Tentative Budget Hearing
of the
Captiva Erosion Prevention District

'Tween Waters Inn, Canoe and Kayak Room
15951 Captiva Drive
Captiva, Florida 33924

Thursday, September 6, 2012
5:01 P.M.

September 6, 2012 CEPD Tentative Budget Hearing
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Agenda

Tentative Budget Hearing of the
Captiva Erosion Prevention District
Tween Waters Inn
15951 Captiva Drive, Captiva, Florida 33924
September 6, 2012 @ 5:01PM

1. Call to Order

2. Roll Call

3. Budget Discussion

4. Public to be Heard

5. Adoption of Tentative Millage Rate
   - Resolution 12-6 Tentative Levying of Ad Valorem Taxes

6. Adoption of Tentative Budget
   - Resolution 12-7 Tentative General Fund Budget
   - Resolution 12-8 Tentative Project Fund Budget

7. Final Hearing Date September 20, 2012 @ 5:01PM Sunset Room, Old Captiva House.

Ad Valorem Tax Levy FYE 2013 Calculations				
Taxable Value	**Roll BackRate Millage**	**Proposed Millage**	**2/3 Vote Required**	**Majority Vote Required**
1,223,086,036	0.2933	0.3764	0.3370	0.3064
	358,731,134	460,369,584	412,179,994	374,753,561
100%	358,731	460,370	412,180	374,754
95% rule	**340,795**	**437,351**	**391,571**	**356,016**
5% DISCOUNT	17,937	23,018	20,609	18,738
			4	3
	0.00%	28.33%	14.90%	4.47%

Updated : 8/30/2012

CAPTIVA EROSION PREVENTION DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2012-2013

	Acutal Budget 2011-2012	Proposed Budget 2012-2013
Ordinary Income/Expense		
Income		
Ad Valorem taxes (.3764)	342,426	437,351
Other income	3,893	1,100
Total Income	**346,319**	**438,451**
Gross Profit	**346,319**	**438,451**
Expense		
Administrative expenses		
Advertising	3,000	3,500
Board meeting expenses	1,200	1,200
Copier lease expense	3,000	3,000
Dues and subscriptions	2,000	2,000
Equipment Rental	-	4,000
General insurance	7,600	10,000
Newsletter expense	4,200	3,400
Office expense	5,000	4,725
Postage	500	500
Rent expense	17,100	18,100
Repairs	2,000	3,500
Telephone	3,400	4,400
Travel and per diem	8,000	10,000
Utilities	1,600	1,600
Website & Computer Maintenance	3,700	3,700
Total Administrative expenses	**62,300**	**73,625**
Equipment purchases	**30,000**	**37,000**
Consulting and Professional Fees		
Consulting	113,419	135,572
Professional Fees	56,200	56,500
Total Consulting and Professional Fees	**169,619**	**192,072**
Cost of collecting Ad Valorem		
Property tax appraiser fees	3,000	3,254
Tax collector commissions	6,400	7,500
Total Cost of collecting Ad Valorem	**9,400**	**10,754**
Operating Reserves	**75,000**	**125,000**
Total Expense	**346,319**	**438,451**
Net Income	-	-

Resolution 2012-6

A RESOLUTION OF THE BOARD OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE TENTATIVE LEVYING OF AD VALOREM TAXES FOR LEE COUNTY FOR FISCAL YEAR 2012/2013; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Board of the Captiva Erosion Prevention District of Lee County, Florida, on September 6, 2012 adopted Fiscal Year Tentative Millage Rates following a public hearing as required by Florida Statute 200.065.

WHEREAS, the Board of the Captiva Erosion Prevention District of Lee County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Lee County has been certified by the County Property Appraiser to the Captiva Erosion Prevention District is $1,223,086,036.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Captiva Erosion Prevention District of Lee County, Florida, that: .3064 4.47%

1. The FY 2012/2013 operating millage rate is 0.3764 which is a 28.33% increase over the rolled back rate of 0.2933.
2. This resolution will take effect immediately upon its adoption.

THE FOREGOING RESOLUTION was offered by Commissioner Kaiser who moved its adoption. The motion was seconded by Commissioner Boyle and upon being put to vote, the vote was as follows:

Chairman Jim Boyle	Yes
Vice Chair Doris Holzheimer	Yes
Secretary Henry A. Kaiser	Yes
Treasurer Dave Jensen	No
Commissioner Mike Mullins	No

DULY ADOPTED at a public hearing this 6th Day of September, 2012. Time Adopted 5:30

Board of Commissioners of the
Captiva Erosion Prevention District

By:_____ Certified By:_____
Chairman Secretary

Resolution 2012-7

A RESOLUTION OF THE BOARD OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE TENTATIVE GENERAL FUND BUDGET FOR FISCAL YEAR 2012/2013; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, on, September 6, 2012, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2012/2013 in the amount of $438,451. 357.116

NOW, THEREFORE, BE IT RESOLVED by the Captiva Erosion Prevention District of Lee County, Florida, that:

1. The Fiscal Year 2012/2013 Tentative Budget be adopted.

2. This resolution will take effect immediately upon its adoption.

THE FOREGOING RESOLUTION was offered by Commissioner Mullins who moved its adoption. The motion was seconded by Commissioner Jensen and upon being put to vote, the vote was as follows:

Chairman Jim Boyle	yes
Vice Chair Doris Holzheimer	yes
Secretary Henry A. Kaiser	yes
Treasurer Dave Jensen	No
Commissioner Mike Mullins	No

DULY ADOPTED at a public hearing this 6th Day of September, 2012. Time Adopted 6:35

Board of Commissioners of the
Captiva Erosion Prevention District

By:_____ Certified By:_____
Chairman Secretary

Exhibit A

Updated: 9/4/2012

Captiva Erosion Prevention District
Proposed Capital Budget Millage (.3764)
Fiscal Year 2012-2013

	Proposed Budget 2012-2013
Ordinary Income/Expense	
Income	
Grant Income - Local	**44,284**
Grant Income - State	
Interest Income	**500**
Other Funding Sources	
DEP Cost Share	**4,500,000**
Lee Co. Cost Share	**6,500,000**
Financing	**8,000,000**
Total Other Funding Sources	**19,000,000**
Parking lot revenue	**160,000**
Reserves - General (.3764)	**125,000**
Special Assessments	
Special Assessments Principal	**391,096**
Special Assessments - Interest	**16,970**
Total Special Assessments	**408,066**
Total Income	**19,737,850**
Expense	
Advertising	**1,000**
Annual memberships & fees	**1,000**
Blind Pass project	**32,000**
Cost of Assessment Collections	**1,800**
Engineering (CP)	**48,793**
Insurance	**11,000**

Note: Based on June 1, 2013 Project Start date, No-Federal Funding, 844,480 CY Sand Volume

Captiva Erosion Prevention District
Proposed Capital Budget Millage (.3764)
Fiscal Year 2012-2013

Parking lot expenses	
Mobi Mat	**4,300**
Parking maintenance	**17,200**
Portable toilets	**7,500**
Sales tax expense	**9,200**
Total Parking lot expenses	**38,200**
Project Management Support	
Professional Fees	**100,000**
Project Consultant	**64,444**
Total Project Management Support	**164,444**
Renourishment 2013/14 Design Ph	
Captiva Biological Assessment	**13,342**
Pre, During, & Post Construction Services	**350,000**
Long Range Plan Update	**8,968**
Prelim Plans/Permits/FDEP NTP	**17,366**
Bond Attorney Fees	**15,000**
Pre-Construction Survey/Report-7yr Monitor	**96,336**
Bidding, Negotiation & Award	**15,000**
Mobilization, Dredging, & Fill	**15,621,253**
Monitoring - Sea Turtle	**100,699**
Post Construction Survey & Report	**124,226**
Total Renourishment 2013/14 Design Ph	**16,362,190**
Rent	**5,400**
Storage of records	**1,910**
Total Expense	**16,667,737**
Net Income	**3,070,113**

Note: Based on June 1, 2013 Project Start date, No-Federal Funding, 844,480 CY Sand Volume

Exhibit B

Updated: 9/4/2012

Captiva Erosion Prevention District
Proposed Capital Budget Millage (.3764)
Fiscal Year 2012-2013

	Proposed Budget 2012-2013
Ordinary Income/Expense	
Income	
Grant Income - Local	**44,284**
Grant Income - State	
Interest Income	**500**
Other Funding Sources	
DEP Cost Share	**4,500,000**
Lee Co. Cost Share	**6,500,000**
Financing	**8,000,000**
Total Other Funding Sources	**19,000,000**
Parking lot revenue	**160,000**
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Special Assessments	
Special Assessments Principal	**391,096**
Special Assessments - Interest	**16,970**
Total Special Assessments	**408,066**
Total Income	**19,737,850**
Expense	
Advertising	**1,000**
Annual memberships & fees	**1,000**
Blind Pass project	**32,000**
Cost of Assessment Collections	**1,800**
Engineering (CP)	**48,793**
Insurance	**11,000**

Note: Based on August 15, 2013 Project Start date, No-Federal Funding, 844,480 CY Sand Volume

Captiva Erosion Prevention District
Proposed Capital Budget Millage (.3764)
Fiscal Year 2012-2013

Parking lot expenses	
Mobi Mat	**4,300**
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Professional Fees	**100,000**
Project Consultant	**64,444**
Total Project Management Support	**164,444**
Renourishment 2013/14 Design Ph	
Captiva Biological Assessment	**13,342**
Pre, During, & Post Construction Services	**234,500**
Long Range Plan Update	**8,968**
Prelim Plans/Permits/FDEP NTP	**17,366**
Bond Attorney Fees	**15,000**
Pre-Construction Survey/Report-7yr Monitor	**96,336**
Bidding, Negotiation & Award	**15,000**
Mobilization, Dredging, & Fill	**6,822,730**
Monitoring - Sea Turtle	**100,699**
Post Construction Survey & Report	**0**
Total Renourishment 2013/14 Design Ph	**7,323,941**
Rent	**5,400**
Storage of records	**1,910**
Total Expense	**7,629,488**
Net Income	**12,108,363**

Note: Based on August 15, 2013 Project Start date, No-Federal Funding, 844,480 CY Sand Volume

Cost Sharing Ranges	Proposed Budget	Alternate Scenario # 1	Alternate Scenario # 2
Funding Sources			
State Cost Share	4,500,000	4,000,000	4,000,000
County Cost Share (after State Cost Share)	6,500,000	6,500,000	6,000,000
CEPD Cost Share	8,041,458	8,541,458	9,041,458
Estimated Total Project Costs	19,041,458	19,041,458	19,041,458

Resolution 2012-8

A RESOLUTION OF THE BOARD OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE TENTATIVE PROJECT FUND BUDGET FOR FISCAL YEAR 2012/2013; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, on, September 6, 2012, held a public hearing; and

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, set forth the appropriations and revenue estimate for the Project Budget for Fiscal Year 2012/2013.

NOW, THEREFORE, BE IT RESOLVED by the Captiva Erosion Prevention District of Lee County, Florida, that:

1. The Fiscal Year 2012/2013 Tentative Project Budget in Exhibit A be adopted.
2. This resolution will take effect immediately upon its adoption.

THE FOREGOING RESOLUTION was offered by Commissioner Mullins who moved its adoption. The motion was seconded by Commissioner Jensen and upon being put to vote, the vote was as follows:

Chairman Boyle	Yes
Vice Chair Holzheimer	Yes
Secretary Kaiser	Yes
Treasurer Jensen	Yes
Commissioner Mullins	Yes

DULY ADOPTED at a public hearing this 6th Day of September, 2012. Time Adopted 5:45

Board of Commissionrs of the
Captiva Erosion Prevention District

By:_____ Certified By:_____
Chairman Treasurer