

Agenda

**Final Budget Hearing of the
Captiva Erosion Prevention District**
South Seas Island Resort, Alpha Cone Room
September 26, 2019 @ 5:01 P.M.

1. Call to Order
2. Roll Call
3. Adoption of Final Millage Rate
 - a. Final Millage Rate 0.4291 (increase from rolled back rate of 0.2945)
 - b. Public Comment
 - c. Resolution 2019-11 Final Levying of Ad Valorem Taxes
4. Adoption of Final Budget (Ad—Valorem)
 - a. Resolution 2019-12 Final General Fund Budget
5. Adjournment

CAPTIVA EROSION PREVENTION DISTRICT
GENERAL BUDGET (Millage Rate .4291)
FISCAL YEAR 2019/2020

Ordinary Income/Expense	FY18-19 Budget	FY19-20 Budget
Income		
Ad Valorem Tax	411,736	600,000
Interest	250	250
Other	5,000	5,000
TDC Grant	38,200	38,200
Total Income	455,186	643,450
Expenses		
Advertising	4,000	4,000
Board Meetings	500	1,000
Copier Lease	3,000	3,000
Dues & Subscriptions	800	2,700
General Insurance	10,500	14,500
Newsletter	1,500	3,000
Office Supplies/Services	6,000	9,000
Postage	1,500	1,500
Rent	18,000	18,000
Repairs	1,000	3,500
Telephone	3,500	4,900
Travel and Per Diem	7,000	15,000
Utilities	2,000	2,500
Website/Computer Maintenance	7,500	15,000
Warranties		6,000
Beach Maintenance Monitor	38,200	38,200
Referendum	20,000	6,500
History of CEPD	40,000	40,000
Bay Side Initiatives	0	100,000
Board Approved Special Projects	30,000	30,000
Total Admin Expenses	195,000	318,300
Capital Outlay-Equipment	4,000	15,000
Consulting & Professional Fees		
Professional Consulting Fees	120,000	140,000
Professional Fees	40,000	69,500
Total Consult & Professional Fees	160,000	209,500
Cost of Collecting Ad Valorem		
Property Appraiser Fees	3,500	4,000
Tax Collector Commissions	8,000	10,000
Total Cost of Collection	11,500	14,000
Subtotal of All Expenses	370,500	556,800
Transfer of Operating Reserves	84,686	86,650
Total Expenses Inc Transfer	455,186	643,450

RESOLUTION NO. 2019-11
BY THE BOARD OF COMMISSIONERS
OF THE CAPTIVA EROSION PREVENTION DISTRICT
LEE COUNTY, FLORIDA

A RESOLUTION OF THE CAPTIVA EROSION PREVENTION DISTRICT (“DISTRICT”) OF LEE COUNTY, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR LEE COUNTY FOR FISCAL YEAR 2019/2020; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Captiva Erosion Prevention District (“District”) of Lee County, Florida on September 26, 2019, adopted Fiscal Year Final Millage Rates following a public hearing as required by Florida Statute 200.065;

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Captiva Island, Lee County, Florida, has been certified by the Lee County Property Appraiser to the Captiva Erosion Prevention District as \$1,472,016,428.

NOW, THEREFORE, BE IT RESOLVED by the Captiva Erosion Prevention District of Lee County, Florida, that:

1. The Fiscal Year 2019/2020 final operating millage rate is 0.4291 mills, which is greater than the rolled back rate of 0.2945 mills by 45.7%.
2. This resolution will take effect immediately upon its adoption.

THE FOREGOING RESOLUTION was offered by Commissioner _____ who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to vote, the vote was as follows:

Chairman Michael Mullins	_____
Vice Chair Michael Lanigan	_____
Secretary Harry Kaiser	_____
Treasurer Bob Walter	_____
Commissioner Dave Jensen	_____

DULY PASSED AND ADOPTED THIS 26th day of September, 2019.

Board of Commissioners of the
Captiva Erosion Prevention District

By: _____
Chairman

Certified by: _____
Secretary

Approved as to Form

By: _____
Board Attorney

ATTEST:

Resolution adopting the final millage rate will be forwarded to the property appraiser, tax collector, and Department of Revenue within three days after adoption.

Secretary

RESOLUTION NO. 2019-12
BY THE BOARD OF COMMISSIONERS
OF THE CAPTIVA EROSION PREVENTION DISTRICT
LEE COUNTY, FLORIDA

A RESOLUTION OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE GENERAL FUND FINAL BUDGET FOR FISCAL YEAR 2019/2020; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida on September 26, 2019, held a public hearing as required by Florida Statue 200.065; and

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, set for the appropriations and revenue estimate for the Budget for Fiscal Year 2019/2020 in the amount of \$643,450.

NOW, THEREFORE, BE IT RESOLVED by the Captiva Erosion Prevention District of Lee County, Florida, that:

1. The Fiscal Year 2019/2020 Final General Fund Budget be adopted;
2. This resolution will take effect immediately upon its adoption.

THE FOREGOING RESOLUTION was offered by Commissioner _____ who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to vote, the vote was as follows:

Chairman Michael Mullins	_____
Vice Chair Michael Lanigan	_____
Secretary Harry Kaiser	_____
Treasurer Bob Walter	_____
Commissioner Dave Jensen	_____

DULY PASSED AND ADOPTED THIS 26th day of September, 2019.

Board of Commissioners of the
Captiva Erosion Prevention District

By: _____
Chairman

Certified by: _____
Secretary

Approved as to Form

By: _____
Board Attorney