

General Fund Budget

	Projected through 9/30/24	FY 23-24 Millage Rate (.3511)	FY 24-25 Rollback Rate (.3188)	FY 24-25 4/5 Vote (0.4128)	FY 24-25 Unanimous Vote (0.5000)	FY 24-25 Unanimous Rate (0.7500)	FY 24-25 Unanimous Rate (1.0000)
Income/Expense							
Ad Valorem Tax	\$ 460,000	\$ 480,000	\$ 483,652	\$ 626,259	\$ 758,550	\$ 1,137,826	\$ 1,517,101
Early Payment Discount	\$ -	\$ (19,200)	\$ (19,346)	\$ (25,050)	\$ (30,342)	\$ (45,513)	\$ (60,684)
Interest	\$ 22,000	\$ 20,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Other	\$ 9,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total Income	\$ 491,000	\$ 485,800	\$ 479,306	\$ 616,209	\$ 743,208	\$ 1,107,313	\$ 1,471,417
Expenditures							
Admin							
Advertising	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Bank Service Charges	\$ 1,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Board Meeting Expenses	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Dues and Subscriptions	\$ 9,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
Insurance	\$ 14,000	\$ 17,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Office Expense	\$ 14,000	\$ 10,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Postage	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Rent Expense	\$ 16,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000
Repairs	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Telephone	\$ 4,800	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500
Travel and Conferences	\$ 7,000	\$ 5,500	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
Utilities	\$ 4,800	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500
Website & Computer Maintenance	\$ 4,000	\$ 7,500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total Admin Expenses	\$ 92,100	\$ 98,500	\$ 100,500	\$ 100,500	\$ 100,500	\$ 100,500	\$ 100,500
Wages							
Gross Wages	\$ 136,000	\$ 136,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ 145,000
Payroll Taxes and Fees	\$ 13,000	\$ 15,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000
Total Wages	\$ 149,000	\$ 151,000	\$ 161,000	\$ 161,000	\$ 161,000	\$ 161,000	\$ 161,000
Professional Fees							
Professional Fees	\$ 38,000	\$ 35,000	\$ 41,000	\$ 41,000	\$ 41,000	\$ 41,000	\$ 41,000
Cost of Collecting Ad Valorem							
Property Appraiser Fees	\$ 4,600	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Tax Collector Commissions	\$ 13,000	\$ 15,000	\$ 15,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 25,000
Total Cost of Collections	\$ 17,600	\$ 20,000	\$ 20,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 30,000
Transfer to Capital Projects	\$ 584,450	\$ 84,450	\$ 84,450	\$ 216,209	\$ 343,208	\$ 779,813	\$ 1,066,417
Total Expenditures	\$ 893,150	\$ 388,950	\$ 406,950	\$ 543,709	\$ 706,708	\$ 1,107,313	\$ 1,439,917
Net Income	\$ (402,150)	\$ 96,850	\$ 72,356	\$ 72,500	\$ 36,500	\$ 72,500	\$ 31,500