



**Regular Meeting of the  
Captiva Erosion Prevention District**

'Tween Waters Inn, Wakefield Room  
15951 Captiva Drive  
Captiva, Florida 33924

Wednesday June 15, 2011, 12:00PM

**June 15, 2011 CEPD Regular Board Meeting**  
**Table of Contents**

<b>Agenda</b>	<b>1</b>
<b>Minutes</b>	<b>2-16</b>
<b>Financials</b>	<b>17-20</b>
<b>Miville Resignation Letter</b>	<b>21</b>
<b>Resolution 11-3</b>	<b>22-23</b>
<b>Resolution 11-4</b>	<b>24-25</b>
<b>Preliminary Budget Workshop</b>	<b>26-27</b>

graph of decline of share ~~of~~ DNR signs  
County

Agenda

Regular Meeting of the  
Captiva Erosion Prevention District

15951 Captiva Drive, Captiva, Florida 33924  
June 15, 2011 @ Noon

to Business  
Committee

Budget workshop on next  
meeting  
next month.

- 1. Call to Order
- 2. Roll Call
- 3. Approval of May Minutes
- 4. Public to be Heard

5. Financial Report

Submerged land fees

- 6. Report of the Senior Administrative Consultant
  - a) Annual Financial Disclosure Reminder ✓
  - b) Project Reconciliation Update 2008/2009

go with higher #  
73 reserve

7. Old Business

8. New Business

- a) Rene Miville Resignation Letter ✓
- b) Resolution 2011-3 Appointment to CEPD Board of Commissioners Seat #2 ✓
- c) Resolution 2011-4 DEP FY 2012-13 Local Government Funding Request Support
- d) Report from the Preliminary Budget Workshop (June 8)
- e) Alternative Long Term Investments Treasury Notes for higher rate of return.
- f) Report from the Captiva Businesses Meeting (May 25)

9. Commissioner Comments  
Adjourn

John Tedeo parking lot graph.

meet with Marcel  
respect Bayous

## Minutes

**Regular Meeting of the  
Captiva Erosion Prevention District**  
15951 Captiva Drive, Captiva, Florida 33924  
May 11, 2011 @ Noon

Commissioners Present: Mike Mullins (Chairman); Doris Holzheimer (Vice Chair); Dave Jensen (Treasurer); Harry Kaiser (Secretary); Rene Miville (Commissioner).

Consultants Present: Kathleen Rooker (CEPD Senior Administrative Consultant); John Bralove (CEPD Administrative Consultant).

Guests: Lee County Staff: Karen Hawes, County Manager and Steve Boutelle, Division of Natural Resources. Sanibel City Council: Mayor Kevin Ruane, Mick Denham, and Doug Congress. Lee County District 1 County Commissioner John E. Manning.

### **1. Call to Order**

The meeting was called to order by Commissioner Mullins at 12:01 p.m.

### **2. Roll Call**

The roll was called and the results are outlined above.

### **3. Approval of March Minutes**

Mr. Kaiser moved and Mr. Jensen seconded a motion to dispense with the reading of the minutes from the April 13, 2011 meeting and approve them. The motion passed without dissent.

### **4. Public to be Heard**

Mr. Mullins invited the public to comment as the issues they were interested came up on the agenda.

### **5. Financial Report**

Mr. Jensen presented the financial report. He mentioned that the yearly loan payment of \$477,000 was made, bringing the loan balance down to about \$1,500,000; the final payment to CP&E for 5-year monitoring had been made; and the reconciliation with DEP continues and is going well. Mr. Mullins explained some of the history of this and the reconciliation with the Army Corps of Engineers. Mr. Jensen mentioned that the financial statements were through March 2011.

### **6. Old Business – Report of the Senior Administrative Consultant**

#### **a) Welcome Commissioner John E. Manning**

Ms. Rooker welcomed Commissioner John Manning and City Manager Karen Hawes. She recommended the agenda be reordered to accommodate their schedule and the recommendation was accepted.



## 8. New Business

### Lee County Division of Natural Resources Blind Pass Ecozone Restoration Invoice #1726

Ms. Rooker discussed this invoice which appeared on page 33 of the agenda materials. She mentioned that the actual fees were more than the \$13,210 originally proposed and that CEPD had approved in June 2010. Mr. Jensen moved and Ms. Holzheimer seconded a motion to approve the percentage that CEPD had agreed to and discuss the difference with Robert Neal separately. The motion was approved without dissent.

The discussion then turned to Blind Pass. Mr. Miville asked Mr. Boutelle in his role as engineer on the project what is not working and why? Mr. Boutelle responded by first correcting Mr. Miville: that he supervises the engineers but his background is in biological oceanography. He went on to say that his team is not sure that anything is not working now and were not as concerned about Blind Pass as many people who are looking at it daily. There was a lot of sand movement to the south this winter. The data shows that it is an "ebb dominant system" which means that more is going out than coming in. That observation in the winter time suggested that the template should not be dramatically modified, just tweaked on the beach side and the gulf side. Mr. Boutelle added that if it reached the point where the pass needed to be dredged every two years, he thought that plan was not sustainable and would not recommend it. The department will continue to monitor the pass, he said, and if the data suggests that other things need to be done, they will look at the feasibility of doing them. But right now, "we are essentially holding our course."

Mr. Miville asked Mr. Boutelle whether he is comfortable with the Pass as it is now and is it stable? Mr. Boutelle responded that it is an unstable system, but the question is can it be made stable enough so that maintenance frequency is reasonable both financially and otherwise. Right now, Mr. Boutelle said, his team is not convinced that it is not. They are trying to get the Pass on a 5-year stability curve and right now they are not in any great hurry to deviate from the plan until it is apparent that it is necessary.

Mr. Miville then said that in the permit modification, putting sand further south sounded to him very exciting. He asked Mr. Boutelle whether he is comfortable with the short-term permit solution? Mr. Boutelle said that moving the sand further away on the south side will help but the Captiva template on the north side should also be examined to minimize the infilling rate. He also said that there must be a balance between the Blind Pass interests and erosion interests on Sanibel. He thinks that moving that sand further south, which still addresses the concerns of Sanibel, is a very logical and prudent step.

Kate Gooderham, representing the Bayous Preservation Association, asked what the status was of the biological opinion, and if the county did decide to do some sort of maintenance dredging, what would be the timeline. Mr. Boutelle responded by saying that the U.S. Fish and Wildlife Service had until September 14 to issue its report. Regarding a deadline, he said that it was difficult to say since it is not known what the permit will say regarding conditions or restrictions. Those conditions and restrictions, and all other considerations, will have to be known so that all the information can be

discussed with the Board of County Commissioners (BoCC). That may happen in August, in anticipation of the issuance of the biological opinion in September, with a decision from the BoCC in September or October.

Mr. Miville mentioned that CEPD had commissioned a study on a long-term plan for Blind Pass. Mr. Mullins stated that the County had received a copy of this report. Mr. Boutelle said that one of the recommendations in the study talked about a different channel alignment on the inside of the pass. This idea was part of the original application for a permit but was found not to be permissible. That situation has not changed, he said.

Ms. Gooderham suggested that once the county says go, getting a date would calm everyone down. Mr. Mullins commented that new rules from the DEP could provide more latitude and make projects easier. Mr. Boutelle said that it was hard to say since there are currently so many interpretations and few actual rulings. He also cautioned about inadvertently causing other consequences that in the long run prove more costly environmentally and aesthetically. The new rules probably shift more of the risk to the permittee. He said that the consequences of these changes remain to be seen and new DEP rules only affect state-permitted projects; federal rules are still in effect and projects will have "to play to the most restrictive common denominator."

Chap Vail, Safety Officer for the Sanibel Power Squadron and a Captain in the Sanibel Emergency Response Assistance Team, raised the issue that the shoaling of Blind Pass and inner channels created marine safety issues for emergency responders since they might have to come from Sanibel if the Pass and inner channels are not navigable. Mr. Boutelle responded by saying that the purpose of opening Blind Pass was not to solve a navigation problem. He said that the County may look at the inner channel navigation at Wulfurt and Dinkins Bayous but not Blind Pass navigation issues. Mr. Miville asked whether the issue of navigation should be debated. Mr. Boutelle said that previously navigable channels that were closed by this project were up for discussion. Mr. Mullins thought that this should be part of another discussion but the navigability of Blind Pass is not part of CEPD's purview. Sanibel Mayor Ruane said they the city was aware of the shoaling of some of the inner channels and was working on the issue. Mr. Kaiser mentioned that there is something positive about the shoaling at Blind Pass: families and visitors love the new beaches and recreational opportunities that have been created.

## **7. Old Business**

### **a) 2005 Interlocal Agreement Presentation by Chairman Mike Mullins**

Mr. Mullins presented a PowerPoint display entitled "Lee County Beaches: Dollars & Sense" and talked of the history of the interlocal agreement. He reviewed economic data, cost-sharing percentages, project costs, and the amount contributed to projects by the County, Captiva, and other jurisdictions and agencies. He displayed data showing that while Captiva's property tax base percentage had increased dramatically over the years, Lee County's fund share percentage had decreased dramatically over the same period of time. He concluded by asking "How do we 'right-size' the County's fund share?"



Ms. Hawes strongly urged that the County and CEPD sit down and work things out. She said that the TDC members should be a part of this meeting. She also said that the County had been waiting since January for data from CEPD to reconcile the discrepancies between the County's records and CEPD's regarding the 2005-06 project. That meeting needs to be held so that both parties can move forward.

Mr. Mullins instructed Ms. Rooker to send CEPD's numbers to Ms. Hawes and arrange for a meeting. He also mentioned that CEPD needs to find out how else and where else the District can find money to fund future projects. Mr. Manning said that the Board of County Commissioners was unanimous in their support of Blind Pass and future nourishment projects. Ms. Gooderham made three points: 1) there was a 320:1 return on investment in taking care of our beaches-we get back \$320 for every dollar spent; 2) citizens should be pessimistic about federal funding but there is still hope; and 3) districts and local governments need to work harder with its Florida state legislators.

Mr. Mullins thanked everyone for coming and invited people to stay or leave depending on whether their concerns had been addressed.

The meeting was recessed for 15 minutes and resumed again at 1:25 pm. Commissioner Miville did not return after the recess.

**6. Old Business – Report of the Senior Administrative Consultant**

**b) TDC Grant Workshop**

Ms. Rooker presented a list of what will be submitted to the Lee County Board of Commissioner for approval as recommended by the TDC. She explained that the two CEPD requests were approved by the TDC: one for the full amount of \$15,593 for Hagerup Beach Lot Maintenance and one for \$5,250 for the Hagerup Beach Picnic areas. She said that the full amount was not approved for the second request since TDC did not pay for picnic tables. She added that the money is not available until October 1. Mr. Mullins asked that CEPD request the detail supporting the \$898,000 that was approved for Sanibel.

**c) PACE Visit**

Ms. Rooker reported on her visit to PACE and how rewarding the experience was.

**d) Preliminary Budget Workshop**

Ms. Rooker reminded the Commissioners that there is a preliminary budget workshop scheduled for the Commissioners on June 8 at 10:00 am. Mr. Mullins asked that Commissioners give thought in advance to what they want to accomplish in the new fiscal year.

---

**e) June Board Meeting**

Ms. Rooker reminded the Commissioners that the June Board Meeting is on June 15 instead of June 8.

**f) Update on 99LE2 and 02LE2 DEP Grant Agreements**

Ms. Rooker reported on progress with reconciling these agreements with the DEP. She explained that the DEP had grouped the two contracts together which had added to the work that had to be done. She has now sent a new spreadsheet to Vince George at the DEP with consolidated figures. She also said that she has asked him to explain why he has not included post-construction monitoring expenses in what is reimbursable. Finally, she thought that the amount CEPD might owe to the DEP is now lower than first thought.

**7. Old Business**

**b) FY 11, FY 12, and FY 13 Financial Statements Audit Proposal**

Mr. Jensen moved and Mr. Kaiser seconded a motion to accept the proposal presented by Stroemer and Company for audit services for FY 11 for \$7,600, FY 12 for \$8,000, and FY 13 for \$8,600. The motion passed without dissent.

**c) Florida Statute 161.141 Property Rights of State and Private Upland Owners in Beach Project Areas**

Ms. Rooker explained that she was asked from the last Board meeting to bring this information to the Commissioners and called attention to the Statute contained in the Commissioners' agenda materials. A comment from the audience from Jack Cunningham recommended that an article in a CEPD newsletter explaining what the statute means and allows would be a good idea.

**d) CP&E/Shaw Group Contract Update**

Ms. Rooker reported on the path of the contract - that Shaw Group's proposed original contract for an \$80,000+ project had been reviewed by CEPD's attorney, Nancy Stroud, and she had sent them her revisions on behalf of CEPD. They, in turn, responded to her revisions, and she in turn had responded to their revisions of her revisions. The concern is that CEPD may lose TDC grant money if this contract cannot be agreed upon shortly and work begun. Mr. Jensen moved and Mr. Kaiser seconded a motion that CEPD get bids from other firms for this work. Discussion involved whether there was a need for the sand source work that was part of this contract and whether CEPD had the resources to evaluate other bids. Ms. Holzheimer moved to amend the original motion to include the development of criteria to evaluate the bids that might come in. After further discussion, Ms. Holzheimer withdrew her motion to amend. On a vote to approve the original motion, the motion failed to pass with 2 yeas and 2 nays. Mr. Miville had left the meeting during the recess and was not in attendance when this vote was taken.

---

**9. Commissioner Comments**

Ms. Holzheimer asked that an electronic version of Mr. Mullins' PowerPoint display be sent to her and that it be put on the CEPD website. She also said that she had learned that Captiva has a new fire chief, Rich Dickerson, who is replacing the retiring chief as of May 31, 2011.



Mr. Mullins announced that Mr. Miville had decided to resign his position. He wanted to thank Mr. Miville for his 16 years of service to the CEPD and regretted that he was unable to do so since Mr. Miville had left the meeting early.

**10. Adjournment**

The meeting was adjourned at 3:12 pm.

Preliminary Budget Workshop Meeting Minutes

Captiva Erosion Prevention District  
11513 Andy Rosse Lane, Unit 4, Captiva, Florida  
June 8, 2011 @ 10AM

1. Commissioner Mullins called the meeting to order at 10:03AM. Those in attendance were Mike Mullins, Treasurer Dave Jensen, Accountant JoAnn Paul-Young, and Senior Administrative Consultant Kathy Rooker
2. Projected expenses for the 2011/12 fiscal year were discussed. Additional expenditures may include a sign, computer, golf cart, and part time help. The amount of reserves in the new budget may be reduced to cover these budget expenditures. Commissioners considered several possible budgets. Possible budgets are attached. Existing reserves from FY2010/11 can be moved into the Projects Budget.
3. The DR-420 will not be available until July 1. Property value as stated on the DR-420 will be used to determine a tentative millage rate at the July Board Meeting. A millage rate similar to the 2010 rate was discussed.

Meeting adjourned at 11:37AM

	Annual Budget	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	TOTAL
<b>Estimated Revenues</b>														
<b>Taxes</b>														
Ad Valorem Tax														
Ad Valorem taxes: (est millage .2616)	318,845	-	46,729	184,497	20,666	28,376	7,064	18,425	3,474	9,589	25	-	-	318,845
<b>Total Ad Valorem Tax</b>	318,845	-	46,729	184,497	20,666	28,376	7,064	18,425	3,474	9,589	25	-	-	318,845
Other income	4,000	2,500	200	100	100	100	100	200	200	200	100	100	100	4,000
<b>Total Estimated Revenues</b>	322,845	2,500	46,929	184,597	20,766	28,476	7,164	18,625	3,674	9,789	125	100	100	322,845
<b>Expense</b>														
<b>Administrative expenses</b>														
Advertising- Legal	3,000	3,000	-	-	-	-	-	-	-	-	-	-	-	3,000
Board meeting expenses	1,200	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Copier lease expense	3,000	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Dues and subscriptions	2,000	-	333	-	333	-	333	-	334	-	333	-	-	2,000
General insurance	7,600	-	-	1,900	-	-	1,900	-	-	1,900	-	-	1,900	7,600
Newsletter	4,200	1,050	-	-	1,050	-	-	1,050	-	-	1,050	-	-	4,200
Office expense	5,000	67	953	688	-	432	366	117	1,157	58	287	875	-	5,000
Postage	500	14	-	23	-	-	83	42	10	183	124	22	-	500
Rent expense	17,100	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	17,100
Repairs & Maintenance	2,000	160	160	180	160	160	180	160	160	180	160	160	180	2,000
Telephone	3,400	283	283	283	283	283	283	283	283	283	283	283	283	3,400
Travel and per diem	8,000	1,161	32	-	-	15	401	-	-	2,884	1,186	1,297	1,024	8,000
Utilities	1,600	101	100	101	130	147	118	135	158	178	168	167	97	1,600
Web site/computer support	3,700	568	1,599	714	-	247	158	179	-	-	236	-	-	3,700
<b>Total Administrative expenses</b>	62,300	8,179	5,235	5,664	3,731	3,059	5,597	3,741	3,877	7,441	5,602	4,579	5,594	62,300
<b>Capital outlay</b>														
Equipment purchases	16,000	-	-	8,000	-	-	2,000	-	-	5,000	-	-	1,000	16,000
<b>Total Capital outlay</b>	16,000	-	-	8,000	-	-	2,000	-	-	5,000	-	-	1,000	16,000
<b>Cost of collecting Ad Valorem</b>														
Property tax appraiser fees	3,000	3,000	-	-	-	-	-	-	-	-	-	-	-	3,000
Tax collector commissions	6,400	-	1,400	3,800	275	350	175	300	100	-	0	0	-	6,400
<b>Total Cost of collecting Ad Valorem</b>	9,400	3,000	1,400	3,800	275	350	175	300	100	-	0	0	-	9,400
<b>Consulting and Professional Fees</b>														
Consulting	113,419	9,452	9,451	9,452	9,452	9,452	9,452	9,452	9,452	9,452	9,452	9,452	9,452	113,419
Professional Fees	31,200	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	31,200
<b>Total Legal and professional fees</b>	144,619	12,052	12,051	12,052	12,052	12,052	12,052	12,052	12,052	12,052	12,052	12,052	12,052	144,619
<b>Total Expense</b>	232,319	23,231	18,687	29,516	16,058	15,461	19,824	16,092	16,029	24,493	17,654	16,630	18,646	232,319
<b>Reserves</b>														
Operating reserves	90,526	0	0	0	0	0	0	0	0	0	0	0	0	90,526
<b>Total Reserves</b>	90,526	0	0	0	0	0	0	0	0	0	0	0	0	90,526
<b>Total Appropriated Expenses &amp; Reserves</b>	322,845	23,231	18,687	29,516	16,058	15,461	19,824	16,092	16,029	24,493	17,654	16,630	109,172	322,845
<b>Net Revenues Over (under) Expenses &amp; Reserves</b>	0	(20,731)	28,243	155,081	4,708	13,015	(12,660)	2,533	(12,355)	(14,704)	(17,529)	(16,530)	(109,072)	0



	Proforma 2011-2012	Approved 2010-2011	Increase (Decrease)
<b>Estimated Revenues</b>			
<b>Taxes</b>			
Ad Valorem Tax			
Ad Valorem taxes: (est millage .2616)	318,845	311,354	7,491
Total Ad Valorem Tax	318,845	311,354	7,491
Other income	4,000	900	3,100
<b>Total Estimated Revenues</b>	<b>322,845</b>	<b>312,254</b>	<b>10,591</b>
<b>Expense</b>			
Administrative expenses			
Advertising- Legal	3,000	3,000	0
Board meeting expenses	1,200	1,200	0
Copier lease expense	3,000	2,400	600
Dues and subscriptions	2,000	2,000	0
General insurance	7,600	7,600	0
Newsletter	4,200	4,200	0
Office expense	5,000	5,000	0
Postage	500	3,000	(2,500)
Rent expense	17,100	16,680	420
Repairs & Maintenance	2,000	1,100	900
Telephone	3,400	3,400	0
Travel and per diem	8,000	8,000	0
Utilities	1,600	1,600	0
Web site/computer support	3,700	1,700	2,000
Total Administrative expenses	62,300	60,880	1,420
Capital outlay	0		
Equipment purchases	16,000	2,000	14,000
Total Capital outlay	16,000	2,000	14,000
Cost of collecting Ad Valorem	0		
Property tax appraiser fees	3,000	2,000	1,000
Tax collector commissions	6,400	6,000	400
Total Cost of collecting Ad Valorem	9,400	8,000	1,400
Consulting and Professional Fees	0		
Consulting	113,419	105,848	7,571
Professional Fees	31,200	95,000	(63,800)
Total Legal and professional fees	144,619	200,848	(56,229)
<b>Total Expense</b>	<b>232,319</b>	<b>271,728</b>	<b>(39,409)</b>
<b>Reserves</b>	0		
Operating-reserves	90,526	40,526	50,000
Total Reserves	90,526	40,526	50,000
<b>Total Appropriated Expenses &amp; Reserves</b>	<b>322,845</b>	<b>312,254</b>	<b>(10,591)</b>
<b>Net Revenues Over (under) Expenses &amp; Reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>

Revenue	Annual Budget	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	TOTAL
Interest Income	3,600	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Parking lot revenue	160,000	8,000	11,200	8,000	9,600	12,800	19,200	17,600	14,400	14,400	19,200	16,000	9,600	160,000
Reserves - Operating	90,526	-	-	-	-	-	-	-	-	-	-	-	90,526	90,526
Grant Income - TDC	20,843	-	-	-	-	-	20,843	-	-	-	-	-	-	20,843
Special Assessments	404,326	10,487	42,694	210,019	25,620	28,215	11,994	29,030	6,273	12,670	26,970	354	-	404,326
Special Assessments - Interest	66,436	1,723	7,015	34,509	4,210	4,636	1,971	4,770	1,031	2,082	4,412	77	-	66,436
<b>Total Revenue</b>	<b>745,731</b>	<b>20,510</b>	<b>61,209</b>	<b>252,828</b>	<b>39,730</b>	<b>45,951</b>	<b>54,308</b>	<b>51,700</b>	<b>22,004</b>	<b>29,452</b>	<b>50,882</b>	<b>16,731</b>	<b>100,426</b>	<b>745,731</b>
<b>Expenditures</b>														
Advertising	4,000	4,000	-	-	-	-	-	-	-	-	-	-	-	4,000
Annual memberships & fees	1,000	83	83	83	83	83	83	83	83	83	83	83	83	1,000
Bank service charges	0	-	-	-	-	-	-	-	-	-	-	-	-	-
Beach maintenance														
Monitoring	0	-	-	-	-	-	-	-	-	-	-	-	-	-
Tilling	0	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Beach maintenance</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Blind Pass project	45,523	-	11,381	11,381	11,381	11,380	-	-	-	-	-	-	-	45,523
Cost of Assessment Collections	1,800	30	190	935	114	126	53	129	28	56	120	12	7	1,800
Engineering (CP)	48,793	-	19,640	1,031	-	-	1,861	4,886	2,575	3,232	12,786	2,782	-	48,793
Insurance	10,800	-	-	-	5,483	5,317	-	-	-	-	-	-	-	10,800
Parking lot expenses														
Parking Machine	20,000	-	-	20,000	-	-	-	-	-	-	-	-	-	20,000
Mobi Mat and Bench	5,250	-	5,250	-	-	-	-	-	-	-	-	-	-	5,250
Parking maintenance	16,000	297	1,484	2,555	2,372	233	2,795	1,134	2,172	45	1,976	738	199	16,000
Portable toilets	4,500	451	819	451	451	451	28	264	264	264	264	528	265	4,500
Sales tax expense	9,200	460	644	460	552	736	1,104	1,012	828	828	1,104	920	552	9,200
<b>Total Parking lot expenses</b>	<b>54,950</b>	<b>1,208</b>	<b>8,197</b>	<b>23,466</b>	<b>3,375</b>	<b>1,420</b>	<b>3,927</b>	<b>2,410</b>	<b>3,264</b>	<b>1,137</b>	<b>3,344</b>	<b>2,186</b>	<b>1,016</b>	<b>54,950</b>
Project Management Support														
Professional Fees	50,000	6,776	10,445	13,249	1,566	680	673	-	1,290	1,524	6,066	5,450	2,281	50,000
Project Consultant	53,360	4,447	4,447	4,447	4,447	4,447	4,447	4,447	4,447	4,447	4,447	4,447	4,447	53,360
<b>Total Project Management Support</b>	<b>103,360</b>	<b>11,223</b>	<b>14,892</b>	<b>17,696</b>	<b>6,013</b>	<b>5,127</b>	<b>5,120</b>	<b>4,447</b>	<b>5,737</b>	<b>5,971</b>	<b>10,513</b>	<b>9,897</b>	<b>6,728</b>	<b>103,360</b>
Renourishment - 2013-2014 Design Phase														
Long Range Plan Update	5,277	440	440	440	440	440	440	440	440	440	440	440	440	5,277
Captiva Biological Assessment	19,336	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	19,336
Preliminary Plans/Permits FDEP NTP	59,736	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978	59,736
<b>Total Renourishment - 2013-2014 Design Phase</b>	<b>84,349</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>84,349</b>
Rent	5,400	450	450	450	450	450	450	450	450	450	450	450	450	5,400
Storage of Records	1,910	159	159	159	159	159	160	159	159	159	159	159	160	1,910
Website Development	3,000	-	3,000	-	-	-	-	-	-	-	-	-	-	3,000
<b>Total Expenditures</b>	<b>364,885</b>	<b>24,182</b>	<b>65,021</b>	<b>62,230</b>	<b>34,087</b>	<b>31,091</b>	<b>18,683</b>	<b>19,593</b>	<b>19,325</b>	<b>18,117</b>	<b>34,484</b>	<b>22,598</b>	<b>15,473</b>	<b>364,885</b>
<b>Net Revenue Over (Under) Expenditures Before Debt Service</b>	<b>380,846</b>	<b>(3,672)</b>	<b>(3,812)</b>	<b>190,598</b>	<b>5,643</b>	<b>14,860</b>	<b>35,625</b>	<b>32,107</b>	<b>2,679</b>	<b>11,335</b>	<b>16,398</b>	<b>(5,867)</b>	<b>84,953</b>	<b>380,846</b>
<b>Other Expenditures</b>														
Debt Service														
Principal	404,535	-	-	-	-	-	-	-	404,535	-	-	-	-	404,535
Interest Costs	72,816	-	-	-	-	-	-	-	72,816	-	-	-	-	72,816
Reimbursement - DEP	374,000	-	-	-	-	-	-	374,000	-	-	-	-	-	374,000
<b>Total Other Expenditures</b>	<b>851,351</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>374,000</b>	<b>477,351</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>851,351</b>
<b>Net Revenues Over (Under) Expenditures</b>	<b>(470,505)</b>	<b>(3,672)</b>	<b>(3,812)</b>	<b>190,598</b>	<b>5,643</b>	<b>14,860</b>	<b>35,625</b>	<b>(341,893)</b>	<b>(474,672)</b>	<b>11,335</b>	<b>16,398</b>	<b>(5,867)</b>	<b>84,953</b>	<b>(470,505)</b>



	Annual Budget	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	TOTAL
<b>Estimated Revenues</b>														
<b>Taxes</b>														
Ad Valorem Tax														
Ad Valorem taxes: (est millage .2821)	343,845	-	50,393	198,963	22,286	30,601	7,618	19,870	3,746	10,341	27	-	-	343,845
<b>Total Ad Valorem Tax</b>	<b>343,845</b>	<b>-</b>	<b>50,393</b>	<b>198,963</b>	<b>22,286</b>	<b>30,601</b>	<b>7,618</b>	<b>19,870</b>	<b>3,746</b>	<b>10,341</b>	<b>27</b>	<b>-</b>	<b>-</b>	<b>343,845</b>
Other income	4,000	2,500	200	100	100	100	100	200	200	200	100	100	100	4,000
<b>Total Estimated Revenues</b>	<b>347,845</b>	<b>2,500</b>	<b>50,593</b>	<b>199,063</b>	<b>22,386</b>	<b>30,701</b>	<b>7,718</b>	<b>20,070</b>	<b>3,946</b>	<b>10,541</b>	<b>127</b>	<b>100</b>	<b>100</b>	<b>347,845</b>
<b>Expense</b>														
<b>Administrative expenses</b>														
Advertising- Legal	3,000	3,000	-	-	-	-	-	-	-	-	-	-	-	3,000
Board meeting expenses	1,200	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Copier lease expense	3,000	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Dues and subscriptions	2,000	-	333	-	333	-	333	-	334	-	333	-	334	2,000
General insurance	7,600	-	-	1,900	-	-	1,900	-	-	1,900	-	-	1,900	7,600
Newsletter	4,200	1,050	-	-	1,050	-	-	1,050	-	-	1,050	-	-	4,200
Office expense	5,000	67	953	688	-	432	366	117	1,157	58	287	875	-	5,000
Postage	500	14	-	23	-	-	83	42	10	183	124	22	-	500
Rent expense	17,100	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	17,100
Repairs & Maintenance	2,000	160	160	180	160	160	180	160	160	180	160	160	180	2,000
Telephone	3,400	283	283	283	283	283	283	283	283	283	283	283	283	3,400
Travel and per diem	8,000	1,161	32	-	-	15	401	-	-	2,884	1,186	1,297	1,024	8,000
Utilities	1,600	101	100	101	130	147	118	135	158	178	168	167	97	1,600
Web site/computer support	3,700	568	1,599	714	-	247	158	179	-	-	236	-	-	3,700
<b>Total Administrative expenses</b>	<b>62,300</b>	<b>8,179</b>	<b>5,235</b>	<b>5,664</b>	<b>3,731</b>	<b>3,059</b>	<b>5,597</b>	<b>3,741</b>	<b>3,877</b>	<b>7,441</b>	<b>5,602</b>	<b>4,579</b>	<b>5,594</b>	<b>62,300</b>
<b>Capital outlay</b>														
Equipment purchases	16,000	-	-	8,000	-	-	2,000	-	-	5,000	-	-	1,000	16,000
<b>Total Capital outlay</b>	<b>16,000</b>	<b>-</b>	<b>-</b>	<b>8,000</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>16,000</b>
<b>Cost of collecting Ad Valorem</b>														
Property tax appraiser fees	3,000	3,000	-	-	-	-	-	-	-	-	-	-	-	3,000
Tax collector commissions	6,400	-	1,400	3,800	275	350	175	300	100	-	0	0	-	6,400
<b>Total Cost of collecting Ad Valorem</b>	<b>9,400</b>	<b>3,000</b>	<b>1,400</b>	<b>3,800</b>	<b>275</b>	<b>350</b>	<b>175</b>	<b>300</b>	<b>100</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>9,400</b>
<b>Consulting and Professional Fees</b>														
Consulting	113,419	9,452	9,451	9,452	9,452	9,452	9,452	9,452	9,452	9,452	9,452	9,452	9,452	113,419
Professional Fees	31,200	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	31,200
<b>Total Legal and professional fees</b>	<b>144,619</b>	<b>12,052</b>	<b>12,051</b>	<b>12,052</b>	<b>12,052</b>	<b>12,052</b>	<b>12,052</b>	<b>12,052</b>	<b>12,052</b>	<b>12,052</b>	<b>12,052</b>	<b>12,052</b>	<b>12,052</b>	<b>144,619</b>
<b>Total Expense</b>	<b>232,319</b>	<b>23,231</b>	<b>18,687</b>	<b>29,516</b>	<b>16,058</b>	<b>15,461</b>	<b>19,824</b>	<b>16,092</b>	<b>16,029</b>	<b>24,493</b>	<b>17,654</b>	<b>16,630</b>	<b>18,646</b>	<b>232,319</b>
<b>Reserves</b>														
Operating reserves	115,526	0	0	0	0	0	0	0	0	0	0	0	115,526	115,526
<b>Total Reserves</b>	<b>115,526</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>115,526</b>	<b>115,526</b>
<b>Total Appropriated Expenses &amp; Reserves</b>	<b>347,845</b>	<b>23,231</b>	<b>18,687</b>	<b>29,516</b>	<b>16,058</b>	<b>15,461</b>	<b>19,824</b>	<b>16,092</b>	<b>16,029</b>	<b>24,493</b>	<b>17,654</b>	<b>16,630</b>	<b>134,172</b>	<b>347,845</b>
<b>Net Revenues Over (under) Expenses &amp; Reserves</b>	<b>0</b>	<b>(20,731)</b>	<b>31,907</b>	<b>169,547</b>	<b>6,328</b>	<b>15,240</b>	<b>(12,106)</b>	<b>3,978</b>	<b>(12,082)</b>	<b>(13,952)</b>	<b>(17,527)</b>	<b>(16,530)</b>	<b>(134,072)</b>	<b>0</b>



*tentative  
 Heavy*

	Proforma 2011-2012	Approved 2010-2011	Increase (Decrease)
<b>Estimated Revenues</b>			
<b>Taxes</b>			
Ad Valorem Tax			
<b>Ad Valorem taxes: (est millage .2821)</b>	343,845	311,354	32,491
Total Ad Valorem Tax	343,845	311,354	32,491
Other income	4,000	900	3,100
<b>Total Estimated Revenues</b>	<b>347,845</b>	<b>312,254</b>	<b>35,591</b>
<b>Expense</b>			
<b>Administrative expenses</b>			
Advertising- Legal	3,000	3,000	0
Board meeting expenses	1,200	1,200	0
Copier lease expense	3,000	2,400	600
Dues and subscriptions	2,000	2,000	0
General insurance	7,600	7,600	0
Newsletter	4,200	4,200	0
Office expense	5,000	5,000	0
Postage	500	3,000	(2,500)
Rent expense	17,100	16,680	420
Repairs & Maintenance	2,000	1,100	900
Telephone	3,400	3,400	0
Travel and per diem	8,000	8,000	0
Utilities	1,600	1,600	0
Web site/computer support	3,700	1,700	2,000
<b>Total Administrative expenses</b>	<b>62,300</b>	<b>60,880</b>	<b>1,420</b>
<b>Capital outlay</b>			
Equipment purchases	16,000	2,000	14,000
<b>Total Capital outlay</b>	<b>16,000</b>	<b>2,000</b>	<b>14,000</b>
<b>Cost of collecting Ad Valorem</b>			
Property tax appraiser fees	3,000	2,000	1,000
Tax collector commissions	6,400	6,000	400
<b>Total Cost of collecting Ad Valorem</b>	<b>9,400</b>	<b>8,000</b>	<b>1,400</b>
<b>Consulting and Professional Fees</b>			
Consulting	113,419	105,848	7,571
Professional Fees	31,200	95,000	(63,800)
<b>Total Legal and professional fees</b>	<b>144,619</b>	<b>200,848</b>	<b>(56,229)</b>
<b>Total Expense</b>	<b>232,319</b>	<b>271,728</b>	<b>(39,409)</b>
<b>Reserves</b>			
Operating reserves	115,526	40,526	75,000
<b>Total Reserves</b>	<b>115,526</b>	<b>40,526</b>	<b>75,000</b>
<b>Total Appropriated Expenses &amp; Reserves</b>	<b>347,845</b>	<b>312,254</b>	<b>35,591</b>
<b>Net Revenues Over (under) Expenses &amp; Reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>

	Annual/Budget	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	TOTAL
<b>Revenue</b>														
Interest Income	3,600	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Parking lot revenue	160,000	8,000	11,200	8,000	9,600	12,800	19,200	17,600	14,400	14,400	19,200	16,000	9,600	160,000
Reserves - Operating	115,526	-	-	-	-	-	-	-	-	-	-	-	115,526	115,526
Grant Income - TDC	20,843	-	-	-	-	-	20,843	-	-	-	-	-	-	20,843
Special Assessments	404,326	10,487	42,694	210,019	25,620	28,215	11,994	29,030	6,273	12,670	26,970	354	-	404,326
Special Assessments - Interest	66,436	1,723	7,015	34,509	4,210	4,636	1,971	4,770	1,031	2,082	4,412	77	-	66,436
<b>Total Revenue</b>	<b>770,731</b>	<b>20,510</b>	<b>61,209</b>	<b>252,828</b>	<b>39,730</b>	<b>45,951</b>	<b>54,308</b>	<b>51,700</b>	<b>22,004</b>	<b>29,452</b>	<b>50,882</b>	<b>16,731</b>	<b>125,426</b>	<b>770,731</b>
<b>Expenditures</b>														
Advertising	4,000	4,000	-	-	-	-	-	-	-	-	-	-	-	4,000
Annual memberships & fees	1,000	83	83	83	83	83	83	83	83	83	83	83	83	1,000
Bank service charges	0	-	-	-	-	-	-	-	-	-	-	-	-	-
Beach maintenance														
Monitoring	0	-	-	-	-	-	-	-	-	-	-	-	-	-
Tilling	0	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Beach maintenance</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Blind Pass project	45,523	-	11,381	11,381	11,381	11,380	-	-	-	-	-	-	-	45,523
Cost of Assessment Collections	1,800	30	190	935	114	126	53	129	28	56	120	12	7	1,800
Engineering (CP)	48,793	-	19,640	1,031	-	-	1,861	4,886	2,575	3,232	12,786	2,782	-	48,793
Insurance	10,800	-	-	-	5,483	5,317	-	-	-	-	-	-	-	10,800
Parking lot expenses														
Parking Machine	20,000	-	-	20,000	-	-	-	-	-	-	-	-	-	20,000
Mobi Mat and Bench	5,250	-	5,250	-	-	-	-	-	-	-	-	-	-	5,250
Parking maintenance	16,000	297	1,484	2,555	2,372	233	2,795	1,134	2,172	45	1,976	738	199	16,000
Portable toilets	4,500	451	819	451	451	451	28	264	264	264	264	528	265	4,500
Sales tax expense	9,200	460	644	460	552	736	1,104	1,012	828	828	1,104	920	552	9,200
<b>Total Parking lot expenses</b>	<b>54,950</b>	<b>1,208</b>	<b>8,197</b>	<b>23,466</b>	<b>3,375</b>	<b>1,420</b>	<b>3,927</b>	<b>2,410</b>	<b>3,264</b>	<b>1,137</b>	<b>3,344</b>	<b>2,186</b>	<b>1,016</b>	<b>54,950</b>
Project Management Support														
Professional Fees	50,000	6,776	10,445	13,249	1,566	680	673	-	1,290	1,524	6,066	5,450	2,281	50,000
Project Consultant	53,360	4,447	4,447	4,447	4,447	4,447	4,447	4,447	4,447	4,447	4,447	4,447	4,447	53,360
<b>Total Project Management Support</b>	<b>103,360</b>	<b>11,223</b>	<b>14,892</b>	<b>17,696</b>	<b>6,013</b>	<b>5,127</b>	<b>5,120</b>	<b>4,447</b>	<b>5,737</b>	<b>5,971</b>	<b>10,513</b>	<b>9,897</b>	<b>6,728</b>	<b>103,360</b>
Renourishment - 2013-2014 Design Phase														
Long Range Plan Update	5,277	440	440	440	440	440	440	440	440	440	440	440	440	5,277
Captiva Biological Assessment	19,336	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	19,336
Preliminary Plans/Permits FDEP NTP	59,736	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978	59,736
<b>Total Renourishment - 2013-2014 Design Phase</b>	<b>84,349</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>7,029</b>	<b>84,349</b>
Rent	5,400	450	450	450	450	450	450	450	450	450	450	450	450	5,400
Storage of Records	1,910	159	159	159	159	159	160	159	159	159	159	159	160	1,910
Website Development	3,000	3,000	-	-	-	-	-	-	-	-	-	-	-	3,000
<b>Total Expenditures</b>	<b>364,885</b>	<b>24,182</b>	<b>65,021</b>	<b>62,230</b>	<b>34,087</b>	<b>31,091</b>	<b>18,683</b>	<b>19,593</b>	<b>19,325</b>	<b>18,117</b>	<b>34,484</b>	<b>22,598</b>	<b>15,473</b>	<b>364,885</b>
<b>Net Revenue Over (Under) Expenditures Before Debt Service</b>	<b>405,846</b>	<b>(3,672)</b>	<b>(3,812)</b>	<b>190,598</b>	<b>5,643</b>	<b>14,860</b>	<b>35,625</b>	<b>32,107</b>	<b>2,679</b>	<b>11,335</b>	<b>16,398</b>	<b>(5,867)</b>	<b>109,953</b>	<b>405,846</b>
<b>Other Expenditures</b>														
Debt Service														
Principal	404,535	-	-	-	-	-	-	-	404,535	-	-	-	-	404,535
Interest Costs	72,816	-	-	-	-	-	-	-	72,816	-	-	-	-	72,816
Reimbursement - DEP	374,000	-	-	-	-	-	-	374,000	-	-	-	-	-	374,000
<b>Total Other Expenditures</b>	<b>851,351</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>374,000</b>	<b>477,351</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>851,351</b>
<b>Net Revenue Over (Under) Expenditures</b>	<b>(445,505)</b>	<b>(3,672)</b>	<b>(3,812)</b>	<b>190,598</b>	<b>5,643</b>	<b>14,860</b>	<b>35,625</b>	<b>(341,893)</b>	<b>(474,672)</b>	<b>11,335</b>	<b>16,398</b>	<b>(5,867)</b>	<b>109,953</b>	<b>(445,505)</b>

MAY 2011

Proforma Budget - May 2011

FYE 2011 Calculations

Taxable Value	Proposed Millage	Proposed Millage #2
1,299,528,531	0.2522	0.3010
	327,741,096	391,158,088
100%	327,741	391,158
95% rule	311,354	371,600
5% DISCOUNT	16,387	19,558

FYE 2012 Calculations

Calculation backing into Reserve figure

Taxable Value	Proposed Millage	Proposed Millage #2
1,282,838,000	0.2616	0.2821
	335,626,316	361,942,105
100%	335,626	361,942
95% rule	318,845	343,845
5% DISCOUNT	16,781	18,097



CAPTIVA EROSION PREVENTION DISTRICT  
RESERVE ACCUMULATIONS  
OCTOBER 1, 2008 - SEPTEMBER 30, 2010

Reserves Transferred In		
Parking Revenue	\$ 331,824.19	
Operating Reserves	128,086.00	
Total Reserves Transferred In		459,910.19
NonProject Costs Expended		
Bank service charges	2,287.66	
Insurance	16,738.00	
Parking Lot Expenses	58,724.00	
Project Manual	69,864.82	
Rent	10,267.23	
Storage of records	4,559.91	
Total NonProject Costs Expended		162,441.62
Net Reserves Accumulated		\$ 297,468.57

CEPD LOCAL FUND  
Budget Performance - Summary  
For the One and Seven Months Ended April 30, 2011

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	Actual - Apr '11	Budget - Apr '11	Variance - Apr '11	Actual YTD	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense								
Income								
Ad Valorem Tax	14,662.21	17,992.00	(3,329.79)	304,134.97	298,574.00	5,560.97	311,354.00	7,219.03
Interest income - Other	91.42	0.00	91.42	354.07	0.00	354.07	0.00	0.00
Other Income	973.55	200.00	773.55	5,417.12	600.00	4,817.12	900.00	0.00
Total Income	<u>15,727.18</u>	<u>18,192.00</u>	<u>(2,464.82)</u>	<u>309,906.16</u>	<u>299,174.00</u>	<u>10,732.16</u>	<u>312,254.00</u>	<u>7,219.03</u>
Gross Profit	15,727.18	18,192.00	(2,464.82)	309,906.16	299,174.00	10,732.16	312,254.00	7,219.03
Expense								
Administrative expenses	2,583.14	3,607.00	(1,023.86)	32,280.95	33,489.00	(1,208.05)	60,880.00	28,599.05
Capital outlay	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	2,000.00	2,000.00
Reserves	0.00	0.00	0.00	0.00	0.00	0.00	40,526.00	40,526.00
Cost of collecting Ad Valorem	293.24	43.00	250.24	8,852.76	8,000.00	852.76	8,000.00	0.00
Legal and professional fees	10,686.90	12,987.00	(2,300.10)	79,755.40	135,912.00	(56,156.60)	200,848.00	121,092.60
Total Expense	<u>13,563.28</u>	<u>16,637.00</u>	<u>(3,073.72)</u>	<u>120,889.11</u>	<u>178,401.00</u>	<u>(57,511.89)</u>	<u>312,254.00</u>	<u>191,364.89</u>
Net Ordinary Income	<u>2,163.90</u>	<u>1,555.00</u>	<u>608.90</u>	<u>189,017.05</u>	<u>120,773.00</u>	<u>68,244.05</u>	<u>0.00</u>	<u>(184,145.86)</u>
Net Income	<u>2,163.90</u>	<u>1,555.00</u>	<u>608.90</u>	<u>189,017.05</u>	<u>120,773.00</u>	<u>68,244.05</u>	<u>0.00</u>	<u>(184,145.86)</u>

NOTE: Residual Budget figures ONLY represent Budgeted Revenue uncollected and Budgeted Expenditures not incurred

CAPTIVA EROSIK CONVENTION DISTRICT  
CAPITAL PROJECTS  
BUDGET PERFORMANCE - SUMMARY  
For the One and Seven Months Ended April 30, 2011

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	Actual - Apr '11	Budget - Apr '11	Variance - Apr '11	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense								
Income								
Interest Income	271.32	447.00	(175.68)	1,976.58	3,129.00	(1,152.42)	5,363.00	3,386.42
Other miscellaneous revenue	0.00	0.00	0.00	1,970.18	0.00	1,970.18	0.00	0.00
Parking lot revenue	16,290.89	14,850.00	1,440.89	92,532.45	72,900.00	19,632.45	135,000.00	42,467.55
Grant Income - Local	0.00	0.00	0.00	0.00	78,015.00	(78,015.00)	78,015.00	78,015.00
Reserves - General	0.00	0.00	0.00	0.00	0.00	0.00	40,526.00	40,526.00
Total Special Assessments	37,378.78	35,426.00	1,952.78	483,958.39	436,953.00	47,005.39	493,413.00	4,791.39
Total Income	53,940.99	50,723.00	3,217.99	580,437.60	590,997.00	(10,559.40)	752,317.00	169,186.36
Expense		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	1,954.33	4,000.00	(2,045.67)	4,000.00	2,045.67
Annual memberships & fees	0.00	83.00	(83.00)	0.00	584.00	(584.00)	1,000.00	1,000.00
Bank service charges	0.00	9.00	(9.00)	0.00	57.00	(57.00)	100.00	100.00
Beach maintenance	13,949.20	0.00	13,949.20	54,606.90	66,200.00	(11,593.10)	101,200.00	46,593.10
Blind Pass project	4,146.69	0.00	4,146.69	175,912.76	362,066.00	(186,153.24)	362,066.00	186,153.24
Cost of Assessment Collections	0.00	108.00	(108.00)	1,074.24	1,319.00	(244.76)	1,500.00	425.76
Engineering (CP)	0.00	3,505.00	(3,505.00)	0.00	19,668.00	(19,668.00)	35,000.00	35,000.00
Grant Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	374,000.00	374,000.00
Insurance	0.00	0.00	0.00	10,776.00	10,644.00	132.00	10,644.00	0.00
Parking lot expenses	2,932.02	2,239.00	693.02	17,493.67	37,911.00	(20,417.33)	48,141.00	30,647.33
Project Management Support	6,179.75	4,111.00	2,068.75	75,888.06	95,547.00	(19,658.94)	149,825.00	103,379.94
Renourishment 2013/14 Design Phase	0.00	28,849.00	(28,849.00)	37,362.96	201,949.00	(164,586.04)	346,200.00	339,180.37
Rent	325.72	584.00	(258.28)	2,853.81	4,084.00	(1,230.19)	7,000.00	4,146.19
Storage of records	159.00	159.00	0.00	954.00	1,114.00	(160.00)	1,910.00	956.00
Website Development	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)	3,000.00	3,000.00
Total Expense	27,692.38	39,647.00	(11,954.62)	378,876.73	808,143.00	(429,266.27)	1,445,586.00	1,126,627.60
Net Ordinary Income (Loss)	26,248.61	11,076.00	15,172.61	201,560.87	(217,146.00)	418,706.87	(693,269.00)	(957,441.24)
Total Other Expense	477,431.39	0.00	477,431.39	477,431.39	0.00	477,431.39	977,351.00	499,999.75
Net Income	(451,182.78)	11,076.00	(462,258.78)	(275,870.52)	(217,146.00)	(58,724.52)	(1,670,620.00)	(1,457,440.99)

\*\*\*\*NOTE Residual Budget figures ONLY reflect Budgeted Assessments to be collected and Budgeted Costs not yet incurred.



CEPD - CAPITAL PROJECTS FUND

Balance Sheet  
As of April 30, 2011

	<u>April</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Wachovia Capital	1,071,605.86
Sanibel Captiva Bank - CD	250,000.00
SBA	214,173.44
Total Checking/Savings	<u>1,535,779.30</u>
Other Current Assets	
Due From General Fund	432,112.00
Total Other Current Assets	<u>432,112.00</u>
Total Current Assets	<u>1,967,891.30</u>
<b>TOTAL ASSETS</b>	<u><u>1,967,891.30</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to other governments	487,597.00
Total Other Current Liabilities	<u>487,597.00</u>
Total Current Liabilities	<u>487,597.00</u>
Total Liabilities	487,597.00
Equity	
Fund Balance	1,756,164.82
Net Income	(275,870.52)
Total Equity	<u>1,480,294.30</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,967,891.30</u></u>

CEPD - GENERAL FUND  
Balance Sheet  
As of April 30, 2011

	<u>April</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
S.B.A. Account	112.53
Wachovia - checking	797,418.71
Total Checking/Savings	<u>797,531.24</u>
Total Current Assets	<u>797,531.24</u>
<b>TOTAL ASSETS</b>	<u><u>797,531.24</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to Capital Projects Fund	432,112.00
Total Other Current Liabilities	<u>432,112.00</u>
Total Current Liabilities	<u>432,112.00</u>
Total Liabilities	432,112.00
Equity	
Fund Balance	176,402.19
Net Income	189,017.05
Total Equity	<u>365,419.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>797,531.24</u></u>

**Rene Miville  
Captiva Partnership  
17081 Captiva Drive  
P.O. Box 9  
Captiva, FL 33924**

May 17, 2011

Mike Mullins  
Chairman, Captiva Erosion Prevention District  
11513 Andy Rosse Lane,  
P.O. Box 365  
Captiva, FL 33924

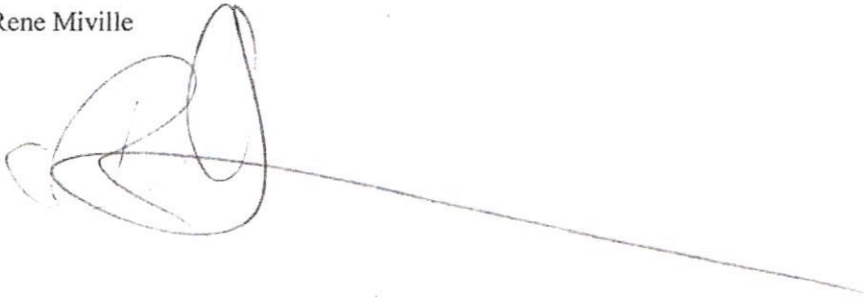
Dear Chairman Mullins:

As you know, I have requested to vacate the Board when times were stable enough. CEPD Version 2 is up and running and better than ever, plus with the Lee County Board of Commissioners in commitment to keep Blind Pass open and the referendum passed, it is safe to say that the time is now. I would like to retire from the CEPD Board and I would strongly recommend Jim Boyle to take my seat. Jim has been an active participant for many years and deserves a place on our Board.

Therefore, effective May 17, I am resigning as Commissioner, Seat 2, of the Captiva Erosion Prevention District .

Sincerely,

Rene Miville

A handwritten signature in blue ink, consisting of a large, stylized initial 'R' followed by a long horizontal line extending to the right.



RESOLUTION 11-3  
BY THE BOARD OF COMMISSIONERS  
OF THE CAPTIVA EROSION PREVENTION DISTRICT  
LEE COUNTY, FLORIDA

WHEREAS, the Captiva Erosion Prevention District is authorized by Chapter 81-413, Laws of Florida and Chapter 161.32, Florida Statutes, as a beach and shore preservation district; and

WHEREAS, Section 5(4) of Chapter 81-413, Laws of Florida provides that in the event of a vacancy on the Board due to the resignation, death or removal of a Board member, the remaining members may appoint a qualified person to fill out the remainder of the unexpired term; and

WHEREAS, Commissioner Renee Miville has tendered his resignation to the Board effective May 17, 2011; and

WHEREAS, the Board desires to fill the vacancy left by Commissioner Miville for Seat 2 on the Board with the appointment of Mr. Jim Boyle, who is a qualified elector and resident of Captiva; and

WHEREAS, at its regular Board meeting of June 15, 2011, the Captiva Erosion Prevention District considered the appointment of Mr. Jim Boyle to fill the unexpired term of Commissioner Miville.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CAPTIVA EROSION PREVENTION DISTRICT that:

Section 1. Mr. Jim Boyle is hereby appointed to fill the unexpired term of Commissioner Renee Miville for Seat 2 on the Board.

Section 2. This Resolution shall become effective immediately upon adoption.

THE FOREGOING RESOLUTION was offered by Commissioner Kaiser who moved its adoption. The motion was seconded by Commissioner Jensen and upon being put to vote, the vote was as follows:

Chairman Mike Mullins	_____
Vice Chair Doris Holzheimer	_____
Secretary Harry Kaiser	_____
Treasurer Dave Jensen	_____

DULY PASSED AND ADOPTED THIS \_\_\_\_<sup>th</sup> day of June, 2011.

Board of Commissioners of the  
Captiva Erosion Prevention District

By: \_\_\_\_\_  
Chairman

Certified by: \_\_\_\_\_  
Secretary

RESOLUTION 11-4  
BY THE BOARD OF COMMISSIONERS  
OF THE CAPTIVA EROSION PREVENTION DISTRICT  
LEE COUNTY, FLORIDA

WHEREAS, the Captiva Erosion Prevention District ("CEPD") is authorized by Chapter 81-413, Laws of Florida and Chapter 161.32, Florida Statutes, as a beach and shore preservation district; and

WHEREAS, CEPD has a history of implementing successful beach nourishment and beach protection programs, including islandwide projects in 1988, 1996, and 2006; and

WHEREAS, CEPD has partnered with the federal, state and county governments to accomplish its successful beach programs; and

WHEREAS, CEPD by Resolution 2010-02 authorized the construction of a beach renourishment project ("Project"), which is included in its Long Range Beach Erosion Control Budget Plan ("Budget Plan") in accordance with guidelines developed by the Florida Department of Environmental Protection; and

WHEREAS, CEPD has received federal authorization for the Project, and has dedicated support staff whose sole responsibility is to manage beach erosion control activities; and

WHEREAS, the electors of the District at referendum on November 14, 2010 approved the use of bonds to fund a portion of the Project, and CEPD has an additional source of revenue through the Lee County Tourist Development Council, and thus has sufficient funds to provide its local cost share of the Project in the Budget Plan considered for funding by the Florida Legislature in Fiscal Year 2012-2013; and

WEREAS, CEPD agrees to serve as the local sponsor for the CEPD Project identified in the Budget Plan.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CAPTIVA EROSION PREVENTION DISTRICT that:

Section 1. The Florida Department of Environmental Protection, Bureau of Beaches and Coastal Systems approve the Long Range Beach Erosion Control Budget Plan for the Captiva Erosion Prevention District and its identified projects for the purpose of instituting state-supported beach erosion control projects within the Captiva Erosion Prevention District.



Section 2. This Resolution shall become effective immediately upon adoption.

THE FOREGOING RESOLUTION was offered by Commissioner \_\_\_\_\_ who moved its adoption. The motion was seconded by Commissioner \_\_\_\_\_ and upon being put to vote, the vote was as follows:

Chairman Mike Mullins	_____
Vice Chair Doris Holzheimer	_____
Secretary Harry Kaiser	_____
Treasurer Dave Jensen	_____
Commissioner Jim Boyle	_____

DULY PASSED AND ADOPTED THIS \_\_\_\_<sup>th</sup> day of June, 2011.

Board of Commissioners of the  
Captiva Erosion Prevention District

By: \_\_\_\_\_  
Chairman

Certified by: \_\_\_\_\_  
Secretary

Approved by: \_\_\_\_\_  
Attorney



STATE OF FLORIDA  
**LEE COUNTY PROPERTY APPRAISER**  
KENNETH M. WILKINSON, C.F.A.



**Mailing Address:**  
P.O. Box 1546  
Fort Myers, Florida 33902-1546

**Physical Address:**  
2480 Thompson Street  
Fort Myers, Florida 33901-3074

**Telephone:** (239) 533-6100 -- **Facsimile:** (239) 533-6160  
[www.leepa.org](http://www.leepa.org)

June 1, 2011

CAPTIVA EROSION GENERAL FUND 017  
MICHAEL C MULLINS, COMMISSIONER  
P O BOX 365  
CAPTIVA, FL 33924

Dear Taxing Authority:

Pursuant to Florida Statutes 200.065 (7), the Property Appraiser shall provide each taxing authority within the County on June 1, an estimate of the total assessed value of non-exempt property for budget planning purposes. Please be reminded that this value is an estimate of the taxable value on the 2011 Tax Roll and the Property Appraiser's Office is currently in the process of analyzing all values to provide a Roll which is both equitable and at market value.

**\$1,282,838,000**

The DR-420, "Certification of Taxable Value" issued on July 1 by this office will include the appropriate taxable value for budget preparation and proposed millage rates.

Respectfully,

A handwritten signature in cursive script, appearing to read "K. M. Wilkinson".

Kenneth M. Wilkinson, CFA  
Lee County Property Appraiser

## TRIM TIMETABLE – CEPD 2011

- June 1 The Property Appraiser provides District with an estimate of taxable value.
- June 8 CEPD Tentative Budget Workshop (10AM CEPD Office).
- July 1 The Property Appraiser certifies the taxable value on Form DR-420 to the District.
- August 4 District returns original DR-420 to Property Appraiser with a copy to Tax Collector.
- Sept. 1 District returns completed non-ad valorem tax roll to Nancy Erp. (Not a TRIM item)
- Sept. 8 Tentative Budget Hearing at 5:01PM Wakefield Room at Tween Waters
- Sept. 19 CEPD Budget Notice and Final Budget Hearing Notice will be published in News-Press
- Sept. 22 Final Budget Hearing at 5:01PM Wakefield Room at Tween Waters
- Sept. 25 Resolution adopting the final millage rate must be sent to the Property Appraiser, Tax Collector and Department of Revenue.
- Within 3 days Upon receipt of Certification of Final Taxable Value, the District completes DR-422 and Returns to Property Appraiser. (Can also email or fax)
- Oct. 22 TRIM compliance package due to Department of Revenue.