage Rate to be levied
 - B. Read Final Millage Rate Resolution
 - C. Public Comment
 - D. Vote on the adoption of Final Millage Rate Resolution
- 4. Final Budget Resolution**
 - A. Read Final Budget Resolution
 - B. Public Comment
 - C. Vote on the adoption of Final Budget Resolution
- 5. Commissioners' Comments**
- 6. Adjournment**

In accordance with the Americans with Disability Act and F.S. 286.26; any person with a disability requiring any additional reasonable accommodation to participate in this meeting should call the CEPD office at phone 239.472.2472 or email a written request to mycepd@mycepd.com. One or more elected or appointed local government officials, including but not limited to the Captiva Erosion



Prevention District, maybe in attendance at this meeting. Any person who decides to appeal any decision of the Board of Commissioners with respect to any matter considered at this meeting will need a record of the proceedings and for such purposes may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The law does not require the CEPD to transcribe verbatim minutes; therefore, the applicant must make the necessary arrangements with a private reporter or private reporting firm and bear the resulting expense.

CAPTIVA EROSION PREVENTION DISTRICT

RESOLUTION 2022-20

FINAL MILLAGE RATE

A RESOLUTION OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR LEE COUNTY FOR FISCAL YEAR 2022/2023; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, on September 19th, 2022, adopted Fiscal Year Final Millage Rates following a public hearing as required by Florida Statute 200.065;

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Lee County has been certified by the County Property Appraiser to the Captiva Erosion Prevention District as \$1,727,302,460.

NOW, THEREFORE, BE IT RESOLVED by the Captiva Erosion Prevention District of Lee County, Florida, that:

1. The FY 2022/2023 FINAL operating millage rate is 0.3919 mills, which is the rolled-back rate.
2. This resolution will take effect immediately upon its adoption.

THE FOREGOING RESOLUTION was offered by _____ who moved its adoption. The motion was seconded by _____ and upon being put to vote, the vote was as follows:

Chairman John Silvia _____
 Vice Chairman Rene Miville _____
 Treasurer Richard Pyle _____

Commissioner Bob Walter _____
 Commissioner Linda Laird _____

DULY INTRODUCED, PASSED AND ENACTED by the CEPD Board of Commissioners of the CAPTIVA EROSION PREVENTION DISTRICT, on Captiva Island, in Lee County, Florida on September 19th, 2022.

CEPD Chairman John Silvia

ATTEST:

Approved as to legal sufficiency:

CEPD Executive Director

CEPD Attorney Ralf Brookes

CAPTIVA EROSION PREVENTION DISTRICT

RESOLUTION 2022-21

FINAL BUDGET

A RESOLUTION OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2022/2023; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, on September 19th, 2022, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2022/2023 in the amount of \$678,072.

NOW, THEREFORE, BE IT RESOLVED by the Captiva Erosion Prevention District of Lee County, Florida, that:

1. The Fiscal Year 2022/2023 Final Budget be adopted.
2. This resolution will take effect immediately upon its adoption.

THE FOREGOING RESOLUTION was offered by _____ who moved its adoption. The motion was seconded by _____ and upon being put to vote, the vote was as follows:

Chairman John Silvia _____
 Vice Chairman Rene Miville _____
 Treasurer Richard Pyle _____

Commissioner Bob Walter _____
 Commissioner Linda Laird _____

DULY INTRODUCED, PASSED AND ENACTED by the CEPD Board of Commissioners of the CAPTIVA EROSION PREVENTION DISTRICT, on Captiva Island, in Lee County, Florida on September 19th, 2022.

CEPD Chairman John Silvia

ATTEST:

Approved as to legal sufficiency:

CEPD Executive Director

CEPD Attorney Ralf Brookes

General Fund Budget

Ordinary Income/Expense	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
			Millage Rate (.4395)	Proposed Rate (.3919)
Income				
Ad Valorem Tax	\$ 651,786.00	\$ 652,000.00	\$ 678,072.00	\$ 678,072.00
Early Payment Discount		\$ -	\$ (27,122.88)	\$ (27,122.88)
Interest	\$ 91.00	\$ 125.00	\$ 150.00	\$ 150.00
Other	\$ 15,616.00	\$ 17,000.00	\$ 5,000.00	\$ 5,000.00
Total Income	\$ 667,493.00	\$ 669,125.00	\$ 656,099.12	\$ 656,099.12
Expenditures				
Admin				
Advertising	\$ 13,095.00	\$ 15,000.00	\$ 10,000.00	\$ 15,000.00
Bank Service Charges	\$ 2,377.00	\$ 2,750.00	\$ 1,000.00	\$ 3,000.00
Board Meeting Expenses	\$ 1,354.00	\$ 2,000.00	\$ 1,000.00	\$ 1,000.00
Dues and Subscriptions	\$ 8,685.00	\$ 10,000.00	\$ 5,000.00	\$ 7,500.00
Insurance	\$ 21,678.00	\$ 22,000.00	\$ 7,000.00	\$ 17,000.00
Office Expense	\$ 8,446.00	\$ 10,000.00	\$ 20,000.00	\$ 10,000.00
Postage	\$ 148.00	\$ 250.00	\$ 500.00	\$ 500.00
Rent Expense	\$ 11,141.00	\$ 14,000.00	\$ 15,000.00	\$ 15,000.00
Repairs	\$ 149.00	\$ 250.00	\$ 1,000.00	\$ 1,000.00
Telephone	\$ 2,438.00	\$ 3,000.00	\$ 2,500.00	\$ 3,000.00
Travel and Per Diem	\$ 9,765.00	\$ 12,000.00	\$ 7,500.00	\$ 10,000.00
Utilities	\$ 979.00	\$ 1,500.00	\$ 2,500.00	\$ 4,000.00
Website & Computer Maintenance	\$ 5,747.00	\$ 7,500.00	\$ 8,000.00	\$ 8,000.00
Total Admin Expenses	\$ 86,002.00	\$ 100,250.00	\$ 81,000.00	\$ 95,000.00
Wages				
Gross Wages	\$ 107,581.00	\$ 125,000.00	\$ 160,000.00	\$ 138,000.00
Payroll Taxes and Fees	\$ 11,395.00	\$ 15,000.00	\$ 16,000.00	\$ 12,000.00
Total Wages	\$ 118,976.00	\$ 140,000.00	\$ 176,000.00	\$ 150,000.00
Professional Fees				
Professional Fees	\$ 26,022.00	\$ 35,000.00	\$ 41,000.00	\$ 35,000.00
Cost of Collecting Ad Valorem				
Property Appraiser Fees	\$ 4,046.00	\$ 4,046.03	\$ 5,500.00	\$ 5,000.00
Tax Collector Commissions	\$ 13,038.00	\$ 13,100.00	\$ 14,000.00	\$ 15,500.00
Total Cost of Collections	\$ 17,084.00	\$ 17,146.03	\$ 19,500.00	\$ 20,500.00
Transfer of Operating Reserves	\$ 70,375.00	\$ 84,450.00	\$ 84,450.00	\$ 84,450.00
Total Expenditures	\$ 318,459.00	\$ 391,846.03	\$ 401,950.00	\$ 384,950.00
Net Income	\$ 349,034.00	\$ 277,278.97	\$ 254,149.12	\$ 271,149.12

Capital Projects Fund

Ordinary Income/Expense	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Income				
Grant Income				
Local	\$ 170,099.00	\$ 340,198.00	\$ 5,857,000.00	\$ 180,000.00
State	\$ -	\$ -	\$ 4,130,000.00	\$ 250,000.00
Federal	\$ -	\$ -	\$ 1,200,000.00	
Special Assessment	\$ -	\$ -	\$ -	\$ 2,300,000.00
Parking Fees	\$ 473,636.00	\$ 600,000.00	\$ 850,000.00	\$ 720,000.00
Reserves Transfer	\$ 70,375.00	\$ 84,450.00	\$ 84,450.00	\$ 84,450.00
Interest	\$ 7,845.00	\$ 8,000.00	\$ 27,000.00	\$ 1,000.00
Other	\$ 22,500.00	\$ 22,500.00	\$ 1,000.00	\$ 1,000.00
Total Income	\$ 744,455.00	\$ 1,055,148.00	\$ 12,149,450.00	\$ 3,536,450.00
Expenditures				
Admin				
Assessment Collections	\$ -	\$ -	\$ 1,000.00	\$ 10,000.00
Bank Service Charges	\$ 57.00	\$ 68.40	\$ 1,000.00	\$ 500.00
Beach Vehicle	\$ -	\$ -	\$ -	\$ 10,000.00
Dues and Subscriptions	\$ 2,500.00	\$ 2,500.00	\$ 5,000.00	\$ -
Insurance	\$ -	\$ 10,839.00	\$ 7,000.00	\$ 5,000.00
Office Expenses	\$ -	\$ -	\$ 20,000.00	\$ 1,000.00
Rent Expense	\$ 10,822.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Total Admin Expenses	\$ 13,379.00	\$ 28,407.40	\$ 49,000.00	\$ 41,500.00
Parking Lot				
Credit Card Fees	\$ 15,344.00	\$ 17,000.00	\$ 23,000.00	\$ -
Park Mobile Fee	\$ -	\$ -	\$ -	\$ 36,000.00
Parking Lot Maintenance	\$ 24,057.00	\$ 28,868.40	\$ 35,000.00	\$ 30,000.00
Portable Toilets	\$ 64,671.00	\$ 75,000.00	\$ 90,000.00	\$ 115,000.00
Signage	\$ 1,864.00	\$ 2,236.80	\$ 500.00	\$ -
Utilities	\$ 1,305.00	\$ 1,566.00	\$ 1,000.00	\$ -
Sales Tax Expense	\$ 17,302.00	\$ 20,762.40	\$ 55,250.00	\$ 45,000.00
Total Parking Lot Expenses	\$ 109,199.00	\$ 128,433.60	\$ 181,750.00	\$ 226,000.00
Wages				
Gross Wages	\$ 215,463.27	\$ 225,000.00	\$ 256,500.00	\$ 185,000.00
Payroll Taxes and Fees	\$ 14,978.73	\$ 16,000.00	\$ 25,650.00	\$ 15,000.00
Total Wages	\$ 230,442.00	\$ 241,000.00	\$ 282,150.00	\$ 200,000.00
Professional Fees				
Total Professional Fees	\$ 78,219.00	\$ 100,000.00	\$ 185,000.00	\$ 110,000.00
Projects				
Aptim Phase 2	\$ 13,751,392.00	\$ 14,000,000.00 *	\$ 14,025,485.00	\$ 500,000.00
Year 1 Monitoring				\$ 85,000.00
Year 1 Tilling				\$ 30,000.00
Grants to other agencies	\$ -	\$ -	\$ -	\$ 100,000.00
Total Project Expenses	\$ 13,751,392.00	\$ 14,000,000.00	\$ 14,025,485.00	\$ 715,000.00
Debt Service				
Principle	\$ -	\$ -	\$ -	\$ 2,412,458.53
Interest	\$ 243,100.47	\$ 243,100.47	\$ -	\$ 383,289.38
	\$ 243,100.47	\$ 243,100.47	\$ -	\$ 2,795,747.91
Total Expenditures	\$ 14,032,692.50	\$ 14,314,382.80	\$ 14,723,385.00	\$ 4,088,247.91
Net Income	\$ (13,288,237.50)	\$ (13,259,234.80)	\$ (2,573,935.00)	\$ (551,797.91)