



## Final Budget Hearing

September 22, 2011 @ 5:01PM

Tween Waters Inn, Wakefield Room

15951 Captiva Drive, Captiva, Florida

## **Agenda**

**Final Budget Hearing of the  
Captiva Erosion Prevention District**  
Tween Waters Inn, Wakefield Room  
15951 Captiva Drive, Captiva, Florida 33924  
September 22, 2011 @ 5:01PM

1. Call to Order
2. Roll Call
3. Public to be Heard
4. Budget Discussion
5. Adoption of Final Millage Rate
6. Adoption of Final Budget

Adjourn

## Steps in the Final Budget Hearing

September 22, 2011 at 5:01PM in the Wakefield Room

- Accept Public Comments about the proposed tax rate. (tentative millage rate is **0.2823**)
- Announce that **“The proposed tax rate is a 10.4% increase in the millage rate over the rolled back rate. The rolled back rate is 0.2557 and the proposed millage rate is 0.2823.”**
- Announce the reasons for increasing the ad valorem tax revenues.
- Before adopting the millage levy resolution, publically announce:
  - a) Name of taxing authority – **Captiva Erosion Prevention District**
  - b) Rolled back Rate – **0.2557**
  - c) Percentage increase over the rolled back rate - **10.4%** (If no change from tentative hearing)
  - d) Millage rate levied – **0.2823** (If no change from tentative hearing)
- Resolution Adopting Final Millage Rate
- Resolution Adopting Final Budget
- Sign Resolutions (If no change from tentative hearing)

**Resolution 2011-08**

**A RESOLUTION OF THE BOARD OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE FINAL MILLAGE RATE FOR FISCAL YEAR 2011/2012; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Board of the Captiva Erosion Prevention District of Lee County, Florida, had a duly advertised hearing of September 8, 2011 and adopted a tentative millage rate of 0.2823 per \$1,000; and

**WHEREAS**, the Captiva Erosion Prevention District of Lee County, Florida on September 22, 2011 held a public hearing as required by Florida Statute 200.065; and

**WHEREAS**, the gross taxable value for operating purposes not exempt from taxation within Captiva Island, Lee County, Florida has been certified by the Lee County Property Appraiser to the Captiva Erosion Prevention District as \$1,276,826,812.

**NOW, THEREFORE BE IT RESOLVED** by the governing Board of the Captiva Erosion Prevention District of Lee County, Florida, that:

Section 1. The foregoing recitals are hereby adopted.

Section 2. The Fiscal Year 2011/2012 operating millage for Captiva is unanimously adopted to be 0.2823 mills, which is a 10.4% increase in millage over the rolled back rate of 0.2557 mills.

Section 3. This resolution shall take effect immediately upon its adoption.

**DULY ADOPTED** at a public hearing this 22<sup>nd</sup> day of September 2011. Time Adopted \_\_\_\_\_

Commissioner Jensen \_\_\_\_\_  
Commissioner Boyle \_\_\_\_\_  
Commissioner Holzheimer \_\_\_\_\_  
Commissioner Kaiser \_\_\_\_\_  
Commissioner Mullins \_\_\_\_\_

By: \_\_\_\_\_  
Chairman

By: \_\_\_\_\_  
Secretary

**Resolution 2011-09**

**A RESOLUTION OF THE BOARD OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE FINAL GENERAL FUND BUDGET FOR FISCAL YEAR 2011/2012; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Board of the Captiva Erosion Prevention District of Lee County, Florida, had a duly advertised public hearing of September 8, 2011 and adopted a tentative budget for the fiscal year 2011/2012 with a tentative millage rate of 0.2823 per \$1000; and

**WHEREAS**, the Board of the Captiva Erosion Prevention District on September 22, 2011, adopted Fiscal Year 2011/2012 Final Millage Rates following a public hearing as required by Florida Statute 200.065; and

**WHEREAS**, the Captiva Erosion Prevention District of Lee County, Florida, at its hearing on September 22, 2011 set forth the appropriations and revenue estimate for the General Fund Budget for Fiscal Year 2011/2012 in the amount of \$346,319.

**NOW, THEREFORE BE IT RESOLVED** by the governing Board of the Captiva Erosion Prevention District of Lee County, Florida, that:

- Section 1. The foregoing recitals are hereby adopted.
- Section 2. The fiscal year 2011/2012 Final General Fund Budget, attached hereto as Exhibit "A" and incorporated herein by this reference, is hereby approved.
- Section 3. This resolution shall take effect immediately upon its adoption.

**DULY ADOPTED** at a public hearing this 22nd day of September 2011. Time Adopted\_\_

Commissioner Jensen	_____
Commissioner Boyle	_____
Commissioner Holzheimer	_____
Commissioner Kaiser	_____
Commissioner Mullins	_____

By: \_\_\_\_\_

By: \_\_\_\_\_

Chairman

Secretary

District  
 Proforma Budget - General  
 Millage Rate .2823  
 Fiscal Year 2011-2012

	Annual Budget
<b>Estimated Revenues</b>	
<b>Taxes</b>	
Ad Valorem Tax	
Ad Valorem taxes: (est millage .2823)	342,426
<b>Total Ad Valorem Tax</b>	342,426
Other income	3,893
<b>Total Estimated Revenues</b>	<b>346,319</b>
<b>Expense</b>	
Administrative expenses	
Advertising- Legal	3,000
Board meeting expenses	1,200
Copier lease expense	3,000
Dues and subscriptions	2,000
General insurance	7,600
Newsletter	4,200
Office expense	5,000
Postage	500
Rent expense	17,100
Repairs & Maintenance	2,000
Telephone	3,400
Travel and per diem	8,000
Utilities	1,600
Web site/computer support	3,700
<b>Total Administrative expenses</b>	<b>62,300</b>
Capital outlay	0
Equipment purchases	30,000
<b>Total Capital outlay</b>	<b>30,000</b>
Cost of collecting Ad Valorem	0
Property tax appraiser fees	3,000
Tax collector commissions	6,400
<b>Total Cost of collecting Ad Valorem</b>	<b>9,400</b>
Consulting and Professional Fees	0
Consulting	113,419
Professional Fees	56,200
<b>Total Legal and professional fees</b>	<b>169,619</b>
<b>Total Expense</b>	<b>271,319</b>
Reserves	
Operating reserves	75,000
<b>Total Reserves</b>	<b>75,000</b>
<b>Total Appropriated Expenses &amp; Reserves</b>	<b>346,319</b>
<b>Net Revenues Over (under) Expenses &amp; Reserves</b>	<b>0</b>

Captiva Erosion Prevention District  
Proforma Budget - Projects  
Fiscal Year 2011-2012

	Annual Budget
<b>Revenue</b>	
Interest Income	3,600
Parking lot revenue	160,000
Reserves - Operating	75,000
Grant Income - TDC	52,043
Special Assessments	396,373
Special Assessments - Interest	75,458
<b>Total Revenue</b>	<b>762,474</b>
<b>Expenditures</b>	
Advertising	4,000
Annual memberships & fees	1,000
Bank service charges	0
Beach maintenance	
Monitoring	0
Tilling	0
<b>Total Beach maintenance</b>	<b>0</b>
Blind Pass project	45,523
Cost of Assessment Collections	1,800
Engineering (CP)	48,793
Insurance	10,800
Parking lot expenses	
Parking Machine	20,000
Mobi Mat and Bench	5,250
Parking maintenance	16,000
Portable toilets	6,734
Sales tax expense	9,200
<b>Total Parking lot expenses</b>	<b>57,184</b>
Project Management Support	
Professional Fees	100,000
Project Consultant	53,360
<b>Total Project Management Support</b>	<b>153,360</b>
Renourishment - 2013-2014 Design Phase	
Long Range Plan Update	5,400
Captiva Biological Assessment	19,336
Expand Borrow Area Plans	19,260
Expanding/Permitting Pipeline Corridor	52,795
Preliminary Plans/Permits FDEP NTP	59,736
Update Comprehensive Plan	13,793
<b>Total Renourishment - 2013-2014 Design Phase</b>	<b>170,320</b>
Rent	5,400
Storage of Records	1,910
Website Development	3,000
<b>Total Expenditures</b>	<b>503,090</b>
<b>Net Revenue Over (Under) Expenditures Before Debt Service</b>	<b>259,384</b>