



Tentative Budget Hearing

September 8, 2011 @ 5:01PM

Tween Waters Inn, Captiva, Florida

September 8, 2011 CEPD Tentative Budget Hearing
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Agenda

**Tentative Budget Hearing of the
Captiva Erosion Prevention District**
Tween Waters Inn
15951 Captiva Drive, Captiva, Florida 33924
September 8, 2011 @ 5:01PM

1. Call to Order
2. Roll Call
3. Budget Discussion
4. Public to be Heard
5. Adoption of Tentative Millage Rate
6. Adoption of Tentative Budget
7. Final Budget Hearing Date September 22, 2011@5:01PM

Adjourn

Description	Rate	Taxes Levied	Proposed % Change 2011 Millage Rate	Impact Per \$1Mil Property Value	
No change in Millage Rate	0.2522	305,915	0.00%	252.20	
Rolled-Back Millage Rate	0.2557	310,160	1.39%	255.70	3.50 Tax increase
Proposed Millage Rate	0.2823	342,426	11.93%	282.30	30.10 Tax increase

1,282,838,000 Estimate
1,276,826,812 2011Gross Taxable Value
 1,276,826,812 2011 Adjusted Taxable Value - **estimate final not yet received
 1,288,994,969 2010 Gross Taxable Value
 1,299,528,531 2010 Adjusted Taxable Value
 311,354 2009 levied tax

2011 TRIM Illustrations

2011 Millage Rate of 0.2522 (same as 2010 rate)

- No Budget Increase Notice published.
- Majority Vote Needed
- Total Taxes to be levied (95% rule): \$305,915 (decrease of \$5,439)
- Reserves: \$37,516 (decrease of \$3,010)

2011 Millage Rate of 0.2557 (Rolled Back Rate)

- No Budget Increase Notice published.
- Majority Vote Needed
- Total Taxes to be levied (95% rule): \$310,160 (decrease of \$1,194)
- Reserves: \$42,841 (increase of \$2,315)

2011 Millage Rate of 0.2823 (DR-420 Rate)

- Must publish Budget Increase Notice
- 2/3 Vote Needed
- Total Taxes to be levied (95% rule): \$342,426 (increase of \$31,072)
- Reserves: \$75,000 (increase of \$34,474)

Captiva Island

Cumulative Proposed Property Taxes - 2011

Taxing Authority	Assessed Value	Exemptions	Taxable Value	Rollback Rate	Taxes Assessed if Rollback Rate	2011 Proposed Tax Rate	Taxes Assessed if Proposed Tax Rate
County:							
Lee Co General Revenue	1,263,956,603	11,255,943	1,252,700,660	3.8037	4,764,897.50	3.6506	4,573,109.03
Lee Co Library Fund	1,263,956,603	11,255,943	1,252,700,660	0.3541	443,581.30	0.3541	443,581.30
School:							
Public School - by Local Board	1,263,956,603	5,627,972	1,258,328,632	2.3088	2,905,229.14	2.2480	2,828,722.76
Public School - by State Law	1,263,956,603	5,627,972	1,258,328,632	5.9231	7,453,206.32	5.6060	7,054,190.31
Municipality or MSTU							
Lee Co Unincorporated - MSTU	1,263,956,603	11,255,943	1,252,700,660	0.8804	1,102,877.66	0.8398	1,052,018.01
Lee Co All Hazards - MSTU	1,263,956,603	11,255,943	1,252,700,660	0.0724	90,695.53	0.0693	86,812.16
Lee Co Preservation Lands MSTU	1,263,956,603	11,255,943	1,252,700,660	0.5215	653,283.39	0.5000	626,350.33
Water Management District:							
SFL Water Mgmt - Everglades Const	1,263,956,603	11,255,943	1,252,700,660	0.0910	113,995.76	0.0624	78,168.52
SFL Water Mgmt - District Levy	1,263,956,603	11,255,943	1,252,700,660	0.2604	326,203.25	0.1785	223,607.07
SFL Water Mgmt - Okeechobee Levy	1,263,956,603	11,255,943	1,252,700,660	0.2847	356,643.88	0.1954	244,777.71
Independent Special Districts							
Captiva Erosion General Fund	1,263,956,603		1,263,956,603	0.2557	323,193.70	0.2823	356,814.95
Captiva Island Fire Control District	1,263,956,603		1,263,956,603	0.9656	1,220,476.50	1.1200	1,415,631.40
Lee Co Hyacinth Control	1,263,956,603		1,263,956,603	0.0322	40,699.40	0.0310	39,182.65
Lee Co Mosquito Control	1,263,956,603		1,263,956,603	0.2481	313,587.63	0.2388	301,832.84
West Coast Inland Navigation District	1,263,956,603	11,255,943	1,252,700,660	0.0417	52,237.62	0.0394	49,356.41
Total Tax Rates:				16.0434		15.4156	
Total Property Taxes					20,160,808.59		19,374,155.44

	Proforma 2011-2012	Approved 2010-2011	Increase (Decrease)
Estimated Revenues			
Taxes			
Ad Valorem Tax			
Ad Valorem taxes: (est millage .2823)	342,426	311,354	31,072
Total Ad Valorem Tax	342,426	311,354	31,072
Other income	3,893	900	2,993
Total Estimated Revenues	346,319	312,254	34,065
Expense			
Administrative expenses			
Advertising- Legal	3,000	3,000	0
Board meeting expenses	1,200	1,200	0
Copier lease expense	3,000	2,400	600
Dues and subscriptions	2,000	2,000	0
General insurance	7,600	7,600	0
Newsletter	4,200	4,200	0
Office expense	5,000	5,000	0
Postage	500	3,000	(2,500)
Rent expense	17,100	16,680	420
Repairs & Maintenance	2,000	1,100	900
Telephone	3,400	3,400	0
Travel and per diem	8,000	8,000	0
Utilities	1,600	1,600	0
Web site/computer support	3,700	1,700	2,000
Total Administrative expenses	62,300	60,880	1,420
Capital outlay			
Equipment purchases	30,000	2,000	28,000
Total Capital outlay	30,000	2,000	28,000
Cost of collecting Ad Valorem			
Property tax appraiser fees	3,000	2,000	1,000
Tax collector commissions	6,400	6,000	400
Total Cost of collecting Ad Valorem	9,400	8,000	1,400
Consulting and Professional Fees			
Consulting	113,419	105,848	7,571
Professional Fees	56,200	95,000	(38,800)
Total Legal and professional fees	169,619	200,848	(31,229)
Total Expense	271,319	271,728	(409)
Reserves			
Operating reserves	75,000	40,526	34,474
Total Reserves	75,000	40,526	34,474
Total Appropriated Expenses & Reserves	346,319	312,254	34,065
Net Revenues Over (under) Expenses & Reserves	0	0	0

Proforma Budget - Projects
Reserves + 75,000
Fiscal Year 2011-2012
Prior Year Budget Comparison

Projects Exhibit A

Revenue	Proforma 2011-2012	Approved 2010-2011	Increase (Decrease)
Interest Income	3,600	5,363	(1,763)
Parking lot revenue	160,000	135,000	25,000
Reserves - Operating	75,000	40,526	34,474
Grant Income - TDC	52,043	78,015	(25,972)
Special Assessments	396,373	404,326	(7,953)
Special Assessments - Interest	75,458	89,087	(13,629)
Total Revenue	762,474	752,317	10,157
Expenditures			
Advertising	4,000	4,000	0
Annual memberships & fees	1,000	1,000	0
Bank service charges	0	100	(100)
Beach maintenance			
Monitoring	0	100,000	(100,000)
Tilling	0	1,200	(1,200)
Total Beach maintenance	0	101,200	(101,200)
Blind Pass project	45,523	362,066	(316,543)
Cost of Assessment Collections	1,800	1,500	300
Engineering (CP)	48,793	35,000	13,793
Insurance	10,800	10,644	156
Parking lot expenses			
Parking Machine	20,000	20,000	0
Mobi Mat and Bench	5,250	0	5,250
Parking maintenance	16,000	16,000	0
Portable toilets	6,734	4,500	2,234
Sales tax expense	9,200	7,641	1,559
Total Parking lot expenses	57,184	48,141	9,043
Project Management Support			
Professional Fees	50,000	100,000	(50,000)
Project Consultant	53,360	49,825	3,535
Total Project Management Support	103,360	149,825	(46,465)
Renourishment - 2013-2014 Design Phase			
Long Range Plan Update	5,400	0	5,400
Captiva Biological Assessment	19,336	0	19,336
Expand Borrow Area Plans	19,260	40,600	(21,340)
Expanding/Permitting Pipeline Corridor	52,795	70,600	(17,805)
Preliminary Plans/Permits FDEP NTP	59,736	0	59,736
Update Comprehensive Plan	13,793	0	13,793
Bond Attorney	0	15,000	(15,000)
Engineering & Model Report	0	200,000	(200,000)
Economic Study & Apportionment Plan	0	20,000	(20,000)
Total Renourishment - 2013-2014 Design Phase	170,320	346,200	(175,880)
Rent	5,400	7,000	(1,600)
Storage of Records	1,910	1,910	0
Website Development	3,000	3,000	0
Total Expenditures	453,090	1,071,586	(618,496)
Net Revenue Over (Under) Expenditures Before Debt Service	309,384	(319,269)	628,653
Other Expenditures			
Debt Service			
Principal	404,535	904,535	(500,000)
Interest Costs	72,816	72,816	0
Reimbursements - DEP		374,000	(374,000)
Total Other Expenditures	477,351	1,351,351	(874,000)
Net Revenues Over (Under) Expenditures	(167,967)	(1,670,620)	1,502,653

	Proforma 2011-2012	Approved 2010-2011	Increase (Decrease)
Estimated Revenues			
Taxes			
Ad Valorem Tax			
Ad Valorem taxes: (est millage .2557)	310,160	311,354	(1,194)
Total Ad Valorem Tax	310,160	311,354	(1,194)
Other income	4,000	900	3,100
Total Estimated Revenues	314,160	312,254	1,906
Expense			
Administrative expenses			
Advertising- Legal	3,000	3,000	0
Board meeting expenses	1,200	1,200	0
Copier lease expense	3,000	2,400	600
Dues and subscriptions	2,000	2,000	0
General insurance	7,600	7,600	0
Newsletter	4,200	4,200	0
Office expense	5,000	5,000	0
Postage	500	3,000	(2,500)
Rent expense	17,100	16,680	420
Repairs & Maintenance	2,000	1,100	900
Telephone	3,400	3,400	0
Travel and per diem	8,000	8,000	0
Utilities	1,600	1,600	0
Web site/computer support	3,700	1,700	2,000
Total Administrative expenses	62,300	60,880	1,420
Capital outlay	0		
Equipment purchases	30,000	2,000	28,000
Total Capital outlay	30,000	2,000	28,000
Cost of collecting Ad Valorem	0		
Property tax appraiser fees	3,000	2,000	1,000
Tax collector commissions	6,400	6,000	400
Total Cost of collecting Ad Valorem	9,400	8,000	1,400
Consulting and Professional Fees	0		
Consulting	113,419	105,848	7,571
Professional Fees	56,200	95,000	(38,800)
Total Legal and professional fees	169,619	200,848	(31,229)
Total Expense	271,319	271,728	(409)
Reserves	0		
Operating reserves	42,841	40,526	2,315
Total Reserves	42,841	40,526	2,315
Total Appropriated Expenses & Reserves	314,160	312,254	(1,906)
Net Revenues Over (under) Expenses & Reserves	0	0	0

2011 RollBack Rate
Fiscal Year 2011-2012
Prior Year Budget Comparison

Projects Exhibit F

Revenue	Proforma 2011-2012	Approved 2010-2011	Increase (Decrease)
Interest Income	3,600	5,363	(1,763)
Parking lot revenue	160,000	135,000	25,000
Reserves - Operating	41,761	40,526	1,235
Grant Income - TDC	52,043	78,015	(25,972)
Special Assessments	396,373	404,326	(7,953)
Special Assessments - Interest	75,458	89,087	(13,629)
Total Revenue	729,235	752,317	(23,082)
Expenditures			
Advertising	4,000	4,000	0
Annual memberships & fees	1,000	1,000	0
Bank service charges	0	100	(100)
Beach maintenance			
Monitoring	0	100,000	(100,000)
Tilling	0	1,200	(1,200)
Total Beach maintenance	0	101,200	(101,200)
			0
Blind Pass project	45,523	362,066	(316,543)
Cost of Assessment Collections	1,800	1,500	300
Engineering (CP)	48,793	35,000	13,793
Insurance	10,800	10,644	156
Parking lot expenses	0		
Parking Machine	20,000	20,000	0
Mobi Mat and Bench	5,250	0	5,250
Parking maintenance	16,000	16,000	0
Portable toilets	6,734	4,500	2,234
Sales tax expense	9,200	7,641	1,559
Total Parking lot expenses	57,184	48,141	9,043
Project Management Support			
Professional Fees	50,000	100,000	(50,000)
Project Consultant	53,360	49,825	3,535
Total Project Management Support	103,360	149,825	(46,465)
Renourishment - 2013-2014 Design Phase			
Long Range Plan Update	5,400	0	5,400
Captiva Biological Assessment	19,336	0	19,336
Expand Borrow Area Plans	19,260	40,600	(21,340)
Expanding/Permitting Pipeline Corridor	52,795	70,600	(17,805)
Preliminary Plans/Permits FDEP NTP	59,736	0	59,736
Update Comprehensive Plan	13,793	0	13,793
Bond Attorney	0	15,000	(15,000)
Engineering & Model Report	0	200,000	(200,000)
Economic Study & Apportionment Plan	0	20,000	(20,000)
Total Renourishment - 2013-2014 Design Phase	170,320	346,200	(175,880)
Rent	5,400	7,000	(1,600)
Storage of Records	1,910	1,910	0
Website Development	3,000	3,000	0
Total Expenditures	453,090	1,071,586	(618,496)
Net Revenue Over (Under) Expenditures Before Debt Service	276,145	(319,269)	595,414
Other Expenditures			
Debt Service			
Principal	404,535	904,535	(500,000)
Interest Costs	72,816	72,816	0
Reimbursements - DEP		374,000	(374,000)
Total Other Expenditures	477,351	1,351,351	(874,000)
Net Revenues Over (Under) Expenditures	(201,206)	(1,670,620)	1,469,414

Exhibit C

Captiva Erosion Prevention District
 Proforma Budget - General
 No Change in Millage From 2010
 Fiscal Year 2011-2012

	Annual Budget	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	TOTAL
Estimated Revenues														
Taxes														
Ad Valorem Tax														
Ad Valorem taxes: (est millage .2522)	305,915	-	44,834	177,015	19,828	27,226	6,777	17,678	3,333	9,224	-	-	-	305,915
Total Ad Valorem Tax	305,915	-	44,834	177,015	19,828	27,226	6,777	17,678	3,333	9,224	-	-	-	305,915
Other income	4,000	2,500	200	100	100	100	100	200	200	200	100	100	100	4,000
Total Estimated Revenues	309,915	2,500	45,034	177,115	19,928	27,326	6,877	17,878	3,533	9,424	100	100	100	309,915
Expense														
Administrative expenses														
Advertising- Legal	3,000	3,000	-	-	-	-	-	-	-	-	-	-	-	3,000
Board meeting expenses	1,200	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Copier lease expense	3,000	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Dues and subscriptions	2,000	-	333	-	333	-	333	-	334	-	333	-	334	2,000
General insurance	7,600	-	-	1,900	-	-	1,900	-	-	1,900	-	-	1,900	7,600
Newsletter	4,200	1,050	-	-	1,050	-	-	1,050	-	-	1,050	-	-	4,200
Office expense	5,000	67	953	688	-	432	366	117	1,157	58	287	875	-	5,000
Postage	500	14	-	23	-	-	83	42	10	183	124	22	-	500
Rent expense	17,100	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	17,100
Repairs & Maintenance	2,000	160	160	180	160	160	180	160	160	180	160	160	180	2,000
Telephone	3,400	283	283	283	283	283	283	283	283	283	283	283	284	3,400
Travel and per diem	8,000	1,161	32	-	-	15	401	-	-	2,884	1,186	1,297	1,024	8,000
Utilities	1,600	101	100	101	130	147	118	135	158	178	168	167	97	1,600
Web site/computer support	3,700	568	1,599	714	-	247	158	179	-	-	236	-	-	3,700
Total Administrative expenses	62,300	8,179	5,235	5,664	3,731	3,059	5,597	3,741	3,877	7,441	5,602	4,579	5,594	62,300
Capital outlay														
Equipment purchases	30,000	-	-	15,000	-	-	7,000	-	-	5,000	-	-	3,000	30,000
Total Capital outlay	30,000	-	-	15,000	-	-	7,000	-	-	5,000	-	-	3,000	30,000
Cost of collecting Ad Valorem														
Property tax appraiser fees	3,000	3,000	-	-	-	-	-	-	-	-	-	-	-	3,000
Tax collector commissions	6,400	-	1,400	3,800	275	350	175	300	100	-	0	0	-	6,400
Total Cost of collecting Ad Valorem	9,400	3,000	1,400	3,800	275	350	175	300	100	-	0	0	-	9,400
Consulting and Professional Fees														
Consulting	114,499	9,542	9,542	9,542	9,542	9,542	9,542	9,542	9,542	9,542	9,542	9,542	9,542	114,499
Professional Fees	56,200	4,683	4,683	4,683	4,683	4,683	4,683	4,683	4,683	4,683	4,683	4,683	4,683	56,200
Total Legal and professional fees	170,699	14,225	14,225	14,225	14,225	14,225	14,225	14,225	14,225	14,225	14,225	14,225	14,225	170,699
Total Expense	272,399	25,404	20,860	38,689	18,231	17,634	26,997	18,265	18,202	26,666	19,828	18,804	22,819	272,399
Reserves														
Operating reserves	37,516	0	0	0	0	0	0	0	0	0	0	0	37,516	37,516
Total Reserves	37,516	0	0	0	0	0	0	0	0	0	0	0	37,516	37,516
Total Appropriated Expenses & Reserves	309,915	25,404	20,860	38,689	18,231	17,634	26,997	18,265	18,202	26,666	19,828	18,804	60,335	309,915
Net Revenues Over (under) Expenses & Reserves	0	(22,904)	24,174	138,426	1,696	9,691	(20,120)	(387)	(14,669)	(17,242)	(19,728)	(18,704)	(60,235)	(0)