

Agenda

**Tentative Budget Hearing of the
Captiva Erosion Prevention District**
South Seas Island Resort, Alpha Cone Room
September 12, 2019 @ 5:01 P.M.

1. Call to Order
2. Roll Call
3. Adoption of Tentative Millage Rate
 - a. Tentative Millage Rate 0.4291 (increase from rolled back rate of 0.2945)
 - b. Public Comment
 - c. Resolution 2019-09 Tentative Levying of Ad Valorem Taxes
4. Adoption of Tentative Budget
 - a. Resolution 2019-10 Tentative General Fund Budget
5. Final Hearing Date September 26, 2019, at 5:01 PM
6. Adjournment

RESOLUTION NO. 2019-09
BY THE BOARD OF COMMISSIONERS
OF THE CAPTIVA EROSION PREVENTION
DISTRICT LEE COUNTY, FLORIDA

WHEREAS, the Captiva Erosion Prevent District ("District") on September 12, 2019 adopted Fiscal Year 2019/2020 Tentative Millage Rate following a public hearing as required by Florida Statute 200.065.

WHEREAS, the Board of the Captiva Erosion Prevention District of Lee County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Captiva Island, Lee County, Florida has been certified by the Lee County Property Appraiser to the Captiva Erosion Prevention District as \$1,472,016,428.

NOW THEREFORE BE IT RESOLVED by the governing Board of the Captiva Erosion Prevention District of Lee County, Florida, that:

1. The FY 2019/2020 tentative operating millage rate is 0.4291 mills, which is greater than the rolled back rate of 0.2945 mills by 45.7%.
2. This resolution will take effect immediately upon its adoption.

THE FOREGOING RESOLUTION was offered by Commissioner _____ who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to vote, the vote was as follows:

Chairman Mullins	_____
Vice Chair Lanigan	_____
Secretary Kaiser	_____
Treasurer Walter	_____
Commissioner Jensen	_____

DULY PASSED AND ADOPTED THIS 12th day of September, 2019.

Board of Commissioners of the
Captiva Erosion Prevention District

By: _____ Certified by: _____
Chairman Treasurer

Approved as to Form

By: _____
Board Attorney

RESOLUTION NO. 2019-10
BY THE BOARD OF COMMISSIONERS
OF THE CAPTIVA EROSION PREVENTION DISTRICT
LEE COUNTY, FLORIDA

A RESOLUTION OF THE BOARD OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE TENTATIVE GENERAL FUND BUDGET FOR FISCAL YEAR 2019/2020; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, on September 12, 2019 held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Captiva Erosion Prevent District of Lee County, Florida, set for the appropriations and revenue estimate for the Budget for Fiscal Year 2019/2020 in the amount of \$643,450.

NOW THEREFORE BE IT RESOLVED by the Captiva Erosion Prevention District of Lee County, Florida, that

1. The Fiscal Year 2019/2020 Tentative General Fund Budget be adopted;
2. This resolution will take effect immediately upon its adoption.

THE FOREGOING RESOLUTION was offered by Commissioner _____ who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to vote, the vote was as follows:

Chairman Mullins	_____
Vice Chair Lanigan	_____
Secretary Kaiser	_____
Treasurer Walter	_____
Commissioner Jensen	_____

DULY PASSED AND ADOPTED THIS 12th day of September, 2019.

Board of Commissioners of the
Captiva Erosion Prevention District

By: _____ Certified by: _____
Chairman Treasurer

Approved as to Form

By: _____
Board Attorney

CAPTIVA EROSION PREVENTION DISTRICT
GENERAL BUDGET (Millage Rate .4291)
FISCAL YEAR 2019/2020

Ordinary Income/Expense	FY18-19 Budget	FY19-20 Budget
Income		
Ad Valorem Tax	411,736	600,000
Interest	250	250
Other	5,000	5,000
TDC Grant	38,200	38,200
Total Income	455,186	643,450
Expenses		
Advertising	4,000	4,000
Board Meetings	500	1,000
Copier Lease	3,000	3,000
Dues & Subscriptions	800	2,700
General Insurance	10,500	14,500
Newsletter	1,500	3,000
Office Supplies/Services	6,000	9,000
Postage	1,500	1,500
Rent	18,000	18,000
Repairs	1,000	3,500
Telephone	3,500	4,900
Travel and Per Diem	7,000	15,000
Utilities	2,000	2,500
Website/Computer Maintenance	7,500	15,000
Warranties		6,000
Beach Maintenance Monitor	38,200	38,200
Referendum	20,000	6,500
History of CEPD	40,000	40,000
Bay Side Initiatives	0	100,000
Board Approved Special Projects	30,000	30,000
Total Admin Expenses	195,000	318,300
Capital Outlay-Equipment	4,000	15,000
Consulting & Professional Fees		
Professional Consulting Fees	120,000	140,000
Professional Fees	40,000	69,500
Total Consult & Professional Fees	160,000	209,500
Cost of Collecting Ad Valorem		
Property Appraiser Fees	3,500	4,000
Tax Collector Commissions	8,000	10,000
Total Cost of Collection	11,500	14,000
Subtotal of All Expenses	370,500	556,800
Transfer of Operating Reserves	84,686	86,650
Total Expenses Inc Transfer	455,186	643,450