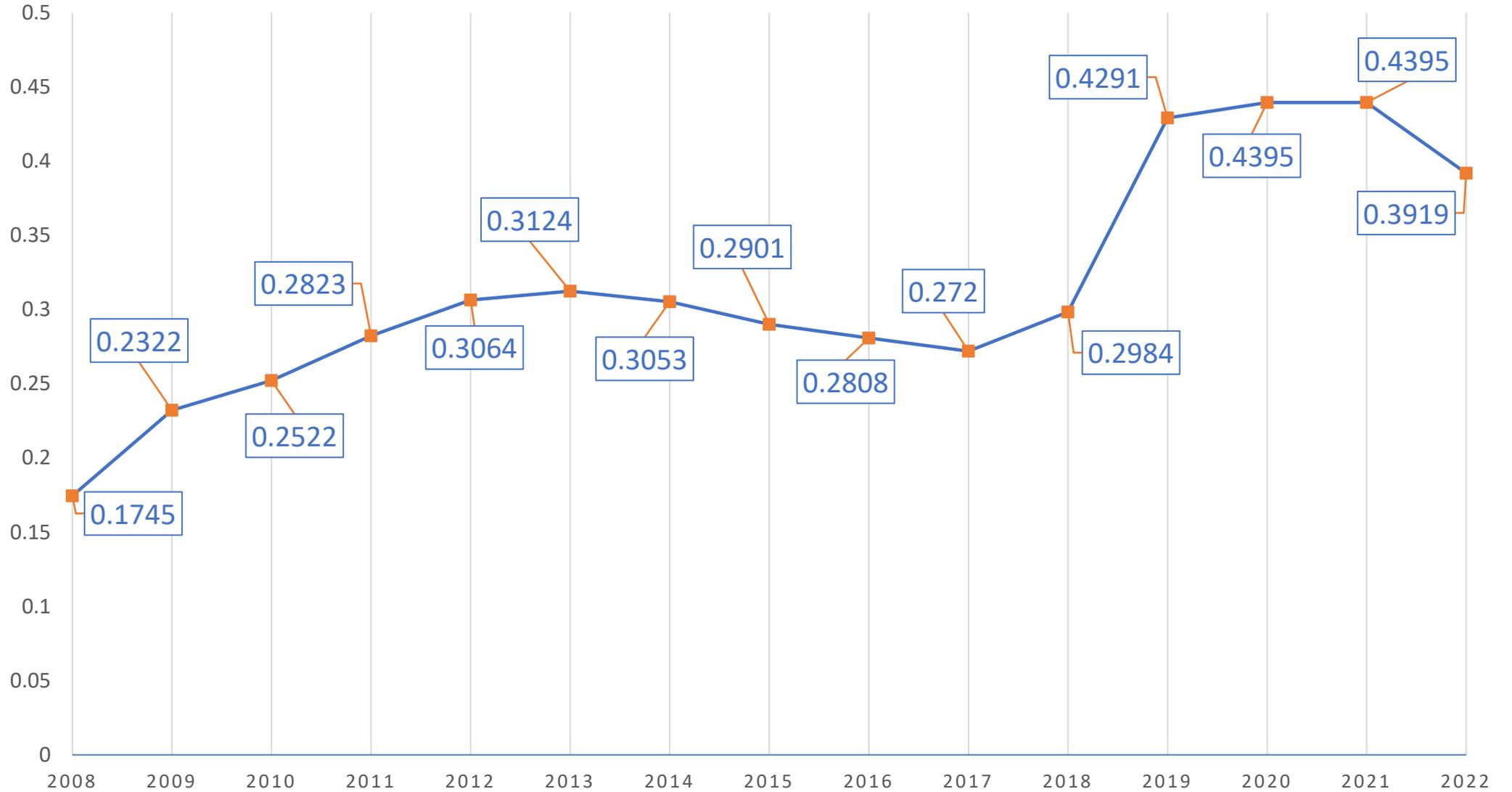




Captiva
Erosion Prevention District

Fiscal Year 2022/2023 Proposed Budget

General Millage rate since 2008

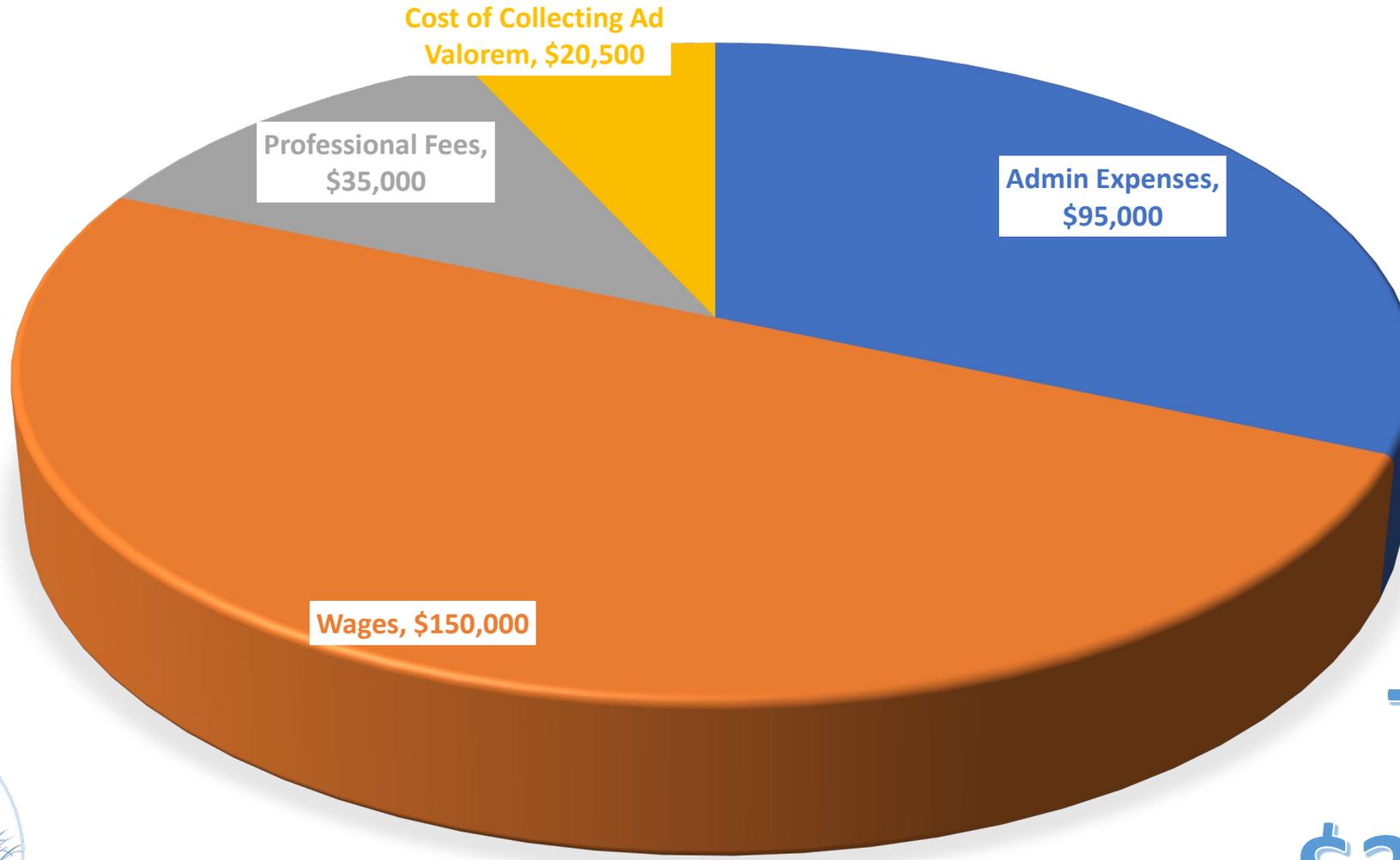


CEPD General Fund Budget Overview

- Utilizing the proposed rollback rate of 0.3919, the fiscal year 2022-23 general budget is proposed at \$678,072.
- Key expenditures anticipated in the proposed budget include the following:
 - Administrative expenditures are expected to decrease from projected actual expenses by 5.2% to \$95,000.
 - Wages are expected to decrease from the FY21-22 general budget by 14.8%.
 - Professional Fees are expected to remain the same as FY21-22 projected actual expenses.
 - The cost of collecting Ad Valorem is expected to rise slightly to \$20,500.
- Total expenditures are expected to decrease by 4.2% to a total anticipated amount of \$384,950.



Administrative Expenses



Total:
\$384,950

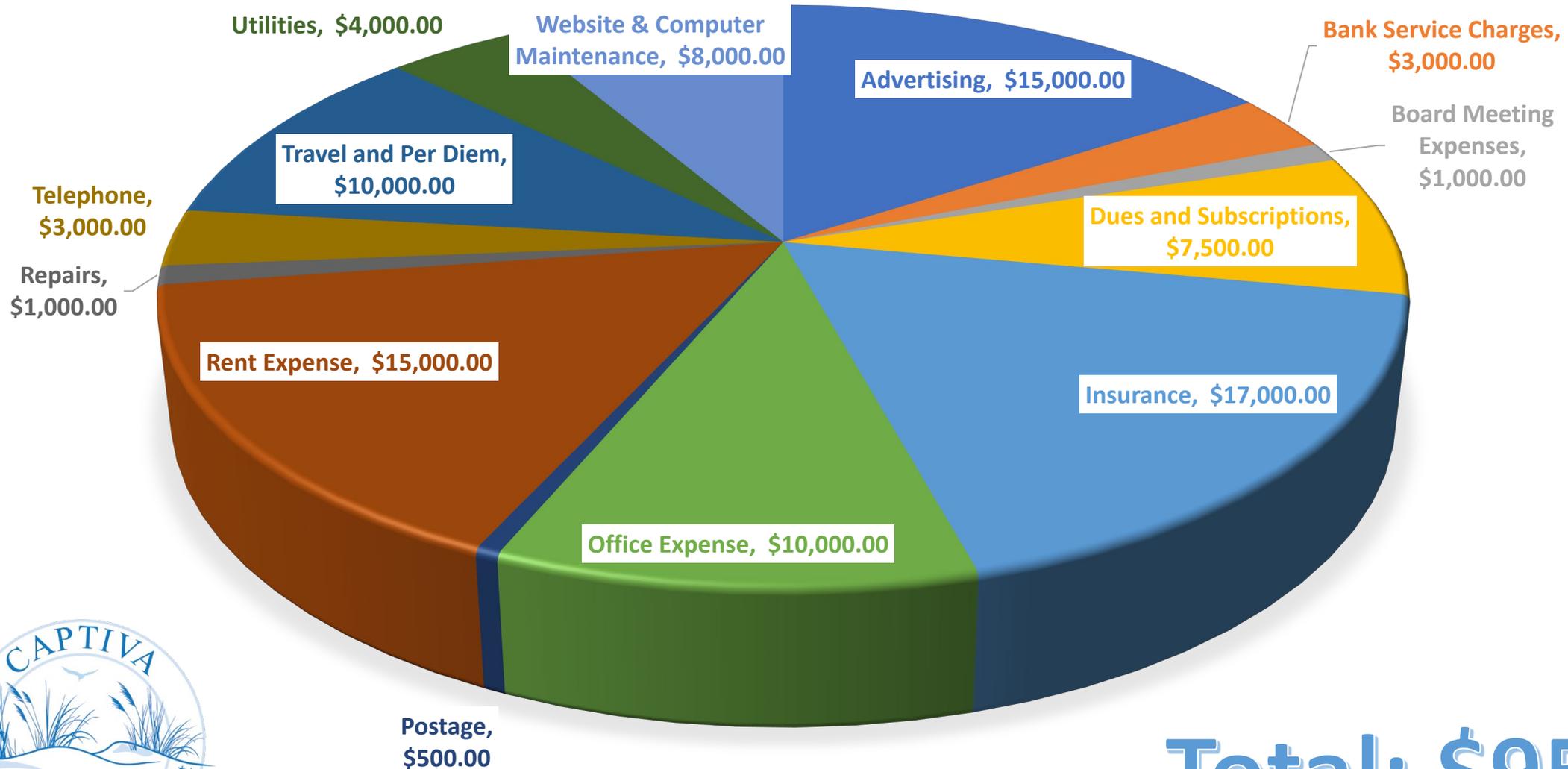


Administrative Expenses

Admin	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Advertising	\$ 13,095.00	\$ 15,000.00	\$ 10,000.00	\$ 15,000.00
Bank Service Charges	\$ 2,377.00	\$ 2,750.00	\$ 1,000.00	\$ 3,000.00
Board Meeting Expenses	\$ 1,354.00	\$ 2,000.00	\$ 1,000.00	\$ 1,000.00
Dues and Subscriptions	\$ 8,685.00	\$ 10,000.00	\$ 5,000.00	\$ 7,500.00
Insurance	\$ 21,678.00	\$ 22,000.00	\$ 7,000.00	\$ 17,000.00
Office Expense	\$ 8,446.00	\$ 10,000.00	\$ 20,000.00	\$ 10,000.00
Postage	\$ 148.00	\$ 250.00	\$ 500.00	\$ 500.00
Rent Expense	\$ 11,141.00	\$ 14,000.00	\$ 15,000.00	\$ 15,000.00
Repairs	\$ 149.00	\$ 250.00	\$ 1,000.00	\$ 1,000.00
Telephone	\$ 2,438.00	\$ 3,000.00	\$ 2,500.00	\$ 3,000.00
Travel and Per Diem	\$ 9,765.00	\$ 12,000.00	\$ 7,500.00	\$ 10,000.00
Utilities	\$ 979.00	\$ 1,500.00	\$ 2,500.00	\$ 4,000.00
Website & Computer Maintenance	\$ 5,747.00	\$ 7,500.00	\$ 8,000.00	\$ 8,000.00
Total Admin Expenses	\$ 86,002.00	\$ 100,250.00	\$ 81,000.00	\$ 95,000.00



Administrative Expenses



Total: \$95,000



Wages	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Gross Wages	\$ 107,581.00	\$ 125,000.00	\$ 160,000.00	\$ 138,000.00
Payroll Taxes and Fees	\$ 11,395.00	\$ 15,000.00	\$ 16,000.00	\$ 12,000.00
Total Wages	\$ 118,976.00	\$ 140,000.00	\$ 176,000.00	\$ 150,000.00
Professional Fees	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Professional Fees	\$ 26,022.00	\$ 35,000.00	\$ 41,000.00	\$ 35,000.00
Cost of Collecting Ad Valorem	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Property Appraiser Fees	\$ 4,046.00	\$ 4,046.03	\$ 5,500.00	\$ 5,000.00
Tax Collector Commissions	\$ 439.00	\$ -	\$ 14,000.00	\$ 15,500.00
Total Cost of Collections	\$ 4,485.00	\$ 4,046.03	\$ 19,500.00	\$ 20,500.00
Transfer of Operating Reserves	\$ 70,375.00	\$ 84,450.00	\$ 84,450.00	\$ 84,450.00
Total Expenditures	\$ 305,860.00	\$ 378,746.03	\$ 401,950.00	\$ 384,950.00
Net Income	\$ 349,107.00	\$ 288,378.97	\$ 254,149.12	\$ 271,149.12



CEPD Capital Projects Fund Budget Overview

Incomes

Income	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Grant Income				
Local	\$ 170,099.00	\$ 340,198.00	\$ 5,857,000.00	\$ 180,000.00
State	\$ -	\$ -	\$ 4,130,000.00	\$ -
Federal	\$ -	\$ -	\$ 1,200,000.00	
Special Assessment	\$ -	\$ -	\$ -	\$ 2,300,000.00
Parking Fees	\$ 473,636.00	\$ 600,000.00	\$ 850,000.00	\$ 720,000.00
Reserves Transfer	\$ 70,375.00	\$ 84,450.00	\$ 84,450.00	\$ 84,450.00
Interest	\$ 7,845.00	\$ 8,000.00	\$ 27,000.00	\$ 1,000.00
Other	\$ 22,500.00	\$ 22,500.00	\$ 1,000.00	\$ 1,000.00
Total Income	\$ 744,455.00	\$ 1,055,148.00	\$ 12,149,450.00	\$ 3,286,450.00



CEPD Capital Projects Fund Budget Overview

Administrative Expenditures

Admin	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Assessment Collections	\$ -	\$ -	\$ 1,000.00	\$ 10,000.00
Bank Service Charges	\$ 57.00	\$ 68.40	\$ 1,000.00	\$ 1,000.00
Beach Vehicle Trade In	\$ -	\$ -	\$ -	\$ 10,000.00
Dues and Subscriptions	\$ 2,500.00	\$ 2,500.00	\$ 5,000.00	\$ -
Insurance	\$ -	\$ 10,839.00	\$ 7,000.00	\$ 5,000.00
Office Expenses	\$ -	\$ -	\$ 20,000.00	\$ 1,000.00
Rent Expense	\$ 10,822.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Total Admin Expenses	\$ 13,379.00	\$ 28,407.40	\$ 49,000.00	\$ 42,000.00



CEPD Capital Projects Fund Budget Overview

Parking Lot Expenditures

Parking Lot	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Park Mobile Fee	\$ 15,344.00	\$ 17,000.00	\$ 23,000.00	\$ 36,000.00
Parking Lot Maintenance	\$ 24,057.00	\$ 28,868.40	\$ 35,000.00	\$ 30,000.00
Portable Toilets	\$ 64,671.00	\$ 75,000.00	\$ 90,000.00	\$ 115,000.00
Signage	\$ 1,864.00	\$ 2,236.80	\$ 500.00	\$ -
Utilities	\$ 1,305.00	\$ 1,566.00	\$ 1,000.00	\$ -
Sales Tax Expense	\$ 17,302.00	\$ 20,762.40	\$ 55,250.00	\$ 45,000.00
Total Parking Lot Expenses	\$ 124,543.00	\$ 145,433.60	\$ 204,750.00	\$ 226,000.00



CEPD Capital Projects Fund Budget Overview

Wages & Professional Fees

Wages	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Gross Wages	\$ 215,463.27	\$ 225,000.00	\$ 256,500.00	\$ 185,000.00
Payroll Taxes and Fees	\$ 14,978.73	\$ 16,000.00	\$ 25,650.00	\$ 15,000.00
Total Wages	\$ 230,442.00	\$ 241,000.00	\$ 282,150.00	\$ 200,000.00

Professional Fees	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Total Professional Fees	\$ 78,219.00	\$ 100,000.00	\$ 185,000.00	\$ 110,000.00



CEPD Capital Projects Fund Budget Overview

Project Expenditures

Projects	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Aptim Phase 2	\$ 13,751,392.00	\$ 14,000,000.00 *	\$ 14,025,485.00	\$ 500,000.00
Year 1 Monitoring				\$ 85,000.00
Grants to other agencies	\$ -	\$ -	\$ -	\$ 100,000.00
Total Renourishment Project	\$ 13,751,392.00	\$ 14,000,000.00	\$ 14,025,485.00	\$ 685,000.00



CEPD Capital Projects Fund Budget Overview

Debt Service

Debt Service	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Principal	\$ -	\$ -	\$ -	\$ 2,412,458.53
Interest	\$ 243,100.47	\$ 243,100.47	\$ -	\$ 383,289.38
	<u>\$ 243,100.47</u>	<u>\$ 243,100.47</u>	<u>\$ -</u>	<u>\$ 2,795,747.91</u>



Income	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Grant Income				
Local	\$ 170,099.00	\$ 340,198.00	\$ 5,857,000.00	\$ 180,000.00
State	\$ -	\$ -	\$ 4,130,000.00	\$ -
Federal	\$ -	\$ -	\$ 1,200,000.00	
Special Assessment	\$ -	\$ -	\$ -	\$ 2,300,000.00
Parking Fees	\$ 473,636.00	\$ 600,000.00	\$ 850,000.00	\$ 720,000.00
Reserves Transfer	\$ 70,375.00	\$ 84,450.00	\$ 84,450.00	\$ 84,450.00
Interest	\$ 7,845.00	\$ 8,000.00	\$ 27,000.00	\$ 1,000.00
Other	\$ 22,500.00	\$ 22,500.00	\$ 1,000.00	\$ 1,000.00
Total Income	\$ 744,455.00	\$ 1,055,148.00	\$ 12,149,450.00	\$ 3,286,450.00

Expenditures	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Admin				
Assessment Collections	\$ -	\$ -	\$ 1,000.00	\$ 10,000.00
Bank Service Charges	\$ 57.00	\$ 68.40	\$ 1,000.00	\$ 1,000.00
Beach Vehicle Trade In	\$ -	\$ -	\$ -	\$ 10,000.00
Dues and Subscriptions	\$ 2,500.00	\$ 2,500.00	\$ 5,000.00	\$ -
Insurance	\$ -	\$ 10,839.00	\$ 7,000.00	\$ 5,000.00
Office Expenses	\$ -	\$ -	\$ 20,000.00	\$ 1,000.00
Rent Expense	\$ 10,822.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Total Admin Expenses	\$ 13,379.00	\$ 28,407.40	\$ 49,000.00	\$ 42,000.00

Parking Lot	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Park Mobile Fee	\$ 15,344.00	\$ 17,000.00	\$ 23,000.00	\$ 36,000.00
Parking Lot Maintenance	\$ 24,057.00	\$ 28,868.40	\$ 35,000.00	\$ 30,000.00
Portable Toilets	\$ 64,671.00	\$ 75,000.00	\$ 90,000.00	\$ 115,000.00
Signage	\$ 1,864.00	\$ 2,236.80	\$ 500.00	\$ -
Utilities	\$ 1,305.00	\$ 1,566.00	\$ 1,000.00	\$ -
Sales Tax Expense	\$ 17,302.00	\$ 20,762.40	\$ 55,250.00	\$ 45,000.00
Total Parking Lot Expenses	\$ 124,543.00	\$ 145,433.60	\$ 204,750.00	\$ 226,000.00

Wages	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Gross Wages	\$ 215,463.27	\$ 225,000.00	\$ 256,500.00	\$ 185,000.00
Payroll Taxes and Fees	\$ 14,978.73	\$ 16,000.00	\$ 25,650.00	\$ 15,000.00
Total Wages	\$ 230,442.00	\$ 241,000.00	\$ 282,150.00	\$ 200,000.00

Professional Fees	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Total Professional Fees	\$ 78,219.00	\$ 100,000.00	\$ 185,000.00	\$ 110,000.00

Projects	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Aptim Phase 2	\$ 13,751,392.00	\$ 14,000,000.00 *	\$ 14,025,485.00	\$ 500,000.00
Year 1 Monitoring				\$ 85,000.00
Grants to other agencies	\$ -	\$ -	\$ -	\$ 100,000.00
Total Renourishment Project	\$ 13,751,392.00	\$ 14,000,000.00	\$ 14,025,485.00	\$ 685,000.00

Debt Service	Actual through 7/31/22	Projected through 9/30/22	FY 21-22 Budget	FY 22-23 Budget
Principal	\$ -	\$ -	\$ -	\$ 2,412,458.53
Interest	\$ 243,100.47	\$ 243,100.47	\$ -	\$ 383,289.38
	\$ 243,100.47	\$ 243,100.47	\$ -	\$ 2,795,747.91

Total Expenditures	\$ 14,032,692.50	\$ 14,314,382.80	\$ 14,746,385.00	\$ 4,058,747.91
Net Income	\$ (13,288,237.50)	\$ (13,259,234.80)	\$ (2,596,935.00)	\$ (772,297.91)

Capital Summary

Total Expenditure: \$4,058,747.91

Net Income: - \$772,297.91

