

RESOLUTION NO. 2019-05
BY THE BOARD OF COMMISSIONERS
OF THE CAPTIVA EROSION PREVENTION DISTRICT
LEE COUNTY, FLORIDA

WHEREAS, the Captiva Erosion Prevent District ("District") is authorized by Chapter 2000-399, Laws of Florida and Section 161.32, Florida Statutes (2018), as a beach and shore preservation district; and

WHEREAS, the District maintains bank accounts in order to provide for the proper administration of its duties and obligations under its enabling legislation; and

WHEREAS, the District has determined that it desires to maintain the majority of its funds in the Florida Local Government Surplus Funds Trust Fund, but to maintain a local banking relationship for the purpose of enabling a proper and efficient administration of day to day banking needs of the District; and

WHEREAS, the District at a duly noticed public meeting has considered the aforesaid proposals.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CAPTIVA EROSION PREVENTION DISTRICT that:

Section 1. The District directs the Administrator to move fund from the primary operating account into a primary investment account.

Section 2. The District authorizes the Administrator, as necessary, to cause to be updated any information with the banking facilities that are utilized for the primary operating account and the primary investment account. The District further directs that the Chairman, the Treasurer and the Administrator shall be signatories to the accounts.

Section 3. This Resolution shall become effective immediately upon adoption.

THE FOREGOING RESOLUTION was offered by Commissioner _____ who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to vote, the vote was as follows:

Chairman Mullins
Vice Chair Lanigan
Secretary Kaiser

Captiva Erosion Prevention District
Resolution No. 2019-05

Treasurer Walter
Commissioner Jensen

DULY PASSED AND ADOPTED THIS 12th day of August, 2019.

Board of Commissioners of the
Captiva Erosion Prevention District

By: _____
Chairman

Certified by: _____
Secretary

Approved as to Form

By: _____
District Attorney