

Balance Sheet - Fiscal PY Accrual

As of June 30, 2026

Distribution account	Capital	General	Combined
Assets			
Current Assets			
Bank Accounts			
1005 Regions Bank Checking *3400	792,509.23		792,509.23
1005 Fifth Third Checking 4036		500,437.86	500,437.86
1100 Regions Investment			-
1105 Cash Equivalents	369,876.84		369,876.84
1110 US Treasury	8,764,067.50		8,764,067.50
1115 Accrued Investment Income	64,149.04		64,149.04
Total for 1100 Regions Investment	9,198,093.38	-	9,198,093.38
Total for Bank Accounts and Investments	9,990,602.61	500,437.86	10,491,040.47
Accounts Receivable			
1150 Accounts Receivable	6,679,159.54		6,679,159.54
Total for Accounts Receivable	6,679,159.54	-	6,679,159.54
Other Current Assets			
1305 Due From Capital Fund	-	190,451.49	190,451.49
1400 Deposit	1,497.31	1,497.31	2,994.62
1500 Due from Other Governments	-	-	-
1200 Special Assessments Receivable			
1210 Special Assessment 2021 Receivable	2,451,281.79		2,451,281.79
1290 Allowance for Uncollectible Special Assessment	(61,620.35)		(61,620.35)
Total for 1200 Special Assessments Receivable	2,389,661.44	-	2,389,661.44
Total for Other Current Assets	2,391,158.75	191,948.80	2,583,107.55
Total for Current Assets	19,060,920.90	692,386.66	19,753,307.56
Fixed Assets			
1600 Capital Assets			
1605 Construction in Progress, Not Being Depreciated 2025 Renourishment			
1610 Capital Assets Being Depreciated	6,769,675.00		
1615 Right to Use Leased Building	68,091.00		68,091.00
1620 Infrastructure 2021 Renourishment/ Parking	11,135,190.00		11,135,190.00
1625 Equipment	815.13	47,740.78	48,555.91
Total for 1610 Capital Assets Being Depreciated	11,204,096.13	47,740.78	11,251,836.91
1675 Less Accumulated Depreciation/Amortization			
1680 Accum Depr Right to use Leased Building	(17,022.00)		(17,022.00)
1685 Accum Depr Insfrastructure 2021 Renourishment/ Parking Lot	(6,902,360.43)		(6,902,360.43)
1690 Accum Depr Equipment	(2.23)	(12,336.22)	(12,338.45)
Total for 1675 Less Accumulated Depreciation	(6,919,384.66)	(12,336.22)	(6,931,720.88)
Total for Fixed Assets	11,054,386.47	35,404.56	11,089,791.03
Other Assets			
131.000 Due from Capital Projects Fund	-	-	-
Total for Other Assets	-	-	-
Total for Assets	30,115,307.37	727,791.22	30,843,098.59
Liabilities and Equity			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 *Accounts Payable	-	13,551.22	13,551.22
Total for Accounts Payable	-	13,551.22	13,551.22
Other Current Liabilities			
2055 Due to General Fund	190,451.49	-	190,451.49
2200 Due To (From) Capital Projects	-	-	-
2005 American Express	-	-	-
2150 Accrued Interest Payable	-	-	-
2250 SA Deferred Revenue	-	-	-
2210 Deferred Grant Revenue	-	-	-
2300 Accrued Payroll	9,283.88	5,407.07	14,690.95
2301 Accrued Liabilities	-		-
233.100 Deferred Revenue - state	-	-	-
Total for Other Current Liabilities	199,735.37	5,407.07	205,142.44
Total for Current Liabilities	199,735.37	18,958.29	218,693.66
Long-term Liabilities			
2505 Lease Liability	51,793.00		51,793.00
2805 Synovus 2021 Renourishment Loan	10,604,585.32		10,604,585.32
2810 Regions 2025 Renourishment Loan	15,996,998.00	-	15,996,998.00
Total for Renourishment Loans	26,601,583.32	-	26,601,583.32
Total for Long-term Liabilities	26,653,376.32	-	26,653,376.32
Total for Liabilities	26,853,111.69	18,958.29	26,872,069.98
Equity			
3005 Net Investment in Capital Assets	352,412.00		352,412.00
3010 Restricted for Capital Projects	13,141,571.00		13,141,571.00
3015 Restricted for Debt Service/ Loan Payments	-		-
3000. Fund Balance	(149,770.44)	372,097.57	222,327.13
Change in Net Position (Net Income/ (Deficit)	(10,082,016.88)	336,735.36	(9,745,281.52)
Total for Equity	3,262,195.68	708,832.93	3,971,028.61
Total for Liabilities and Equity	30,115,307.37	727,791.22	30,843,098.59
Check	-	-	-

Sources

June General Balance Sheet.pdf

June1 Capital Balance Sheet.pdf