



Captiva Erosion Prevention District Briefing Meeting Minutes

May 28th, 2020

I. Call To Order

Chairman Mike Mullins called to order the Briefing meeting of the Captiva Erosion Prevention District (CEPD) at 1:12 p.m. on May 28th, 2020 via a virtual meeting through Zoom.

II. Roll Call

Chairman Mike Mullins assured that the virtual Briefing meeting was open to the public; and the Board would discuss ideas but not have authority to vote and the meeting was not a policy holding meeting. Chairman Mike Mullins conducted a roll call of Commissioners.

The following persons were present:

Commissioners: Chairman Mike Mullins, Treasurer Richard Pyle and Commissioner Michael Lanigan.

CEPD Staff: Administrator Joe Wagenti and Assistant Administrator Kimmy Foulds.

The following persons were not present:

Commissioners: Vice Chairman Bob Walter and Secretary Harry Kaiser.

Chairman Mike Mullins recognized there were not any public members in attendance.

III. Discussion Item

a) Preliminary Budget Discussion

Chairman Mike Mullins explained the Ad Valorem annual budget process and the importance of following the CEPD Rules and Procedures in Section II: Budget and Finances.

CEPD Administrator Joe Wagenti established the CEPD Rules and Procedures were posted on the CEPD website and the Commissioners were emailed the link to the CEPD Rules and Procedures on the CEPD website.

Discussions transpired regarding tax rolls, property values, constituents, assessments, special projects, turtle season, demands on the economy both current and projected, the pandemic and unforeseen situations, administration expenses, the pending documentary, operational budgets, economists, accountants, consultants, TDC funding, building up reserves, the strict requirements and prudent understanding of TRIM, Truth in Millage.

Conversations were also addressed if there was a limit to how much money could be raised in any fiscal year over the projected budget; and if there was a limit to the amount of funds that may be transferred from a fiscal year into reserves.

Chairman Mike Mullins pointed out the significance of any excess monies rolled over to the next year would be in the reserves.

Treasurer Richard Pyle confirmed the CEPD would put together an Ad Valorem budget every year and the property owners would appreciate the fact the District would be building a surplus of reserves over a 7 to 8 year period; so when the renourishment comes, the District would not have to charge the property owners as much for that particular year.

After further examination of the proposed budget, the Commissioners, in attendance, agreed to recommend the 25 percent revenue increase preliminary budget for a vote at the June Board meeting. Chairman Mike Mullins voiced that not all Commissioners were present at this Briefing meeting and voting was not allowed at this Briefing meeting.

Chairman Mike Mullins described the necessary steps going forward with the proposed budget. Chairman Mike Mullins stated the seriousness to pay attention to guidelines, timelines, prerequisites and rules in the budget process.

IV. Commissioners' Comments

Chairman Mike Mullins thanked everyone for attending the Zoom Briefing meeting.

V. Adjournment

Chairman Mike Mullins adjourned the Briefing meeting at 2:21 p.m.

FINAL APPROVED