

DISCLAIMER

Board of Commissioners  
Captiva Erosion Prevention District  
Captiva, Florida

The accompanying financial statements of Captiva Erosion Prevention District for the General and Capital Projects funds, which comprise the balance sheets – modified accrual basis as of February 28, 2025 and 2024, the statements of revenues and expenditures – modified accrual basis for the one month ended and five months ended February 28, 2025 and 2024, and the schedules of revenues and expenditures – budget vs. actual for the five months ended February 28, 2025, were not subjected to an audit, review or compilation engagement by us, and we do not express an opinion, a conclusion, nor provide any assurance on them.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, fund balance, revenues and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

WILTSHIRE, WHITLEY, RICHARDSON & ENGLISH, P.A.

Fort Myers, Florida  
March 7, 2025

# Captiva Erosion Prevention District- General Fund

## Balance Sheet- Modified Accrual Basis

As of February 28, 2025

	TOTAL	
	AS OF FEB 28, 2025	AS OF FEB 29, 2024 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Bank of the Islands Checking	6,236.07	59,581.10
Fifth Third Checking 4036	128,071.93	164,459.39
Fifth Third Savings 4044	533,295.12	797,011.97
<b>Total Bank Accounts</b>	<b>\$667,603.12</b>	<b>\$1,021,052.46</b>
<b>Total Current Assets</b>	<b>\$667,603.12</b>	<b>\$1,021,052.46</b>
<b>TOTAL ASSETS</b>	<b>\$667,603.12</b>	<b>\$1,021,052.46</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable	<b>\$0.00</b>	<b>\$3,400.00</b>
Credit Cards	<b>\$72.14</b>	<b>\$2,456.93</b>
Other Current Liabilities		
Due To (From) Capital Projects	81,278.98	105,877.16
<b>Total Other Current Liabilities</b>	<b>\$81,278.98</b>	<b>\$105,877.16</b>
<b>Total Current Liabilities</b>	<b>\$81,351.12</b>	<b>\$111,734.09</b>
<b>Total Liabilities</b>	<b>\$81,351.12</b>	<b>\$111,734.09</b>
Equity		
Fund Balance	268,580.48	643,154.56
Net Income	317,671.52	266,163.81
<b>Total Equity</b>	<b>\$586,252.00</b>	<b>\$909,318.37</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$667,603.12</b>	<b>\$1,021,052.46</b>

**Note**

No assurance is provided on these financial statements.

# Captiva Erosion Prevention District- General Fund

## Statement of Revenues, Expenditures & Changes in Fund Balance- Modified Accrual Basis

February 2025

	TOTAL		
	FEB 2025	FEB 2024 (PY)	% CHANGE
Revenues			
Ad Valorem Tax	34,289.12	29,521.80	16.15 %
Interest Income	1,172.54	2,496.59	-53.03 %
Other Income	0.00	259.92	-100.00 %
<b>Total Revenues</b>	<b>\$35,461.66</b>	<b>\$32,278.31</b>	<b>9.86 %</b>
GROSS PROFIT	<b>\$35,461.66</b>	<b>\$32,278.31</b>	<b>9.86 %</b>
Expenditures			
Administrative expenses	0.00	0.00	
Bank Services Charges	63.99	65.48	-2.28 %
Dues and Subscriptions	6,875.00	0.00	
Office Expenses	1,760.11	1,057.48	66.44 %
Rent Expense	0.00	1,252.40	-100.00 %
Travel & Conferences	1,073.04	640.12	67.63 %
Utilities	794.39	483.12	64.43 %
<b>Total Administrative expenses</b>	<b>10,566.53</b>	<b>3,498.60</b>	<b>202.02 %</b>
Consulting and Professional Fee	7,469.50	1,700.00	339.38 %
Cost of Collecting Ad Valorem	677.48	590.43	14.74 %
Payroll	4,238.29	11,668.84	-63.68 %
<b>Total Expenditures</b>	<b>\$22,951.80</b>	<b>\$17,457.87</b>	<b>31.47 %</b>
Excess of revenues over expenditures	<b>\$12,509.86</b>	<b>\$14,820.44</b>	<b>-15.59 %</b>
Other financing uses			
Transfers to Capital Projects	18,017.00	7,037.50	156.01 %
<b>Total Other financing uses</b>	<b>\$18,017.00</b>	<b>\$7,037.50</b>	<b>156.01 %</b>
Total other financing sources (uses)	<b>\$ -18,017.00</b>	<b>\$ -7,037.50</b>	<b>-156.01 %</b>
Net Income- Change in fund balance	<b>\$ -5,507.14</b>	<b>\$7,782.94</b>	<b>-170.76 %</b>

**Note**

No assurance is provided on these financial statements.

# Captiva Erosion Prevention District- General Fund

## Statement of Revenues, Expenditures & Changes in Fund Balance- Modified Accrual Basis

October 2024 - February 2025

	TOTAL		
	OCT 2024 - FEB 2025	OCT 1, 2023 - FEB 28, 2024 (PP)	% CHANGE
<b>Revenues</b>			
Ad Valorem Tax	<b>534,648.18</b>	<b>407,718.93</b>	<b>31.13 %</b>
Interest Income	4,226.81	7,684.12	-44.99 %
Other Income	642.45	5,806.41	-88.94 %
<b>Total Revenues</b>	<b>\$539,517.44</b>	<b>\$421,209.46</b>	<b>28.09 %</b>
<b>GROSS PROFIT</b>	<b>\$539,517.44</b>	<b>\$421,209.46</b>	<b>28.09 %</b>
<b>Expenditures</b>			
Administrative expenses	0.00	0.00	
Advertising	372.81	1,666.45	-77.63 %
Bank Services Charges	335.14	388.97	-13.84 %
Board Meeting Expenses	788.15	0.00	
Dues and Subscriptions	8,159.50	7,515.00	8.58 %
Insurance	18,071.50	13,758.00	31.35 %
Office Expenses	8,213.53	5,972.70	37.52 %
Rent Expense	7,281.08	6,060.31	20.14 %
Repairs	221.85	113.92	94.74 %
Travel & Conferences	3,262.55	2,525.22	29.20 %
Utilities	<b>4,488.34</b>	<b>4,338.93</b>	<b>3.44 %</b>
Website & Computer Maintenance	0.00	247.86	-100.00 %
<b>Total Administrative expenses</b>	<b>51,194.45</b>	<b>42,587.36</b>	<b>20.21 %</b>
Consulting and Professional Fee	<b>18,082.53</b>	<b>8,050.00</b>	<b>124.63 %</b>
Cost of Collecting Ad Valorem	<b>13,762.20</b>	<b>13,330.11</b>	<b>3.24 %</b>
Payroll	<b>48,721.74</b>	<b>58,303.27</b>	<b>-16.43 %</b>
<b>Total Expenditures</b>	<b>\$131,760.92</b>	<b>\$122,270.74</b>	<b>7.76 %</b>
Excess of revenues over expenditures	<b>\$407,756.52</b>	<b>\$298,938.72</b>	<b>36.40 %</b>
<b>Other financing uses</b>			
Transfers to Capital Projects	90,085.00	28,150.00	220.02 %
<b>Total Other financing uses</b>	<b>\$90,085.00</b>	<b>\$28,150.00</b>	<b>220.02 %</b>
Total other financing sources (uses)	<b>\$ -90,085.00</b>	<b>\$ -28,150.00</b>	<b>-220.02 %</b>
<b>Net Income- Change in fund balance</b>	<b>\$317,671.52</b>	<b>\$270,788.72</b>	<b>17.31 %</b>

**Note**

No assurance is provided on these financial statements.

# Captiva Erosion Prevention District- General Fund

## Year to Date Revenues and Expenditures vs. Annual Budget

October 2024 - September 2025

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% OF BUDGET
Income				
Ad Valorem Tax	<b>534,648.18</b>	<b>601,209.00</b>	<b>66,560.82</b>	<b>88.93 %</b>
Interest Income	4,226.81	10,000.00	5,773.19	42.27 %
Other Income	642.45	5,000.00	4,357.55	12.85 %
<b>Total Income</b>	<b>\$539,517.44</b>	<b>\$616,209.00</b>	<b>\$76,691.56</b>	<b>87.55 %</b>
GROSS PROFIT	<b>\$539,517.44</b>	<b>\$616,209.00</b>	<b>\$76,691.56</b>	<b>87.55 %</b>
Expenses				
Administrative expenses				
Advertising	372.81	15,000.00	14,627.19	2.49 %
Bank Services Charges	335.14	2,000.00	1,664.86	16.76 %
Board Meeting Expenses	788.15	1,000.00	211.85	78.82 %
Dues and Subscriptions	8,159.50	11,000.00	2,840.50	74.18 %
Insurance	18,071.50	15,000.00	-3,071.50	120.48 %
Office Expenses	8,213.53	15,000.00	6,786.47	54.76 %
Postage		500.00	500.00	
Rent Expense	7,281.08	17,000.00	9,718.92	42.83 %
Repairs	221.85	1,000.00	778.15	22.19 %
Travel & Conferences	3,262.55	7,000.00	3,737.45	46.61 %
Utilities	<b>4,488.34</b>	<b>11,000.00</b>	<b>6,511.66</b>	<b>40.80 %</b>
Website & Computer Maintenance		5,000.00	5,000.00	
<b>Total Administrative expenses</b>	<b>51,194.45</b>	<b>100,500.00</b>	<b>49,305.55</b>	<b>50.94 %</b>
Consulting and Professional Fee	<b>18,082.53</b>	<b>41,000.00</b>	<b>22,917.47</b>	<b>44.10 %</b>
Cost of Collecting Ad Valorem	<b>13,762.20</b>	<b>25,000.00</b>	<b>11,237.80</b>	<b>55.05 %</b>
Payroll	<b>48,721.74</b>	<b>161,000.00</b>	<b>112,278.26</b>	<b>30.26 %</b>
<b>Total Expenses</b>	<b>\$131,760.92</b>	<b>\$327,500.00</b>	<b>\$195,739.08</b>	<b>40.23 %</b>
NET OPERATING INCOME	<b>\$407,756.52</b>	<b>\$288,709.00</b>	<b>\$ -119,047.52</b>	<b>141.23 %</b>
Other Expenses				
Transfers to Capital Projects	90,085.00	216,209.00	126,124.00	41.67 %
<b>Total Other Expenses</b>	<b>\$90,085.00</b>	<b>\$216,209.00</b>	<b>\$126,124.00</b>	<b>41.67 %</b>
NET OTHER INCOME	<b>\$ -90,085.00</b>	<b>\$ -216,209.00</b>	<b>\$ -126,124.00</b>	<b>41.67 %</b>
NET INCOME	<b>\$317,671.52</b>	<b>\$72,500.00</b>	<b>\$ -245,171.52</b>	<b>438.17 %</b>

### Note

No assurance is provided on these financial statements.

# Captiva Erosion Prevention District- Capital Projects Fund

## Balance Sheet- Modified Accrual Basis

As of February 28, 2025

	TOTAL	
	AS OF FEB 28, 2025	AS OF FEB 29, 2024 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Bank of the Islands Checking	6,051.07	-1,494.00
Fifth Third Checking 4051	127,136.79	5,560.24
Fifth Third Savings 4069	2,665,338.21	6,011,639.63
<b>Total Bank Accounts</b>	<b>\$2,798,526.07</b>	<b>\$6,015,705.87</b>
Other Current Assets		
Deposit Utilities	0.00	300.00
Due From (To) General Fund	81,278.98	105,877.16
Special Assessments Receivable		
SA 2021 Receivable	3,750,255.94	4,372,198.03
SA Allowance Account	-109,304.95	-109,304.95
SA Deferred Revenue	-3,494,321.41	-4,116,263.50
<b>Total Special Assessments Receivable</b>	<b>146,629.58</b>	<b>146,629.58</b>
<b>Total Other Current Assets</b>	<b>\$227,908.56</b>	<b>\$252,806.74</b>
<b>Total Current Assets</b>	<b>\$3,026,434.63</b>	<b>\$6,268,512.61</b>
Other Assets		
Fifth Third Investments		
Fifth Third Money Market	200,784.17	162,050.36
Treasury Note 2024- 4/15	0.00	2,929,166.44
Treasury Note 2025- 4/15	2,497,953.86	2,497,953.86
Treasury Note 2026- 3/15	758,687.95	758,687.95
Treasury Note 2026- 4/30	2,499,925.86	2,499,925.86
Treasury Note 2027- 4/15	2,729,017.03	0.00
Treasury Note 2028- 4/30	2,690,544.70	
Treasury Notes FMV Adjustment	71,587.99	0.00
<b>Total Fifth Third Investments</b>	<b>11,448,501.56</b>	<b>8,847,784.47</b>
<b>Total Other Assets</b>	<b>\$11,448,501.56</b>	<b>\$8,847,784.47</b>
<b>TOTAL ASSETS</b>	<b>\$14,474,936.19</b>	<b>\$15,116,297.08</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
	<b>\$89,403.33</b>	<b>\$14,059.74</b>

# Captiva Erosion Prevention District- Capital Projects Fund

## Balance Sheet- Modified Accrual Basis

As of February 28, 2025

	TOTAL	
	AS OF FEB 28, 2025	AS OF FEB 29, 2024 (PY)
Long-Term Liabilities		
Renourishment 2021 Loan		
Loan	13,123,938.82	15,587,541.47
Loan- Current Portion Due May 1	-2,515,813.03	-2,463,602.65
Loan- Noncurrent Portion	-10,608,125.79	-13,123,938.82
<b>Total Renourishment 2021 Loan</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$89,403.33</b>	<b>\$14,059.74</b>
Fund Balances (Retained Earnings)		
Fund Balance	1,278,947.18	11,789,538.21
Fund Balance- Accum Reserves	1,825,941.55	1,324,036.00
Fund Balance- Loan Payments	10,417,441.45	
Net Income- Change in Fund Balance	863,202.68	1,988,663.13
<b>Total Fund Balances (Retained Earnings)</b>	<b>\$14,385,532.86</b>	<b>\$15,102,237.34</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$14,474,936.19</b>	<b>\$15,116,297.08</b>

### Note

No assurance is provided on these financial statements.

# Captive Erosion Prevention District- Capital Projects Fund

## Statement of Revenues, Expenditures & Changes in Fund Balance- Modified Accrual Basis

February 2025

	TOTAL		
	FEB 2025	FEB 2024 (PY)	% CHANGE
<b>Revenues</b>			
Grant Income - Local	0.00	0.00	
Grant Income - State	0.00	1,000,000.00	-100.00 %
Interest Income	6,771.35	17,867.81	-62.10 %
Other Income	0.00	0.00	
Parking Lot Revenue	0.00	23,477.50	-100.00 %
Special Assessments	<b>67,256.50</b>	<b>65,941.23</b>	<b>1.99 %</b>
<b>Total Revenues</b>	<b>\$74,027.85</b>	<b>\$1,107,286.54</b>	<b>-93.31 %</b>
<b>Expenditures</b>			
General Expense	0.00	0.00	
Bank Service Charges	97.99	66.09	48.27 %
Cost of Assessment Collections	0.00	0.00	
Insurance	0.00	0.00	
Rent Expense	0.00	1,252.39	-100.00 %
<b>Total General Expense</b>	<b>97.99</b>	<b>1,318.48</b>	<b>-92.57 %</b>
Parking Lot Expenses	0.00	0.00	
Parking Collection Fees	0.00	1,162.27	-100.00 %
Parking Lot Maintenance	3,752.30	2,572.32	45.87 %
Hurricane Maintenance	68,000.00	0.00	
<b>Total Parking Lot Maintenance</b>	<b>71,752.30</b>	<b>2,572.32</b>	<b>2,689.40 %</b>
Portable Toilets	0.00	5,402.88	-100.00 %
Sales Tax Expense	0.00	1,402.90	-100.00 %
Signage	0.00	0.00	
<b>Total Parking Lot Expenses</b>	<b>71,752.30</b>	<b>10,540.37</b>	<b>580.74 %</b>
Payroll Expense	<b>8,635.12</b>	<b>16,345.30</b>	<b>-47.17 %</b>
Professional Fees	26,604.93	1,700.00	1,465.00 %
Project Expenses	0.00	0.00	
Beach Maintenance & Monitoring	<b>8,312.84</b>	<b>0.00</b>	
Beach Renourishment 24-25	1,154.00	0.00	
Captive Bayside Initiative	15,414.79	0.00	
Iguana Control	4,000.00	0.00	
<b>Total Project Expenses</b>	<b>28,881.63</b>	<b>0.00</b>	
Project Management Support	0.00	36,814.31	-100.00 %
<b>Total Expenditures</b>	<b>\$135,971.97</b>	<b>\$66,718.46</b>	<b>103.80 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -61,944.12</b>	<b>\$1,040,568.08</b>	<b>-105.95 %</b>

# Captiva Erosion Prevention District- Capital Projects Fund

## Statement of Revenues, Expenditures & Changes in Fund Balance- Modified Accrual Basis

February 2025

	TOTAL		
	FEB 2025	FEB 2024 (PY)	% CHANGE
Other financing sources			
Transfer from General Fund	18,017.00	7,037.50	156.01 %
Unrealized Gain (Loss) Notes	62,624.59	0.00	
<b>Total Other financing sources</b>	<b>\$80,641.59</b>	<b>\$7,037.50</b>	<b>1,045.88 %</b>
Other financing uses			
Debt Service - Interest	0.00	0.00	
<b>Total Other financing uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
Total other financing sources (uses)	<b>\$80,641.59</b>	<b>\$7,037.50</b>	<b>1,045.88 %</b>
Net Income- Change in fund balance	<b>\$18,697.47</b>	<b>\$1,047,605.58</b>	<b>-98.22 %</b>

**Note**

No assurance is provided on these financial statements.

# Captiva Erosion Prevention District- Capital Projects Fund

## Statement of Revenues, Expenditures & Changes in Fund Balance- Modified Accrual Basis

October 2024 - February 2025

	TOTAL		
	OCT 2024 - FEB 2025	OCT 1, 2023 - FEB 28, 2024 (PP)	% CHANGE
<b>Revenues</b>			
Grant Income - Local	0.00	113,552.85	-100.00 %
Grant Income - State	905,844.95	1,211,171.94	-25.21 %
Interest Income	205,608.12	149,438.49	37.59 %
Other Income	0.00	1,364.50	-100.00 %
Parking Lot Revenue	0.00	90,453.23	-100.00 %
Special Assessments	<b>757,776.04</b>	<b>733,379.68</b>	<b>3.33 %</b>
<b>Total Revenues</b>	<b>\$1,869,229.11</b>	<b>\$2,299,360.69</b>	<b>-18.71 %</b>
<b>Expenditures</b>			
General Expense	0.00	0.00	
Bank Service Charges	344.49	307.54	12.01 %
Cost of Assessment Collections	2,039.12	1,361.60	49.76 %
Insurance	4,103.50	2,886.00	42.19 %
Rent Expense	7,281.07	4,807.90	51.44 %
<b>Total General Expense</b>	<b>13,768.18</b>	<b>9,363.04</b>	<b>47.05 %</b>
Parking Lot Expenses	0.00	0.00	
Parking Collection Fees	357.85	3,507.04	-89.80 %
Parking Lot Equipment	3,811.78	0.00	
Parking Lot Maintenance	24,833.76	48,770.57	-49.08 %
Hurricane Maintenance	68,000.00	0.00	
<b>Total Parking Lot Maintenance</b>	<b>92,833.76</b>	<b>48,770.57</b>	<b>90.35 %</b>
Portable Toilets	0.00	32,417.28	-100.00 %
Sales Tax Expense	1,581.42	7,063.05	-77.61 %
Signage	2,040.00	2,640.00	-22.73 %
<b>Total Parking Lot Expenses</b>	<b>100,624.81</b>	<b>94,397.94</b>	<b>6.60 %</b>
Payroll Expense	<b>68,668.09</b>	<b>64,444.63</b>	<b>6.55 %</b>
Professional Fees	73,729.93	30,350.00	142.93 %
Project Expenses	0.00	0.00	
Beach Maintenance & Monitoring	<b>8,890.94</b>	<b>2,000.00</b>	<b>344.55 %</b>
Beach Renourishment 24-25	392,933.00	0.00	
Captiva Bayside Initiative	190,229.86	0.00	
Iguana Control	31,000.00	0.00	
Local Grant Funding Requests	1,154.00	0.00	
<b>Total Project Expenses</b>	<b>624,207.80</b>	<b>2,000.00</b>	<b>31,110.39 %</b>

# Captiva Erosion Prevention District- Capital Projects Fund

## Statement of Revenues, Expenditures & Changes in Fund Balance- Modified Accrual Basis

October 2024 - February 2025

	TOTAL		% CHANGE
	OCT 2024 - FEB 2025	OCT 1, 2023 - FEB 28, 2024 (PP)	
Project Management Support	<b>25,743.00</b>	<b>109,950.08</b>	<b>-76.59 %</b>
<b>Total Expenditures</b>	<b>\$906,741.81</b>	<b>\$310,505.69</b>	<b>192.02 %</b>
NET OPERATING INCOME	<b>\$962,487.30</b>	<b>\$1,988,855.00</b>	<b>-51.61 %</b>
Other financing sources			
Transfer from General Fund	90,085.00	28,150.00	220.02 %
Unrealized Gain (Loss) Notes	-50,293.40	88,826.86	-156.62 %
<b>Total Other financing sources</b>	<b>\$39,791.60</b>	<b>\$116,976.86</b>	<b>-65.98 %</b>
Other financing uses			
Debt Service - Interest	139,076.22	165,190.41	-15.81 %
<b>Total Other financing uses</b>	<b>\$139,076.22</b>	<b>\$165,190.41</b>	<b>-15.81 %</b>
Total other financing sources (uses)	<b>\$ -99,284.62</b>	<b>\$ -48,213.55</b>	<b>-105.93 %</b>
Net Income- Change in fund balance	<b>\$863,202.68</b>	<b>\$1,940,641.45</b>	<b>-55.52 %</b>

**Note**

No assurance is provided on these financial statements.

# Captiva Erosion Prevention District- Capital Projects Fund

## Year to Date Revenues and Expenditures vs. Annual Budget

October 2024 - September 2025

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% OF BUDGET
<b>Income</b>				
Grant Income - Federal		500,000.00	500,000.00	
Grant Income - Local		4,261,482.00	4,261,482.00	
Grant Income - State	905,844.95	16,000,000.00	15,094,155.05	5.66 %
Interest Income	205,608.12	510,000.00	304,391.88	40.32 %
Other Income		2,000.00	2,000.00	
Parking Lot Revenue	0.00	500,000.00	500,000.00	0.00 %
Special Assessments	<b>757,776.04</b>	<b>900,000.00</b>	<b>142,223.96</b>	<b>84.20 %</b>
<b>Total Income</b>	<b>\$1,869,229.11</b>	<b>\$22,673,482.00</b>	<b>\$20,804,252.89</b>	<b>8.24 %</b>
<b>Expenses</b>				
General Expense				
Bank Service Charges	344.49	1,000.00	655.51	34.45 %
Cost of Assessment Collections	2,039.12	2,500.00	460.88	81.56 %
Insurance	4,103.50	4,000.00	-103.50	102.59 %
Rent Expense	7,281.07	17,000.00	9,718.93	42.83 %
<b>Total General Expense</b>	<b>13,768.18</b>	<b>24,500.00</b>	<b>10,731.82</b>	<b>56.20 %</b>
Parking Lot Expenses				
Parking Collection Fees	357.85	18,000.00	17,642.15	1.99 %
Parking Lot Equipment	3,811.78		-3,811.78	
Parking Lot Maintenance	24,833.76	25,000.00	166.24	99.34 %
Hurricane Maintenance	68,000.00		-68,000.00	
<b>Total Parking Lot Maintenance</b>	<b>92,833.76</b>	<b>25,000.00</b>	<b>-67,833.76</b>	<b>371.34 %</b>
Portable Toilets		75,000.00	75,000.00	
Sales Tax Expense	1,581.42	22,500.00	20,918.58	7.03 %
Signage	2,040.00	1,000.00	-1,040.00	204.00 %
<b>Total Parking Lot Expenses</b>	<b>100,624.81</b>	<b>141,500.00</b>	<b>40,875.19</b>	<b>71.11 %</b>
Payroll Expense	<b>68,668.09</b>	<b>260,000.00</b>	<b>191,331.91</b>	<b>26.41 %</b>
Professional Fees	82,527.43	140,000.00	57,472.57	58.95 %
Project Expenses				
Beach Maintenance & Monitoring				
Beach Maintenance	4,920.00		-4,920.00	
Beach Tilling		20,000.00	20,000.00	
Hurricane Milton Clean Up	3,392.84	0.00	-3,392.84	
Monitoring	578.10	30,000.00	29,421.90	1.93 %
<b>Total Beach Maintenance &amp; Monitoring</b>	<b>8,890.94</b>	<b>50,000.00</b>	<b>41,109.06</b>	<b>17.78 %</b>
Beach Renourishment 24-25	392,933.00	27,000,000.00	26,607,067.00	1.46 %
Captiva Bayside Initiative	190,229.86	0.00	-190,229.86	
Dune Enhancement Project		1,000,000.00	1,000,000.00	
Dune Protection Fencing		100,000.00	100,000.00	
Iguana Control	31,000.00	60,000.00	29,000.00	51.67 %
Local Grant Funding Requests	1,154.00	28,000.00	26,846.00	4.12 %
Permit- Sand Borrow Area		750,000.00	750,000.00	

# Captiva Erosion Prevention District- Capital Projects Fund

## Year to Date Revenues and Expenditures vs. Annual Budget

October 2024 - September 2025

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% OF BUDGET
<b>Total Project Expenses</b>	<b>624,207.80</b>	<b>28,988,000.00</b>	<b>28,363,792.20</b>	<b>2.15 %</b>
Project Management Support				
SCCF	25,743.00		-25,743.00	
<b>Total Project Management Support</b>	<b>25,743.00</b>		<b>-25,743.00</b>	
<b>Total Expenses</b>	<b>\$915,539.31</b>	<b>\$29,554,000.00</b>	<b>\$28,638,460.69</b>	<b>3.10 %</b>
NET OPERATING INCOME	<b>\$953,689.80</b>	<b>\$ -6,880,518.00</b>	<b>\$ -7,834,207.80</b>	<b>-13.86 %</b>
Other Income				
Transfer from General Fund	90,085.00	216,208.88	126,123.88	41.67 %
Unrealized Gain (Loss) Notes	-50,293.40	0.00	50,293.40	
<b>Total Other Income</b>	<b>\$39,791.60</b>	<b>\$216,208.88</b>	<b>\$176,417.28</b>	<b>18.40 %</b>
Other Expenses				
Debt Service - Interest	139,076.22	278,228.00	139,151.78	49.99 %
Debt Service - Principal		2,515,813.00	2,515,813.00	0.00 %
<b>Total Other Expenses</b>	<b>\$139,076.22</b>	<b>\$2,794,041.00</b>	<b>\$2,654,964.78</b>	<b>4.98 %</b>
NET OTHER INCOME	<b>\$ -99,284.62</b>	<b>\$ -2,577,832.12</b>	<b>\$ -2,478,547.50</b>	<b>3.85 %</b>
NET INCOME	<b>\$854,405.18</b>	<b>\$ -9,458,350.12</b>	<b>\$ -10,312,755.30</b>	<b>-9.03 %</b>

### Note

No assurance is provided on these financial statements.