



**Regular Meeting of the  
Captiva Erosion Prevention District**

'Tween Waters Inn, Wakefield Room  
15951 Captiva Drive  
Captiva, Florida 33924

Wednesday July 13, 2011, 12:00PM

**July 13, 2011 CEPD Regular Board Meeting**  
**Table of Contents**

<b>Agenda</b>	<b>1</b>
<b>Minutes</b>	<b>2-6</b>
<b>Financials</b>	<b>7-14</b>
<b>Meeting with DEP</b>	<b>15-18</b>
<b>Annual Beach Conferences</b>	<b>19-20</b>
<b>Galloway Captiva Triathlon</b>	<b>21</b>
<b>Correspondence to Lee County</b>	<b>22-24</b>
<b>Tentative 2011/12 Budget</b>	<b>25</b>
<b>2011 Taxable Value</b>	<b>26</b>
<b>2011 Tentative Millage Rates</b>	<b>27</b>
<b>Preliminary Budget Workshop</b>	<b>26-27</b>

## **Agenda**

**Regular Meeting of the  
Captiva Erosion Prevention District  
15951 Captiva Drive, Captiva, Florida 33924  
July 13, 2011 @ Noon**

1. Call to Order
2. Roll Call
3. Approval of June Minutes
4. Public to be Heard
5. Financial Report
6. Report of the Senior Administrative Consultant
  - a) Meeting with DEP of June 22, 2011, Tallahassee, Florida
  - b) Annual Conferences: FSBPA Sept. 14-16 and ASBPA Oct. 19-21
  - c) Community Outreach/Public Relations
  - d) Galloway Captiva Triathlon on Sunday, September 18, 2011 ([www.captivatri.org](http://www.captivatri.org))
7. Old Business
  - Correspondence to Lee County Re: Public Records and Satisfaction of 2005 Interlocal Agreement Project Certification
8. New Business
  - a) Tentative 2011/12 Budget
    - o Captiva Sign
    - o Beach Vehicle
    - o Captiva Holiday Village – Advertisement, Golf Cart Parade
    - o Computer
    - o Reserves of \$75,000
    - o Part Time Staff
  - b) 2011 Taxable Property Value
  - c) 2011 Tentative Millage Rates
  - d) Approval of Tentative Millage Rate DR-420
9. Commissioner Comments  
Adjourn

Preliminary Budget Workshop Meeting Minutes

Captiva Erosion Prevention District  
11513 Andy Rosse Lane, Unit 4, Captiva, Florida  
June 8, 2011 @ 10AM

1. Commissioner Mullins called the meeting to order at 10 AM. Those in attendance were Chairman Mike Mullins, Treasurer Dave Jensen, Accountant JoAnn Paul-Young, and Senior Administrative Consultant Kathy Rooker
2. Projected expenses for the 2011/12 fiscal year were discussed. Additional expenditures may include a sign, computer, neighborhood electric vehicle (NEV) and expanded (part time) staff support. A portion of the identified reserves in the new budget will likely be allocated to cover these budget expenditures. Commissioners considered several possible budgets. Possible budgets are attached. A decision was made by the Commissioners present to recommend to the board a budget that included \$75,000 in reserves be approved at the June Board meeting since Chairman Mullins will be out of the country for the July meeting. Existing reserves from FY2010/11 can be moved into the Projects Budget.
3. The DR-420 will not be available until July 1, so the actual millage rate cannot be approved until after receipt of the DR-420 which will then occur at the July meeting. In order to meet the adopted budget as approved by the June board meeting, the actual property value as stated on the DR-420 will be used to determine a tentative millage rate at the July Board Meeting. A millage rate similar to the 2010 rate was discussed, but will be derived sufficient to meet the Adopted budget (as discussed above.)

Meeting adjourned at 11:37AM

## Minutes

**Regular Meeting of the  
Captiva Erosion Prevention District**  
15951 Captiva Drive, Captiva, Florida 33924  
June 15, 2011 @ Noon

Commissioners Present: Mike Mullins (Chairman); Dave Jensen (Treasurer); Harry Kaiser (Secretary).

Absent: Doris Holzheimer (Vice Chair)—excused; Rene Miville, resigned May 17, 2011.

Consultants Present: Kathleen Rooker (CEPD Senior Administrative Consultant); John Bralove (CEPD Administrative Consultant).

**1. Call to Order**

The meeting was called to order by Commissioner Mullins at 12:03 p.m.

**2. Roll Call**

The roll was called and the results are outlined above

**3. Approval of May Minutes**

Mr. Kaiser moved and Mr. Jensen seconded a motion to dispense with the reading of the minutes from the May 11, 2011 meeting and approve them. The motion passed without dissent. The approval of the June 8 Preliminary Budget Workshop minutes was deferred.

**4. Public to Be Heard**

None

Mr. Mullins then skipped to Agenda Items 8(a) and 8(b)

**8. New Business**

**(a) Rene Miville Resignation Letter**

Mr. Mullins announced that Mr. Miville's letter of resignation, which appears on Page 21 of the Agenda Materials, had been accepted.

**(b) Appointment to CEPD Board of Commissioners Seat #2**

Mr. Kaiser moved and Mr. Jensen seconded to approve Resolution #2011-3 dated June 15, 2011, naming Jim Boyle to fill the unexpired term of Rene Miville for Seat 2 on the Board of Commissioners. The motion passed unanimously and Mr. Boyle took his seat at the table in keeping with the resolution that states that the resolution becomes effective immediately.

**5. Financial Report**

Mr. Jensen presented the financial report, reminding the Commissioners that the data they were reviewing was as of April 30, 2011. He also presented information on actual and projected parking lot revenues and tickets sales. Although ticket sales are projected to be down 3.7%



Mr. Jensen presented the financial report, reminding the Commissioners that the data they were reviewing was as of April 30, 2011. He also presented information on actual and projected parking lot revenues and tickets sales. Although ticket sales are projected to be down 3.7% from the previous year, revenues are forecast to surpass last year by 6.1%. Mr. Kaiser mentioned that when the opportunity to acquire the parking concession at Turner Beach presents itself, CEPD should take it. Mr. Mullins talked about his discussions with SCCF about erecting wildlife information signs around Captiva.

**6. Report of the Senior Administrative Consultant  
(a) Annual Financial Disclosure Reminder**

Ms. Rooker reminded Commissioners that their Annual Financial Disclosure Statements needed to be filed with the Supervisor of Elections by July 1. She also mentioned that Mr. Miville needs to file with the same agency a close-out report and she will advise Mr. Miville of this.

**(b) Project Reconciliation Update**

Ms. Rooker reported that she was travelling to Tallahassee next week to meet with the DEP. Mr. Keehn of CP&E will also attend. She has prepared an agenda for two meetings to be held on June 22 with topics to include a request for a timeline to complete the reconciliation, a new grant for the new nourishment project, and technical issues that the DEP might have regarding the next project. Mr. Boyle asked questions regarding the sand borrow area and whether CEPD had exclusive rights to the ones for which it had permits. He was told that the rights were not exclusive and that others could take from those areas. By the same token, CEPD could take sand from other's borrow areas if it wished. Mr. Mullins commented that the biggest threat to sand borrow areas was drilling.

The conversation then turned to the meeting that was scheduled for yesterday between CEPD and Lee County officials that was cancelled. Mr. Mullins explained that since Lee County Board of Commissioner Manning could only be at the meeting for a half hour, there was no sense in squeezing the items on the agenda into such a short time period. The meeting will be rescheduled in August or September when all participants have more time. Mr. Mullins also reported the CEPD is planning to send a letter drafted by the CEPD attorney stating that CEPD considers the 2006 project closed and all obligations met. If Lee County had questions, objections, or exceptions, they should be put in writing. He also mentioned that CEPD was going to make an official public records request to receive an accounting of past TDC beach nourishment funding in this same letter.

**7. Old Business  
None**

**8. New Business**

**(c) Resolution 2011-4 (DEP FY 2012-13 Local Government Funding Request Support)**

Mr. Jensen moved and Mr. Boyle seconded a motion to approve Resolution #2011-4, dated June 15, 2011, requesting that the Florida Department of Environmental Protection, Bureau of Beaches

and Coastal Systems, approve the Long Range Beach Erosion Control Budget Plan for the Captiva Erosion Prevention District and its identified projects for the purpose of instituting state-supported beach erosion control projects within the Captiva Erosion Prevention District. During discussion, it was explained that CEPD was filing this resolution separately from Lee County's resolution to better communicate the Captiva community's seriousness and dedication to this project. The motion passed unanimously.

**(d) Report from the Preliminary Budget Workshop (June 8)**

Ms. Rooker referred to Page 8 of the Agenda Materials and the preliminary budget information that followed and that is was for discussion purposes only. She explained that two scenarios were shown, one showing \$50,000 in reserves and one showing \$75,000. The Board reached a consensus to approve a tentative budget that included \$75,000 in reserves. Mr. Mullins explained the budget process and reviewed what was done last year. He recommended that higher budget because once the millage rate has been passed, it cannot be increased. Ms. Rooker explained that once the total of final appraisals was submitted by the Lee County Tax Appraiser on July 1, the numbers will be more firm. Mr. Mullins talked about how CEPD will have restored more than \$300,000 in reserves by the end of this fiscal year since it used \$1 million to reduce the costs to taxpayers in 2007. He also said that banks are paying very low interest rates and CEPD will explore higher rates of return in its investments in the future without adding additional risk.

**(e) Report from the Captiva Businesses Meeting (May 25)**

Mr. Jensen reported that members of the business community who attended this meeting wanted to specifically address the bed tax issue when they met with Lee County officials and how little Captiva was getting back. He also asked what the follow up to this meeting was. Mr. Mullins suggested that there should be another meeting with them in August. Mr. Boyle asked whether the Sanibel-Captiva Chamber of Commerce would be of help and was told that the organization represented Sanibel more than it did Captiva. There was also discussion led by Mr. Mullins as to whether CEPD can assess County and other institutional property as well as receive TDC grant money.

**9. Commissioner Comments**

Mr. Mullins reported on his efforts to acquire and place a "Welcome to Captiva" sign.

Mr. Mullins reported on the beach destruction incident that occurred at Turner Beach two weeks ago and his efforts to both alert various agencies on the island to the incident and more permanently limit vehicle beach access at Turner Beach except to those who have legitimate need for access such as the Fire Department or Turtle Nesting Monitoring staff.

Mr. Kaiser asked about the retail store on Andy Rosse Lane – Yolo. He continues to hear complaints that they are improperly using or monopolizing the area of the beach near their store. Mr. Mullins asked Ms. Rooker to meet with the operator of Yolo to find out what his legal authorization is and to convey the complaints received. Mr. Mullins reminded the Commissioners that CEPD had been contacted by Lee County Parks and Recreation regarding its point of view about permits for such businesses. Mr. Jensen mentioned that in a somewhat analogous situation, he pays Submerged Land fees. Mr. Mullins asked Mr. Jensen to provide

him with information on Submerged Land fees that he might formulate a recommendation or plan to the Commissioners.

**10. Adjournment**

The meeting was adjourned at 1:35 p.m.



CEPD - GENERAL FUND  
Budget Performance - Summary  
For the One and Eight Months Ended May 31, 2011

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	Actual - May '11	Budget - May '11	Variance - May '11	Actual YTD	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense								
Income								
Ad Valorem Tax	4,864.39	3,392.00	1,472.39	308,999.36	301,966.00	7,033.36	311,354.00	2,354.64
Interest income - Other	88.50	0.00	88.50	442.57	0.00	442.57	0.00	0.00
Other Income	900.00	200.00	700.00	6,317.12	800.00	5,517.12	900.00	0.00
Total Income	<u>5,852.89</u>	<u>3,592.00</u>	<u>2,260.89</u>	<u>315,759.05</u>	<u>302,766.00</u>	<u>12,993.05</u>	<u>312,254.00</u>	<u>2,354.64</u>
Gross Profit	5,852.89	3,592.00	2,260.89	315,759.05	302,766.00	12,993.05	312,254.00	2,354.64
Expense								
Administrative expenses	2,480.11	3,680.00	(1,199.89)	34,761.06	37,169.00	(2,407.94)	60,880.00	26,118.94
Capital outlay	299.99	0.00	299.99	299.99	1,000.00	(700.01)	2,000.00	1,700.01
Reserves	0.00	0.00	0.00	0.00	0.00	0.00	40,526.00	40,526.00
Cost of collecting Ad Valorem	97.29	0.00	97.29	8,950.05	8,000.00	950.05	8,000.00	0.00
Legal and professional fees	10,081.50	12,987.00	(2,905.50)	89,836.90	148,899.00	(59,062.10)	200,848.00	111,011.10
Total Expense	<u>12,958.89</u>	<u>16,667.00</u>	<u>(3,708.11)</u>	<u>133,848.00</u>	<u>195,068.00</u>	<u>(61,220.00)</u>	<u>312,254.00</u>	<u>178,406.00</u>
Net Ordinary Income	<u>(7,106.00)</u>	<u>(13,075.00)</u>	<u>5,969.00</u>	<u>181,911.05</u>	<u>107,698.00</u>	<u>74,213.05</u>	<u>0.00</u>	<u>(176,051.36)</u>
Net Income	<u>(7,106.00)</u>	<u>(13,075.00)</u>	<u>5,969.00</u>	<u>181,911.05</u>	<u>107,698.00</u>	<u>74,213.05</u>	<u>0.00</u>	<u>(176,051.36)</u>

NOTE: Residual Budget figures ONLY represent Budgeted Revenue uncollected and Budgeted Expenditures not incurred

CEPD - GENERAL FUND  
Profit & Loss Budget Performance - Detail  
For the One and Eight Months Ended May 31, 2011

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	Actual - May '11	Budget - May '11	Variance - May '11	Actual YTD	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense								
Income								
Ad Valorem Tax								
Ad Valorem taxes	4,823.98	3,392.00	1,431.98	308,928.95	301,966.00	6,962.95	311,354.00	2,425.05
Ad Valorem penalties collected	40.41	0.00	40.41	70.41	0.00	70.41	0.00	0.00
Total Ad Valorem Tax	4,864.39	3,392.00	1,472.39	308,999.36	301,966.00	7,033.36	311,354.00	2,425.05
Interest income - Other	88.50	0.00	88.50	442.57	0.00	442.57	0.00	0.00
Other Income	900.00	200.00	700.00	6,317.12	800.00	5,517.12	900.00	0.00
Total Income	5,852.89	3,592.00	2,260.89	315,759.05	302,766.00	12,993.05	312,254.00	2,425.05
Gross Profit	5,852.89	3,592.00	2,260.89	315,759.05	302,766.00	12,993.05	312,254.00	2,425.05
Expense								
Administrative expenses								
Advertising	0.00	0.00	0.00	2,240.08	3,000.00	(759.92)	3,000.00	759.92
Board meeting expenses	32.95	100.00	(67.05)	291.32	800.00	(508.68)	1,200.00	908.68
Copier lease expense	145.29	200.00	(54.71)	1,584.93	1,600.00	(15.07)	2,400.00	815.07
Dues and subscriptions	0.00	334.00	(334.00)	200.00	1,333.00	(1,133.00)	2,000.00	1,800.00
General insurance	0.00	0.00	0.00	4,702.33	3,800.00	902.33	7,600.00	2,897.67
Newsletter expense	0.00	0.00	0.00	1,924.39	3,150.00	(1,225.61)	4,200.00	2,275.61
Office expense	324.60	1,157.00	(832.40)	2,772.26	3,780.00	(1,007.74)	5,000.00	2,227.74
Postage	3.90	58.00	(54.10)	76.87	1,030.00	(953.13)	3,000.00	2,923.13
Rent expense	1,386.45	1,390.00	(3.55)	11,091.60	11,120.00	(28.40)	16,680.00	5,588.40
Repairs	160.00	0.00	160.00	1,485.00	1,100.00	385.00	1,100.00	0.00
Telephone	265.93	283.00	(17.07)	2,131.56	2,266.00	(134.44)	3,400.00	1,268.44
Travel and per diem	32.26	0.00	32.26	4,639.34	1,609.00	3,030.34	8,000.00	3,360.66
Utilities	128.73	158.00	(29.27)	927.63	990.00	(62.37)	1,600.00	672.37
Website & Computer maintenance	0.00	0.00	0.00	693.75	1,591.00	(897.25)	1,700.00	1,006.25
Total Administrative expenses	2,480.11	3,680.00	(1,199.89)	34,761.06	37,169.00	(2,407.94)	60,880.00	26,503.94
Capital outlay								
Equipment purchases	299.99	0.00	299.99	299.99	1,000.00	(700.01)	2,000.00	1,700.01
Total Capital outlay	299.99	0.00	299.99	299.99	1,000.00	(700.01)	2,000.00	1,700.01
Reserves								
Operating Reserves	0.00	0.00	0.00	0.00	0.00	0.00	40,526.00	40,526.00
Total Reserves	0.00	0.00	0.00	0.00	0.00	0.00	40,526.00	40,526.00
Cost of collecting Ad Valorem								
Property tax appraiser fees	0.00	0.00	0.00	2,767.41	2,000.00	767.41	2,000.00	0.00
Tax collector commissions	97.29	0.00	97.29	6,182.64	6,000.00	182.64	6,000.00	0.00
Total Cost of collecting Ad Valorem	97.29	0.00	97.29	8,950.05	8,000.00	950.05	8,000.00	0.00
Consulting and Professional Fees								
Consulting	9,001.50	8,821.00	180.50	73,516.50	70,565.00	2,951.50	105,848.00	32,331.50
Professional Fees	1,080.00	4,166.00	(3,086.00)	16,320.40	78,334.00	(62,013.60)	95,000.00	78,679.60
Total Legal and professional fees	10,081.50	12,987.00	(2,905.50)	89,836.90	148,899.00	(59,062.10)	200,848.00	111,011.10
Total Expense	12,958.89	16,667.00	(3,708.11)	133,848.00	195,068.00	(61,220.00)	312,254.00	179,741.05
Net Ordinary Income	(7,106.00)	(13,075.00)	5,969.00	181,911.05	107,698.00	74,213.05	0.00	(177,316.00)
Net Income	(7,106.00)	(13,075.00)	5,969.00	181,911.05	107,698.00	74,213.05	0.00	(177,316.00)

NOTE: Residual Budget figures reflect only Budget Revenue uncollected and Budgeted expenditures not yet incurred.

CAPTIVA EROSIG VENTION DISTRICT  
CAPITAL PROJECTS  
BUDGET PERFORMANCE - SUMMARY  
For the One and Eight Months Ended May 31, 2011

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	Actual - May '11	Budget - May '11	Variance - May '11	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense								
Income								
Interest Income	242.75	447.00	(204.25)	2,219.33	3,576.00	(1,356.67)	5,363.00	3,143.67
Other miscellaneous revenue	0.00	0.00	0.00	1,970.18	0.00	1,970.18	0.00	0.00
Parking lot revenue	17,564.17	12,150.00	5,414.17	110,096.62	85,050.00	25,046.62	135,000.00	24,903.38
Grant Income	2,846,995.33	0.00	2,846,995.33	0.00	78,015.00	(78,015.00)	78,015.00	78,015.00
Reserves - General	0.00	0.00	0.00	2,846,995.33	0.00	2,846,995.33	40,526.00	40,526.00
Restricted Fund Donations	3,000.00	0.00	3,000.00	3,000.00	0.00	3,000.00	0.00	0.00
Total Special Assessments	21,834.21	7,655.00	14,179.21	505,792.60	444,608.00	61,184.60	493,413.00	0.00
<b>Total Income</b>	<b>2,889,636.46</b>	<b>20,252.00</b>	<b>2,869,384.46</b>	<b>3,470,074.06</b>	<b>611,249.00</b>	<b>2,858,825.06</b>	<b>752,317.00</b>	<b>146,588.05</b>
Expense		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	1,954.33	4,000.00	(2,045.67)	4,000.00	2,045.67
Annual memberships & fees	0.00	84.00	(84.00)	0.00	668.00	(668.00)	1,000.00	1,000.00
Bank service charges	0.00	9.00	(9.00)	0.00	66.00	(66.00)	100.00	100.00
Beach maintenance	7,993.10	0.00	7,993.10	62,600.00	66,200.00	(3,600.00)	101,200.00	38,600.00
Blind Pass project	19,379.54	0.00	19,379.54	195,292.30	362,066.00	(166,773.70)	362,066.00	166,773.70
Cost of Assessment Collections	442.00	23.00	419.00	1,516.24	1,342.00	174.24	1,500.00	0.00
Engineering (CP)	940.25	1,847.00	(906.75)	940.25	21,515.00	(20,574.75)	35,000.00	34,059.75
Grant Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	374,000.00	374,000.00
Insurance	0.00	0.00	0.00	10,776.00	10,644.00	132.00	10,644.00	0.00
Parking lot expenses	3,765.72	3,124.00	641.72	21,259.39	41,035.00	(19,775.61)	48,141.00	26,881.61
Project Management Support	6,037.10	6,693.00	(655.90)	81,925.16	102,240.00	(20,314.84)	149,825.00	97,342.84
Renourishment 2013/14 Design Phase	2,800.00	28,850.00	(26,050.00)	40,162.96	230,799.00	(190,636.04)	346,200.00	339,180.37
Rent	325.02	583.00	(257.98)	3,178.83	4,667.00	(1,488.17)	7,000.00	3,821.17
Storage of records	159.00	159.00	0.00	1,113.00	1,273.00	(160.00)	1,910.00	797.00
Website Development	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)	3,000.00	3,000.00
<b>Total Expense</b>	<b>41,841.73</b>	<b>41,372.00</b>	<b>469.73</b>	<b>420,718.46</b>	<b>849,515.00</b>	<b>(428,796.54)</b>	<b>1,445,586.00</b>	<b>1,087,602.11</b>
<b>Net Ordinary Income (Loss)</b>	<b>2,847,794.73</b>	<b>(21,120.00)</b>	<b>2,868,914.73</b>	<b>3,049,355.60</b>	<b>(238,266.00)</b>	<b>3,287,621.60</b>	<b>(693,269.00)</b>	<b>(941,014.06)</b>
Total Other Expense	0.00	477,351.00	(477,351.00)	477,431.39	477,351.00	80.39	977,351.00	499,999.75
<b>Net Income</b>	<b>2,847,794.73</b>	<b>(498,471.00)</b>	<b>3,346,265.73</b>	<b>2,571,924.21</b>	<b>(715,617.00)</b>	<b>3,287,541.21</b>	<b>(1,670,620.00)</b>	<b>(1,441,013.81)</b>

\*\*\*\*NOTE Residual Budget figures ONLY reflect Budgeted Assessments to be collected and Budgeted Costs not yet incurred.



CAPTIVA EROSION PREVENTION DISTRICT  
CAPITAL PROJECTS  
BUDGET PERFORMANCE- DETAIL  
For the One and Eight Months Ended May 31, 2011

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	Actual - May '11	Budget - May '11	Variance - May '11	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense								
Income								
Interest Income	242.75	447.00	(204.25)	2,219.33	3,576.00	(1,356.67)	5,363.00	3,143.67
Other miscellaneous revenue	0.00	0.00	0.00	1,970.18	0.00	1,970.18	0.00	0.00
Parking lot revenue	17,564.17	12,150.00	5,414.17	110,096.62	85,050.00	25,046.62	135,000.00	24,903.38
Grant Income - Local	0.00	0.00	0.00	0.00	78,015.00	(78,015.00)	78,015.00	78,015.00
Grant Income - State	2,846,995.33	0.00	2,846,995.33	2,846,995.33	0.00	2,846,995.33	0.00	0.00
Reserves - General	0.00	0.00	0.00	0.00	0.00	0.00	40,526.00	40,526.00
Restricted Fund Donations	3,000.00	0.00	3,000.00	3,000.00	0.00	3,000.00	0.00	0.00
Special Assessments								
Special Assessments Principal	19,661.00	6,273.00	13,388.00	420,355.36	364,332.00	56,023.36	404,326.00	0.00
Special Assessments - Interest	2,173.21	1,382.00	791.21	90,100.46	80,276.00	9,824.46	89,087.00	0.00
Special Assessments - Refunds	0.00	0.00	0.00	(4,663.22)	0.00	(4,663.22)	0.00	0.00
Total Special Assessments	21,834.21	7,655.00	14,179.21	505,792.60	444,608.00	61,184.60	493,413.00	0.00
Total Income	2,889,636.46	20,252.00	2,869,384.46	3,470,074.06	611,249.00	2,858,825.06	752,317.00	146,588.05
Expense								
Advertising	0.00	0.00	0.00	1,954.33	4,000.00	(2,045.67)	4,000.00	2,045.67
Annual memberships & fees	0.00	84.00	(84.00)	0.00	668.00	(668.00)	1,000.00	1,000.00
Bank service charges	0.00	9.00	(9.00)	0.00	66.00	(66.00)	100.00	100.00
Beach maintenance								
Engineering - Monitoring	7,993.10	0.00	7,993.10	61,400.00	65,000.00	(3,600.00)	100,000.00	38,600.00
Tilling	0.00	0.00	0.00	1,200.00	1,200.00	0.00	1,200.00	0.00
Total Beach maintenance	7,993.10	0.00	7,993.10	62,600.00	66,200.00	(3,600.00)	101,200.00	38,600.00
Blind Pass project	19,379.54	0.00	19,379.54	195,292.30	362,066.00	(166,773.70)	362,066.00	166,773.70
Cost of Assessment Collections	442.00	23.00	419.00	1,516.24	1,342.00	174.24	1,500.00	0.00
Engineering (CP)	940.25	1,847.00	(906.75)	940.25	21,515.00	(20,574.75)	35,000.00	34,059.75
Grant Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	374,000.00	374,000.00
Insurance	0.00	0.00	0.00	10,776.00	10,644.00	132.00	10,644.00	0.00
Parking lot expenses								
Parking Lot Machine	0.00	0.00	0.00	0.00	20,000.00	(20,000.00)	20,000.00	20,000.00
Parking maintenance	2,322.35	2,172.00	150.35	11,408.23	13,042.00	(1,633.77)	16,000.00	4,591.77
Portable toilets	524.50	264.00	260.50	3,982.50	3,179.00	803.50	4,500.00	517.50
Sales tax expense	918.87	688.00	230.87	5,868.66	4,814.00	1,054.66	7,641.00	1,772.34
Total Parking lot expenses	3,765.72	3,124.00	641.72	21,259.39	41,035.00	(19,775.61)	48,141.00	26,881.61
Project Management Support								
Professional Fees	1,801.10	2,580.00	(778.90)	17,886.16	69,355.00	(51,468.84)	100,000.00	82,113.84
Project Consultant	4,236.00	4,113.00	123.00	34,596.00	32,885.00	1,711.00	49,825.00	15,229.00
Project Manual	0.00	0.00	0.00	29,443.00	0.00	29,443.00	0.00	0.00
Total Project Management Support	6,037.10	6,693.00	(655.90)	81,925.16	102,240.00	(20,314.84)	149,825.00	97,342.84
Renourishment 2013/14 Design Phase								
Bond Attorney Fees	0.00	1,250.00	(1,250.00)	0.00	10,000.00	(10,000.00)	15,000.00	15,000.00
Economic Study & Apportionment Plan	0.00	1,667.00	(1,667.00)	0.00	13,333.00	(13,333.00)	20,000.00	20,000.00

\*\*\*NOTE: Residual Budget figures ONLY reflect Budgeted Assessments to be collected and Budgeted Costs not yet incurred.



CAPTIVA EROSION PREVENTION DISTRICT  
 CAPITAL PROJECTS  
 BUDGET PERFORMANCE- DETAIL  
 For the One and Eight Months Ended May 31, 2011

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	Actual - May '11	Budget - May '11	Variance - May '11	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Engineering & Model Reports	0.00	16,667.00	(16,667.00)	7,019.63	133,334.00	(126,314.37)	200,000.00	192,980.37
Permit - Borrow Area Expansion	0.00	3,383.00	(3,383.00)	0.00	27,066.00	(27,066.00)	40,600.00	40,600.00
Permit - Pipeline Corridor Expns	0.00	5,883.00	(5,883.00)	0.00	47,066.00	(47,066.00)	70,600.00	70,600.00
Recreational & Econ Benefit Study	2,800.00	0.00	2,800.00	33,143.33	0.00	33,143.33	0.00	0.00
Total Renourishment 2013/14 Design Phase	2,800.00	28,850.00	(26,050.00)	40,162.96	230,799.00	(190,636.04)	346,200.00	339,180.37
Rent	325.02	583.00	(257.98)	3,178.83	4,667.00	(1,488.17)	7,000.00	3,821.17
Storage of records	159.00	159.00	0.00	1,113.00	1,273.00	(160.00)	1,910.00	797.00
Website Development	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)	3,000.00	3,000.00
Total Expense	41,841.73	41,372.00	469.73	420,718.46	849,515.00	(428,796.54)	1,445,586.00	1,087,602.11
Net Ordinary Income (Loss)	2,847,794.73	(21,120.00)	2,868,914.73	3,049,355.60	(238,266.00)	3,287,621.60	(693,269.00)	(941,014.06)
Other Expense								
Debt Service - Interest	0.00	72,816.00	(72,816.00)	72,896.14	72,816.00	80.14	72,816.00	0.00
Debt Service - Principal	0.00	404,535.00	(404,535.00)	404,535.25	404,535.00	0.25	904,535.00	499,999.75
Total Other Expense	0.00	477,351.00	(477,351.00)	477,431.39	477,351.00	80.39	977,351.00	499,999.75
Net Income	2,847,794.73	(498,471.00)	3,346,265.73	2,571,924.21	(715,617.00)	3,287,541.21	(1,670,620.00)	(1,441,013.81)

\*\*\*NOTE: Residual Budget figures ONLY reflect Budgeted Assessments to be collected and Budgeted Costs not yet incurred.

CEPD - CAPITAL PROJECTS FUND

Balance Sheet  
As of May 31, 2011

	<u>May</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Wachovia Capital	3,916,440.64
Sanibel Captiva Bank - CD	250,000.00
SBA	214,204.20
Total Checking/Savings	<u>4,380,644.84</u>
Other Current Assets	
Due From General Fund	435,041.19
Total Other Current Assets	<u>435,041.19</u>
Total Current Assets	<u>4,815,686.03</u>
<b>TOTAL ASSETS</b>	<u><u>4,815,686.03</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to other governments	487,597.00
Total Other Current Liabilities	<u>487,597.00</u>
Total Current Liabilities	<u>487,597.00</u>
Total Liabilities	487,597.00
Equity	
Fund Balance	1,756,164.82
Net Income	2,571,924.21
Total Equity	<u>4,328,089.03</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,815,686.03</u></u>

CEPD - GENERAL FUND  
Balance Sheet  
As of May 31, 2011

	<u>May</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
S.B.A. Account	112.55
Wachovia - checking	793,241.88
Total Checking/Savings	<u>793,354.43</u>
 Total Current Assets	 <u>793,354.43</u>
 TOTAL ASSETS	 <u><u>793,354.43</u></u>
 <b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to Capital Projects Fund	435,041.19
Total Other Current Liabilities	<u>435,041.19</u>
 Total Current Liabilities	 <u>435,041.19</u>
 Total Liabilities	 435,041.19
 Equity	
Fund Balance	176,402.19
Net Income	181,911.05
Total Equity	<u>358,313.24</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>793,354.43</u></u>

**CEPD - CASH POSITIONS**  
**As of May 31, 2011**

	GENERAL FUND	CAPTIAL FUNDS	TOTAL FUNDS
<b>CASH and CASH EQUIVILANTS May 31, 2011</b>			
Checking	\$793,242	\$3,916,441	\$4,709,683
S.B.A.	113	214,204	214,317
Certificates of Deposit		250,000	250,000
<b>TOTAL CASH and CASH EQUIVILANTS May 31, 2011</b>	<b>793,354</b>	<b>4,380,645</b>	<b>5,173,999</b>

**PROJECTED ACTIVITY - June**

**Plus:**

Parking Lot Receipts		16,142	16,142
Reserves			-
Other Income	248	245	493
Grant Income			-
Special Assessments collected		11,131	11,131
Tax Collector Distribution	5,121		5,121
<b>Total Additions</b>	<b>5,369</b>	<b>27,518</b>	<b>32,887</b>

**Less:**

**Projected Expenditures -**

Blind Pass			-
Partners in Progress	9,001	4,924	13,925
Beach Maintenance			-
2013/2014 Renourishment			-
Adminstrative costs	3,632	159	3,791
Parking lot		1,759	1,759
Property Appraise/Tax Collector Fees	102		102
Debt Service Principal & Interest Paid			-
Rent	1,386	444	1,830
Reserves			-
Professional Fees	1,405	2,265	3,670
<b>Total Reductions</b>	<b>15,526</b>	<b>9,551</b>	<b>25,077</b>

**Net Projected Increase(Decrease)**

	<b>(10,157)</b>	<b>17,967</b>	<b>7,810</b>
--	-----------------	---------------	--------------



## Memorandum

**To:** CEPD Board of Commissioners

**From:** Kathy Rooker

**Date:** June 28, 2011

**Re:** Meetings with FDEP, June 22, 2011, Tallahassee, Florida to discuss project reconciliation, grant agreement, and 2013/14 project. (Agendas attached)

### **AM Meeting: Project Reconciliation, Grant Agreements, 13/14 Project Funding**

**Participants:** Paden Woodruff, Alex Reed, Vince George, Dena VanLandingham, Steve Keehn, Kathy Rooker

- FDEP completed their reconciliation of the 99LE2 Amendment 2 and 02LE2 grant agreements for the 1999 and the 2005-06 projects based on the updated spread sheet provided to DEP on May 12, 2011 that included dredging in Blind Pass from the 1999 grant agreement and beach nourishment beginning in 2005 from the 2002 grant agreement. All items on the spread sheet were accepted by the DEP.
- FDEP calculated that CEPD owes \$342,182 to the FDEP and will provide to the CEPD a summary of their calculation numbers for CEPD to verify. Preliminary verification indicates that the calculation will be substantiated. The money due the FDEP cannot be rolled over into a future CEPD project per recent legislation.
- The FDEP will close out and end the current 02LE2 and 99LE2 grant agreement and start the task of providing a new grant agreement once FDEP receives SOW for design of the 13/14 project. (Provided to FDEP on 6/23/11).
- CEPD has \$100,000 approved for design, permitting for FY11-12.
- FDEP must review and approve each SOW before any requests for payment. The SOW must be in the new format.
- FDEP will only pay project sponsors when items are 100% complete.
- FDEP is proceeding with strict interpretation of the law and rules that they must achieve. Some of this is based on recent legislation. As such, former flexibility will no longer be the practice.
- In the past, FDEP had enough project funding available to more than meet the requests of project sponsors. This is no longer the case. Due to new rules the FDEP will reassess all cost sharing determination – correcting some of the more generous interpretations from the past. It is likely that eligibility for Captiva and Sanibel will drop because they were done incorrectly.
- Additional public parking and access is needed on Captiva to maximize funding. Parking must include signage.
- According to the FDEP a large stretch of single family homes at SSIR reduces the cost sharing eligibility. *(We need to examine all the land use maps to make sure there are no errors. Resort usage designation helps increase eligibility.)*
- The Beach Project Management Section had heard that CEPD was not going to build the north Sanibel section of the 13/14 project. Kathy and Steve corrected this assumption but explained there may be less than the traditional amount since much of the required quantity per the interlocal agreement had been substantially satisfied.
- FDEP has little funding left for additional work on Blind Pass and it will not be enough for tasks associated with the permit modification. Chances for future funding will be very difficult.

- In reference to cost of maintaining Blind Pass, according to FDEP 161.143, one must assign financial responsibility to all parties benefitting.

### **PM Meeting: 2013/14 Renourishment Project Permits and Engineering**

Participants: Marty Seeling, Lainie Edwards, Bob Brantley, Subarna Malakar, Jennifer Koch, Vince George, Kathy Rooker, Steve Keehn

- There is no extension for a 10 year permit. The FDEP strongly recommended renewing the 10 year permit prior to the permit expiration.
- CP&E provided a summary of beach performance at 5 years post construction and the next project. This illustrated CEPD performance in meeting the standards for the interlocal agreement and the State Strategic Management Plan.
- FDEP supported the two permit modifications that CEPD is suggesting including the investigation to eliminate pipeline corridors and expansion of the borrow area VI. They offered to provide follow up comments if CP&E would send them additional information such as composites, graphs, etc. (Sent June 23, 2011) FDEP wants to rule out hard bottom in the pipeline areas. The FDEP agreed that doing away with the pipeline corridor would be a good cost savings in the long run for projects.
- FDEP did not know if the new permit modifications would create similar standards for the Corps of Engineers and recommended coordination with the Corps. (*Kathy plans to meet with the Fort Myers representative of the Corps.*)
- If the new project is within the realm of the existing permit, the FDEP would only need the submittal of plans and specifications to build the next project.

## **Agenda**

**2005/2006 Captiva and Sanibel Island Renourishment Project  
Captiva Erosion Prevention District  
Florida Department of Environmental Protection  
Coastal Planning & Engineering**

June 22 2011 @ 10PM

1. 2005/2006 Project Reconciliation Status
  - a) Progress Update
  - b) Monitoring Costs
2. Timeline and Next Steps in Project Reconciliation
3. 02LE2 Grant Agreement
  - a) Status
  - b) Quarterly Reports
  - c) Requests for Payment
4. Design and Permitting Funding of 2013/2014 Renourishment Project

Agenda 2013-14 Captiva and Sanibel Island Renourishment Project  
Permit and Engineering  
2 pm June 22, 2011 at FDEP

1. Project Description and Features
  - a. Captiva Island
  - b. North Sanibel Island
  - c. Borrow Areas
  - d. Regulatory Goals:
    - i. Florida Strategic Management Plan
    - ii. Interlocal Agreement
  - e. Cost
  - f. Substantial the same from 2005-6 and 2008
2. Steps in implementing the 3<sup>rd</sup> Renourishment of a 10-year Multi Use Permit –guidance.
  - a. Submittals: Plans and Specifications
  - b. Required BO –Programmatic?
  - c. Other NEPA requirements
3. Guidance for Permit Modifications to improve efficiency
  - a. Enlarge Borrow Area – Previously fully investigated
  - b. Eliminate or minimize pipeline corridors
    - i. Supporting information augmented with short field investigation
  - c. Extension beyond 10 Years
4. Blind Pass Guidance
  - a. Inlet stability and hydraulics impaired due to likely blockage
  - b. Improve connection to Pine Island Sound





# FLORIDA SHORE & BEACH PRESERVATION ASSOCIATION

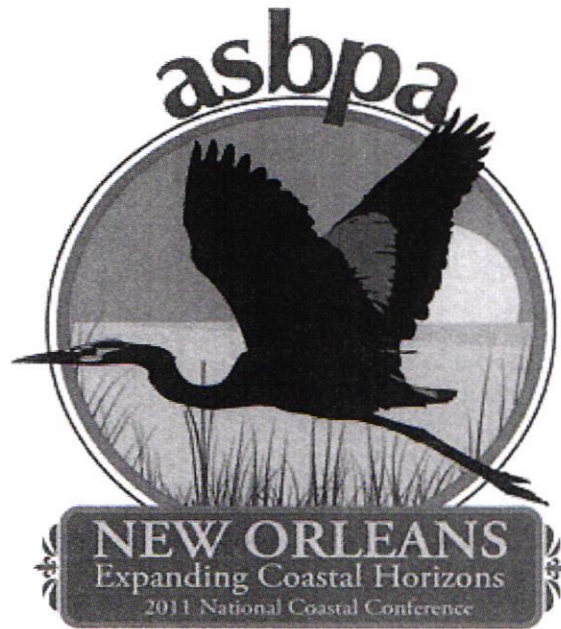
**55<sup>TH</sup>**

# ANNUAL CONFERENCE

September 14-16, 2011 \* Eden Roc Renaissance  
Miami Beach, Florida



2011 National Coastal Conference  
*Oct. 19-21 • New Orleans, LA*  
Registration and Sponsorships now available





## USE OF COUNTY PROPERTY PERMIT APPLICATION

**NAME OF APPLICANT:** Southwest Florida Events Inc.

**ADDRESS OF APPLICANT:** 5460 Beaujolais Lane, Fort Myers, FL 33919-2704

**PHONE NUMBER:** (239) 489-2616 office / (239) 362-9771 fax / (239) 938-6813 cell

**ORGANIZATION SPONSORING THE EVENT:** Southwest Florida Events Inc., a Florida not-for-profit corporation designated as a 501c3 nonprofit by the Internal Revenue Service as of June 14, 2011.

**A PERMIT IS HEREBY REQUESTED TO USE THE FOLLOWING PROPERTY:** Captiva Drive, Captiva Island, FL, from the Blind Pass Bridge and Turner Beach to and including the Alison Hagerup Beach Access Park.

- See course maps covering the entire event, including those portions not on public property.

### DESCRIPTION OF EVENT:

The Galloway Captiva Tri, a sprint-length triathlon, will be held on Sunday, Sept. 18, 2011, based at South Seas Island Resort. While the swim and run portion of the event will be held on resort property, the length of the bike portion requires us to seek the use of Captiva Drive from approx. 6:45 a.m. to 8:45 a.m. In conjunction with this event, a children's triathlon will be held on resort property the morning of Saturday, Sept. 17, 2011. Both events will be sanctioned by USA Triathlon; sanctioning requests were submitted by June 29, 2011.

**DATE OF EVENT:** Sunday, Sept. 18, 2011

**HOURS OF OPERATION:** The portion of the event impacting Captiva Drive will be approx. 6:45 a.m. to 8:45 a.m.

Alison Hagerup Parking Lot will be used for volunteer parking and access point for EMS ambulance.

6:45AM - 10AM

*Lewis Stroud & Deutsch, P.L.*

*Nancy E. Stroud, Esq.*

*Direct Dial: 561 826 2803*

June 17, 2011

Ms. Karen B. Hawes  
County Manager  
Lee County  
P.O. Box 398  
Fort Myers, FL 33902

Re: Captiva Erosion Prevention District  
Beach Renourishment 2006-2008

Dear Ms. Hawes:

The Captiva Erosion Prevention District has requested that I write to you regarding the County's share of the cost of the beach renourishment project on Captiva Island, Blind Pass and extending through Bowman's Beach (the "Project"), which is the subject of the March, 2005 Interlocal Agreement Between Lee County and the Captiva Erosion Prevention District For Funding of Beach Renourishment (the "Agreement"). I hope that this letter will clarify the basis on which the District believes that the parties' obligations under the Agreement have been satisfied, and that the District considers the Project closed. As you know, the District is currently planning for its next renourishment project in 2013/14. It is vital to all parties to focus on the necessary preparations, including a new Interlocal Agreement, for a successful 2012 project.

The Agreement describes the Project as including placement of sand from Redfish Pass through Bowman's Beach, and reconstruction and extension of the Redfish Pass Groin, and the costs therefor, for an estimated \$24,614,704:

"1. The Project shall consist of necessary design, permitting, engineering, construction and monitoring. The Project shall include placement of approximately 1.3 cubic yards of sand along the shoreline extending from Redfish pass through Bowman's Beach as well as reconstruction and extension of the groin at Redfish Pass as generally shown in Attachment A. The total project costs are estimated at \$24,614,704.00"

Paragraph 3 of the Agreement provides that the County will pay \$3,540,993 to the District as the County's estimated cost share in the Project. The County was to be reimbursed a proportionate share, based on Project benefits, if the Project costs were less than the estimated costs (see paragraph 7 of the Agreement). We now understand that your staff has questioned the total cost of the Project.

*One Lincoln Place, 1900 Glades Road, Suite 251, Boca Raton, Florida 33431*  
*Telephone — 561 826 2800 Facsimile — 561 826 2828*

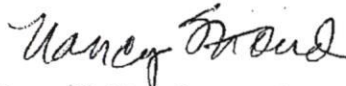


Ms. Karen B. Hawes  
June 16, 2011  
Page 2

The District Engineer has provided the Total Project Cost, attached as Exhibit A, which includes all of the elements described in the Agreement as the "Project." As you can see, the Project costs exceed the estimate in the Agreement, and total \$25,926,708. Some history of the Project may be helpful. Planning and engineering on the Project began in 1999. The Project construction was begun in 2005 under a contract with the Army Corps of Engineers, #W912EP-05-C-0032. You may recall that the storm season in 2005 was particularly severe. Hurricanes Dennis and Katrina immediately preceded the sand placement project, and Hurricanes Rita and Wilma interrupted the construction of the Project. Although construction continued after the hurricanes, the dredge company was unable to complete the entire Project under the first contract, and indeed was required to demobilize early to move onto other projects. The sand placement, including sand lost in the storms, was not able to be completed until the Corp of Engineers approved a second contract #W912EP-05-C-0007. The completion of the sand placement occurred under the second Corps of Engineers contract in July, 2008. The remainder of the Project, the groin construction, was constructed during the period of January through July, 2006. It is not correct to assume that the sand placement under the first contract represented the entire Project or Project costs. Rather, the Total Project Cost, as certified by the District Engineer, is as stated in Exhibit A.

Based on the Project history, the total Project costs as certified by the District, and the benefit received by the County, it is clear that no reimbursement is due to the County. We are sure that you will agree that the work completed has been of immense benefit to the County, both for the maintenance of the beach and the storm protection provided to support the economy, the County road, and County parks. If you disagree and believe a reimbursement is due, then we would appreciate receiving your specific objections in writing so that we can expeditiously resolve any outstanding concerns and move forward with you on the next renourishment project, and the next Interlocal Agreement.

Very truly yours,



Nancy E. Stroud  
CEPD General Counsel

cc: Michael Mullins, District Chairman  
Commissioner John Manning  
Kathy Rooker, Senior Administrative Consultant  
Steve Keehn, District Engineer

*Lewis Stroud & Deutsch, P.L.*

*Lewis Stroud & Deutsch, P.L.*

*Nancy E. Stroud, Esq.*

*Direct Dial: 561 826 2803*

June 17, 2011

Records Custodian  
Tourist Development Council  
Lee County  
P.O. Box 398  
Fort Myers, FL 33902

Re: **PUBLIC RECORDS REQUEST PURSUANT TO F.S. 119.07**

Dear Records Custodian:

Pursuant to Chapter 119, Fla. Stat., this letter serves as a request to the Tourist Development Council for copies of any and all public documents that summarize the Tourist Development Council or Lee County yearly expenditures and balances, for each of the fiscal years 2006 -2010, from the Beach Nourishment Trust Fund. Also, all records that indicate the end of the year balance, for each of the same fiscal years, for the Beach Nourishment Trust Fund. If any of these documents are in the possession of a different County office or agency, please forward a copy of this Public Records Request to that office or agency.

We agree to pay the actual cost of duplication as defined in Section 119.07(1)(a), Fla. Stat. However, if you anticipate that in order to satisfy this request, "extensive use" of information technology resources or extensive clerical or supervisory assistance as defined in Section 119.07(1)(b), Fla. Stat., will be required, then provide me with a written estimate of the resources or assistance you contend is necessary, its cost, and the justification for insisting that Section 119.07(1)(b) applies. Also, if you anticipate that the cost of duplication will exceed \$500.00, please contact Ms. Kathleen Rooker, Senior Administrative Consultant, about how about arranging to have an inspection of the documents prior to copying. Her telephone number is 239.472.2472.

Should you have any questions, please do not hesitate to contact me. Thank you.

Very truly yours,

*Nancy Stroud*

Nancy E. Stroud  
District General Counsel

cc: Michael Mullins, District Chairman

*One Lincoln Place, 1900 Glades Road, Suite 251, Boca Raton, Florida 33431  
Telephone — 561 826 2800 Facsimile — 561 826 2828*



District  
 Proforma Budget - General  
 Reserves + 75,000  
 Comparison FYE 2011 FYE 2012

	Proforma 2011-2012	Approved 2010-2011	Increase (Decrease)
<b>Estimated Revenues</b>			
Taxes			
Ad Valorem Tax			
<b>Ad Valorem taxes: (est millage .2823)</b>	342,426	311,354	31,072
Total Ad Valorem Tax	342,426	311,354	31,072
Other income	3,893	900	2,993
<b>Total Estimated Revenues</b>	<b>346,319</b>	<b>312,254</b>	<b>34,065</b>
<b>Expense</b>			
Administrative expenses			
Advertising- Legal	3,000	3,000	0
Board meeting expenses	1,200	1,200	0
Copier lease expense	3,000	2,400	600
Dues and subscriptions	2,000	2,000	0
General insurance	7,600	7,600	0
Newsletter	4,200	4,200	0
Office expense	5,000	5,000	0
Postage	500	3,000	(2,500)
Rent expense	17,100	16,680	420
Repairs & Maintenance	2,000	1,100	900
Telephone	3,400	3,400	0
Travel and per diem	8,000	8,000	0
Utilities	1,600	1,600	0
Web site/computer support	3,700	1,700	2,000
<b>Total Administrative expenses</b>	<b>62,300</b>	<b>60,880</b>	<b>1,420</b>
Capital outlay			
Equipment purchases	30,000	2,000	28,000
<b>Total Capital outlay</b>	<b>30,000</b>	<b>2,000</b>	<b>28,000</b>
Cost of collecting Ad Valorem			
Property tax appraiser fees	3,000	2,000	1,000
Tax collector commissions	6,400	6,000	400
<b>Total Cost of collecting Ad Valorem</b>	<b>9,400</b>	<b>8,000</b>	<b>1,400</b>
Consulting and Professional Fees			
Consulting	113,419	105,848	7,571
Professional Fees	56,200	95,000	(38,800)
<b>Total Legal and professional fees</b>	<b>169,619</b>	<b>200,848</b>	<b>(31,229)</b>
<b>Total Expense</b>	<b>271,319</b>	<b>271,728</b>	<b>(409)</b>
Reserves			
Operating reserves	75,000	40,526	34,474
<b>Total Reserves</b>	<b>75,000</b>	<b>40,526</b>	<b>34,474</b>
<b>Total Appropriated Expenses &amp; Reserves</b>	<b>346,319</b>	<b>312,254</b>	<b>34,065</b>
	0		0
<b>Net Revenues Over (under) Expenses &amp; Reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>

Proforma Budget - July 2011

FYE 2012 Calculations

Taxable Value	Roll BackRate Millage	Proposed Millage
1,276,826,812	0.2557	0.2823
	326,484,616	360,448,209
100%	326,485	360,448
95% rule	310,160	342,426
5% DISCOUNT	16,324	18,022