



**Final Budget Hearing
of the
Captiva Erosion Prevention District**

**'Tween Waters Inn, 15951 Captiva Drive
Captiva, Florida 33924**

**Thursday, September 21, 2017
5:01 P.M.**

Agenda

**Final Budget Hearing of the
Captiva Erosion Prevention District**
Tween Waters Inn
15951 Captiva Drive, Captiva, Florida 33924
September 21, 2017 @ 5:01PM

1. Call to Order
2. Roll Call
3. Public to be Heard
4. Adoption of Final Millage Rate
 - Final Millage Rate 0.2720 (Rolled Back Rate-No Tax Increase)
 - Resolution 2017-08 Final Levying of Ad Valorem Taxes
5. Adoption of Final General Budget (Ad-Valorem)
 - Resolution 2017-09 Final General Fund Budget
6. Adjourn

RESOLUTION NO. 2017-08
BY THE BOARD OF COMMISSIONERS
OF THE CAPTIVA EROSION PREVENTION DISTRICT
LEE COUNTY, FLORIDA

A RESOLUTION OF THE BOARD OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE TENTATIVE LEVYING OF AD VALOREM TAXES FOR CAPTIVA ISLAND, LEE COUNTY, FLORIDA FOR FISCAL YEAR 2017/2018; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Board of the Captiva Erosion Prevention District of Lee County, Florida, on September 21, 2017 adopted Fiscal Year 2017/2018 Final Millage Rate following a public hearing as required by Florida Statute 200.065.

WHEREAS, the Board of the Captiva Erosion Prevention District of Lee County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Captiva Island, Lee County, Florida has been certified by the Lee County Property Appraiser to the Captiva Erosion Prevention District as \$1,404,126,344.

NOW, THEREFORE, BE IT RESOLVED by the governing Board of the Captiva Erosion Prevention District of Lee County, Florida, that:

1. The FY 2017/2018 final operating millage rate is 0.2720 which is no increase over the rolled-back rate of 0.2720.
2. This resolution will take effect immediately upon its adoption.

THE FOREGOING RESOLUTION was offered by Commissioner _____ who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to vote, the vote was as follows:

Chairman Dave Jensen _____
Vice Chair Michael Mullins _____
Secretary Henry A. Kaiser _____
Treasurer Bob Walter _____
Commissioner Rich Stegmann _____

DULY ADOPTED at a public hearing this 21st ^{Day} of September, 2017. Time Adopted _____

Board of Commissioners of the
Captiva Erosion Prevention District

By: _____
Chairman

Certified By: _____
Secretary

CAPTIVA EROSION PREVENTION DISTRICT
GENERAL BUDGET (Millage Rate 0.2720)
FISCAL YEAR 2017 - 2018

Ordinary Income/Expense	<u>Budget</u>
Income	
Ad Valorem Tax	362,826
Interest Income	175
Other Income	<u>1,100</u>
Total Income	364,101
 Gross Profit	 364,101
 Expense	
Administrative Expenses	
Advertising	4,000
Board Meeting	200
Copier Lease	2,400
Dues and Subscriptions	500
General Insurance	9,250
Newsletter	3,000
Office Supplies and Services	6,500
Postage	1,000
Rent	18,000
Repairs	2,000
Telephone	3,000
Travel and Per Diem	7,500
Utilities	2,200
Website and Computer Maintenance	<u>3,900</u>
Total Administrative Expenses	63,450
 Capital Outlay - Equipment	 3,000
 Consulting and Professional Fees	
Consulting Fees	136,287
Professional Fees	<u>63,328</u>
Total Consulting and Professional Fees	199,615
 Cost of Collecting Ad Valorem	
Property Tax Appraiser Fees	3,500
Tax Collector Commissions	<u>7,500</u>
Total Cost of Collecting Ad Valorem	11,000
 Operating Reserves	 87,036
 Total Expense	 364,101
 Net Income	 <u>(0)</u>

RESOLUTION NO. 2017-09
BY THE BOARD OF COMMISSIONERS
OF THE CAPTIVA EROSION PREVENTION DISTRICT
LEE COUNTY, FLORIDA

A RESOLUTION OF THE BOARD OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE FINAL GENERAL FUND BUDGET FOR FISCAL YEAR 2017/2018; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, on September 21, 2017, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2017/2018 in the amount of \$364,101.

NOW, THEREFORE, BE IT RESOLVED by the Captiva Erosion Prevention District of Lee County, Florida, that:

1. The Fiscal Year 2017/2018 Final General Fund Budget be adopted.
2. This resolution will take effect immediately upon its adoption.

THE FOREGOING RESOLUTION was offered by Commissioner _____ who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to vote, the vote was as follows:

Chairman Dave Jensen	_____
Vice Chair Michael Mullins	_____
Secretary Henry A. Kaiser	_____
Treasurer Bob Walter	_____
Commissioner Rich Stegmann	_____

DULY ADOPTED at a public hearing this 21st Day of September, 2017. Time Adopted _____

Board of Commissioners of the
Captiva Erosion Prevention District

By: _____
Chairman

Certified By: _____
Secretary