

**Table of Contents**

<b>Agenda</b>	<b>1</b>
<b>Notice of Proposed Tax Increase</b>	<b>2</b>
<b>Budget Summary</b>	<b>3</b>
<b>Proposed 09/10 General Budget</b>	<b>4</b>

## **Agenda**

**Final Budget Hearing of the  
Captiva Erosion Prevention District**  
Tween Waters Inn, Wakefield Room  
15951 Captiva Drive, Captiva, Florida 33924  
September 19, 2009 @ 3:00 P.M.

- I. Call to Order
- II. Roll Call
- III. Budget Discussion
- IV. Public to be Heard
- V. Adoption of Resolution 2009-03 Adopting the Final Millage Rate for Fiscal Year 2009-2010
- VI. Adoption of Resolution 2009-04 Adopting the Final General Fund Budget for Fiscal Year 2009-2010

Adjourn

## NOTICE OF PROPOSED TAX INCREASE

The Captiva Erosion Prevention District has tentatively adopted a measure to increase its property tax levy.

### Last year's property tax levy:

A. Initially proposed tax levy.....	\$ <u>256,796</u>
B. Less tax reductions due to Value Adjustment Board and other assessment changes.....	\$ <u>73</u>
C. Actual property tax levy.....	\$ <u>256,723</u>

**This year's proposed tax levy.....\$ 324,991**

All concerned citizens are invited to attend a public hearing on the tax increase to be held on:

**DATE: September 19, 2009**

**TIME: 3:00 PM**

**PLACE: Tween Waters Inn – Wakefield Room  
15951 Captiva Drive**

**TOWN: Captiva Island**

**A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.**

District  
Proposed Budget - General (Millage .2322)  
Fiscal Year 2009-2010

EXHIBIT A

	<u>Annual Budget</u>
Estimated Revenues	
Taxes	
Ad Valorem Tax (.2322)	
Ad Valorem taxes: (324,991 net of 5% discount)	308,741
Other income	900
Total Estimated Revenues	<u>309,641</u>
Expense	
Operating Expenses	203,351
Captital Outlay	3,000
Debt Service	
Total Expenses	<u>206,351</u>
Reserves	<u>103,290</u>
Total Appropriated Expenses & Reserves	<u><u>309,641</u></u>

District  
Proposed Budget - General (Millage .2322)  
Fiscal Year 2009-2010

EXHIBIT A

	Annual Budget
Estimated Revenues	
Taxes	
Ad Valorem Tax (.2322)	
Ad Valorem taxes: (324,991 net of 5% discount)	308,741
Total Ad Valorem Tax	308,741
Other income	900
Total Estimated Revenues	309,641
 Expense	
Administrative expenses	
Advertising- Legal	2,500
Board meeting expenses	1,200
Copier lease expense	2,600
Dues and subscriptions	2,000
General insurance	7,400
Office expense	5,500
Postage	1,500
Rent expense	16,500
Repairs	500
Telephone	3,000
Travel and per diem	8,000
Utilities	1,600
Web site/computer support	1,700
Total Administrative expenses	54,000
Capital outlay	
Equipment purchases	3,000
Total Capital outlay	3,000
Cost of collecting Ad Valorem	
Property tax appraiser fees	1,800
Tax collector commissions	3,000
Total Cost of collecting Ad Valorem	4,800
Consulting and Professional Fees	
Consulting	104,551
Professional Fees	40,000
Total Legal and professional fees	144,551
Total Expense	206,351
Reserves	
Operating reserves	103,290
Total Reserves	103,290
Total Appropriated Expenses & Reserves	309,641

**Resolution 2009-03**

**A RESOLUTION OF THE BOARD OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE TENTATIVE MILLAGE RATE FOR FISCAL YEAR 2009/2010; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Board of the Captiva Erosion Prevention District of Lee County, Florida, had a duly advertised public hearing of September 14, 2009 and adopted a tentative millage rate of 0.2322 per \$1,000; and

**WHEREAS**, the Captiva Erosion Prevention District of Lee County, Florida, on September 19, 2009 held a public hearing as required by Florida Statute 200.065; and

**WHEREAS**, at the September 19, 2009 meeting of the Board the five members of the Board were in attendance and voted; and

**WHEREAS**, the gross taxable value for operating purposes not exempt from taxation within Captiva Island, Lee County, Florida has been certified by the Lee County Property Appraiser to the Captiva Erosion Prevention District as \$1,399,615,720.

**NOW, THEREFORE BE IT RESOLVED** by the governing Board of the Captiva Erosion Prevention District of Lee County, Florida, that:

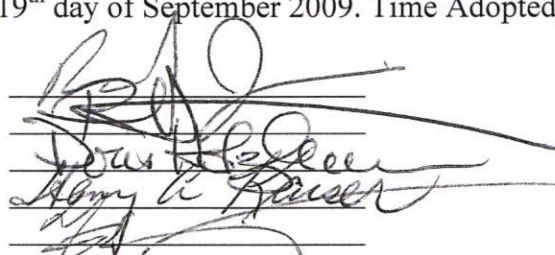
Section 1. The foregoing recitals are hereby adopted.

Section 2. The Fiscal Year 2009/2010 operating millage for Captiva is unanimously adopted to be 0.2322 mills, which is greater than the rolled back rate of 0.1846 mills by 26%.

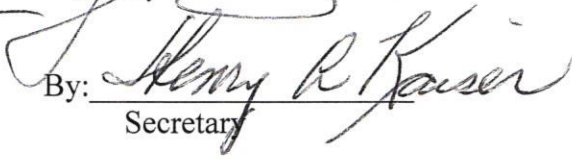
Section 3. This resolution shall take effect immediately upon its adoption.

**DULY ADOPTED** at a public hearing this 19<sup>th</sup> day of September 2009. Time Adopted 3:05 PM

Commissioner Jensen  
Commissioner Miville  
Commissioner Holzheimer  
Commissioner Kaiser  
Commissioner Mullins



By:   
Chairman

By:   
Secretary



**Resolution 2009-04**

**A RESOLUTION OF THE BOARD OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE FINAL GENERAL FUND BUDGET FOR FISCAL YEAR 2009/2010; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Board of the Captiva Erosion Prevention District of Lee County, Florida, had a duly advertised public hearing of September 14, 2009 and adopted a tentative budget for the fiscal year 2009/2010 with a tentative millage rate of 0.2322 per \$1000; and

**WHEREAS**, the Board of the Captiva Erosion Prevention District on September 19, 2009, adopted Fiscal Year 2009/2010 Final Millage Rates following a public hearing as required by Florida Statute 200.065; and

**WHEREAS**, the Captiva Erosion Prevention District of Lee County, Florida, at its hearing on September 19, 2009 set forth the appropriations and revenue estimate for the General Fund Budget for Fiscal Year 2009/2010 in the amount of \$309,641.

**NOW, THEREFORE BE IT RESOLVED** by the governing Board of the Captiva Erosion Prevention District of Lee County, Florida, that:

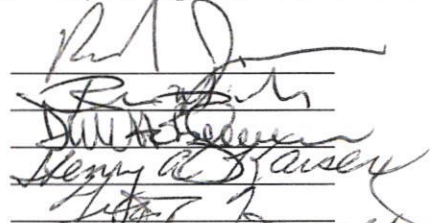
Section 1. The foregoing recitals are hereby adopted.

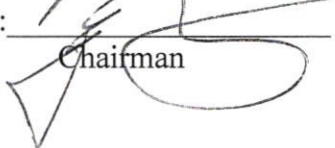
Section 2. The fiscal year 2009/2010 Final General Fund Budget, attached hereto as Exhibit "A" and incorporated herein by this reference, is hereby approved.

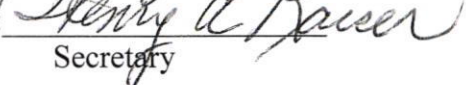
Section 3. This resolution shall take effect immediately upon its adoption.

**DULY ADOPTED** at a public hearing this 19<sup>th</sup> day of September 2009. Time Adopted 3:10 PM

Commissioner Jensen  
Commissioner Miville  
Commissioner Holzheimer  
Commissioner Kaiser  
Commissioner Mullins



By:   
Chairman

By:   
Secretary